Local Market Update – December 2020 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

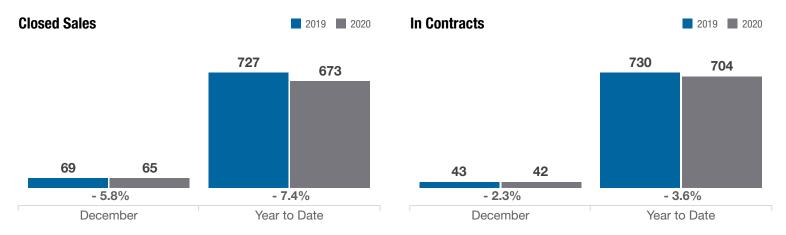


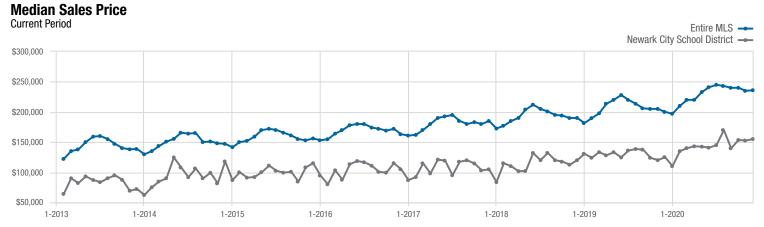
Newark City School District

Licking County

		December			Year to Date	
Key Metrics	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
Closed Sales	69	65	- 5.8%	727	673	- 7.4%
In Contracts	43	42	- 2.3%	730	704	- 3.6%
Average Sales Price*	\$128,849	\$173,234	+ 34.4%	\$139,163	\$158,174	+ 13.7%
Median Sales Price*	\$125,000	\$155,000	+ 24.0%	\$130,000	\$145,000	+ 11.5%
Average Price Per Square Foot*	\$90.32	\$111.42	+ 23.4%	\$94.15	\$105.44	+ 12.0%
Percent of Original List Price Received*	94.3%	98.2%	+ 4.1%	95.9%	98.5%	+ 2.7%
Percent of Last List Price Received*	97.5%	99.3%	+ 1.8%	97.8%	99.5%	+ 1.7%
Days on Market Until Sale	35	25	- 28.6%	32	26	- 18.8%
New Listings	33	39	+ 18.2%	790	723	- 8.5%
Median List Price of New Listings	\$140,000	\$147,900	+ 5.6%	\$129,777	\$142,500	+ 9.8%
Median List Price at Time of Sale	\$124,900	\$155,000	+ 24.1%	\$129,900	\$144,777	+ 11.5%
Inventory of Homes for Sale	86	42	- 51.2%			_
Months Supply of Inventory	1.4	0.7	- 50.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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