# **Local Market Update – November 2020** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

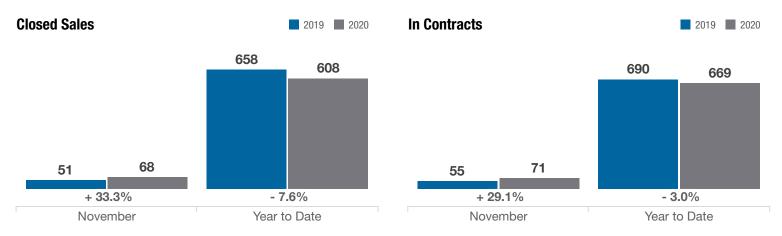


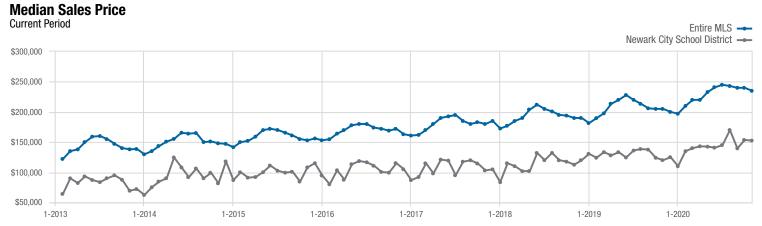
### **Newark City School District**

**Licking County** 

		November			<b>Year to Date</b>	
Key Metrics	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change
Closed Sales	51	68	+ 33.3%	658	608	- 7.6%
In Contracts	55	71	+ 29.1%	690	669	- 3.0%
Average Sales Price*	\$137,729	\$155,360	+ 12.8%	\$140,220	\$156,548	+ 11.6%
Median Sales Price*	\$120,000	\$152,500	+ 27.1%	\$131,650	\$145,000	+ 10.1%
Average Price Per Square Foot*	\$89.11	\$109.20	+ 22.5%	\$94.54	\$104.79	+ 10.8%
Percent of Original List Price Received*	96.3%	101.6%	+ 5.5%	96.1%	98.6%	+ 2.6%
Percent of Last List Price Received*	97.8%	102.3%	+ 4.6%	97.9%	99.6%	+ 1.7%
Days on Market Until Sale	24	16	- 33.3%	32	26	- 18.8%
New Listings	41	63	+ 53.7%	757	684	- 9.6%
Median List Price of New Listings	\$129,777	\$145,000	+ 11.7%	\$129,000	\$142,000	+ 10.1%
Median List Price at Time of Sale	\$124,900	\$149,900	+ 20.0%	\$130,778	\$142,000	+ 8.6%
Inventory of Homes for Sale	100	42	- 58.0%			_
Months Supply of Inventory	1.7	0.7	- 58.8%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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