## **Local Market Update – November 2020** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

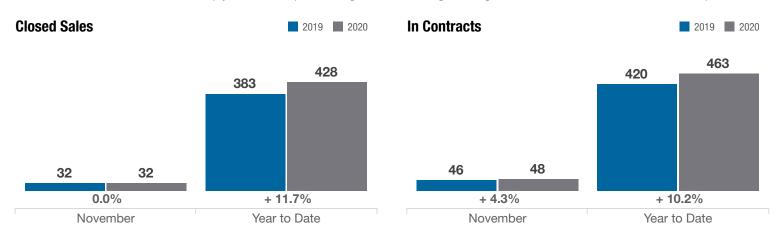
BASED ON RESIDENTIAL LISTING DATA ONLY

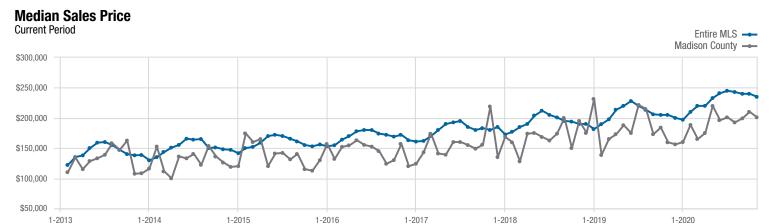


## **Madison County**

	November			Year to Date		
Key Metrics	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change
Closed Sales	32	32	0.0%	383	428	+ 11.7%
In Contracts	46	48	+ 4.3%	420	463	+ 10.2%
Average Sales Price*	\$212,203	\$237,252	+ 11.8%	\$224,764	\$223,344	- 0.6%
Median Sales Price*	\$159,500	\$201,000	+ 26.0%	\$183,850	\$190,375	+ 3.5%
Average Price Per Square Foot*	\$130.90	\$138.83	+ 6.1%	\$120.36	\$130.47	+ 8.4%
Percent of Original List Price Received*	96.6%	101.7%	+ 5.3%	96.3%	98.3%	+ 2.1%
Percent of Last List Price Received*	97.1%	101.9%	+ 4.9%	98.2%	99.2%	+ 1.0%
Days on Market Until Sale	19	6	- 68.4%	32	27	- 15.6%
New Listings	38	30	- 21.1%	476	466	- 2.1%
Median List Price of New Listings	\$154,950	\$227,450	+ 46.8%	\$184,900	\$199,950	+ 8.1%
Median List Price at Time of Sale	\$165,000	\$189,900	+ 15.1%	\$186,500	\$190,750	+ 2.3%
Inventory of Homes for Sale	61	27	- 55.7%		_	_
Months Supply of Inventory	1.7	0.7	- 58.8%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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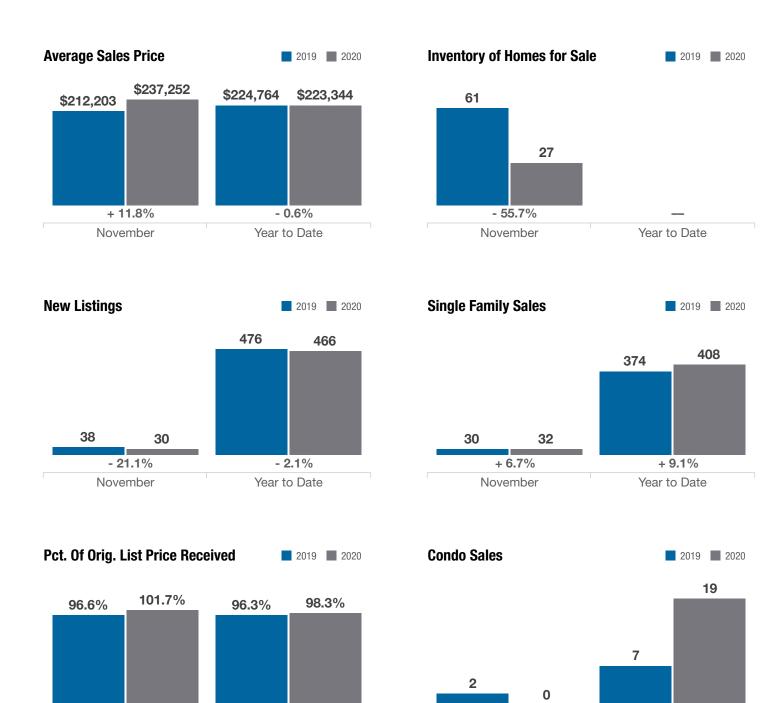
## **Madison County**

+ 5.3%

November

+ 2.1%

Year to Date



+ 171.4%

Year to Date

- 100.0%

November