Local Market Update – November 2020 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

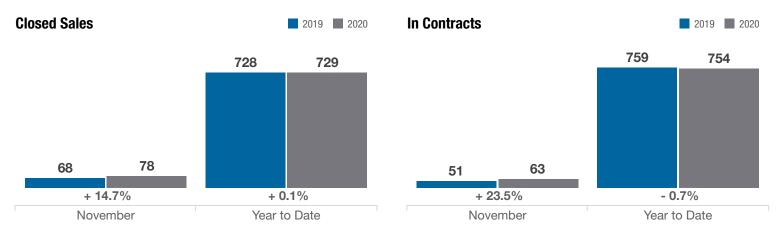


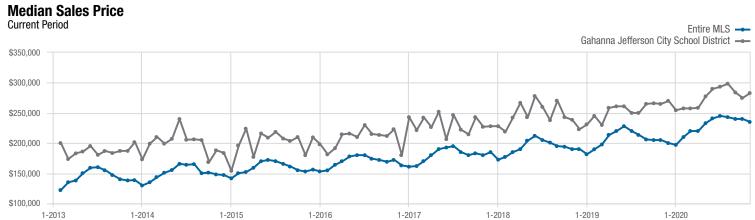
Gahanna Jefferson City School District

Franklin County

		November			Year to Date	
Key Metrics	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change
Closed Sales	68	78	+ 14.7%	728	729	+ 0.1%
In Contracts	51	63	+ 23.5%	759	754	- 0.7%
Average Sales Price*	\$285,764	\$303,447	+ 6.2%	\$286,187	\$311,681	+ 8.9%
Median Sales Price*	\$264,950	\$282,950	+ 6.8%	\$250,950	\$278,000	+ 10.8%
Average Price Per Square Foot*	\$139.37	\$153.26	+ 10.0%	\$138.41	\$149.22	+ 7.8%
Percent of Original List Price Received*	95.6%	102.3%	+ 7.0%	98.3%	99.9%	+ 1.6%
Percent of Last List Price Received*	97.9%	102.3%	+ 4.5%	99.6%	100.6%	+ 1.0%
Days on Market Until Sale	33	11	- 66.7%	26	22	- 15.4%
New Listings	40	45	+ 12.5%	859	765	- 10.9%
Median List Price of New Listings	\$258,500	\$299,900	+ 16.0%	\$265,000	\$279,964	+ 5.6%
Median List Price at Time of Sale	\$262,450	\$269,700	+ 2.8%	\$254,900	\$275,000	+ 7.9%
Inventory of Homes for Sale	86	38	- 55.8%			
Months Supply of Inventory	1.3	0.6	- 53.8%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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