## **Local Market Update – January 2021**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

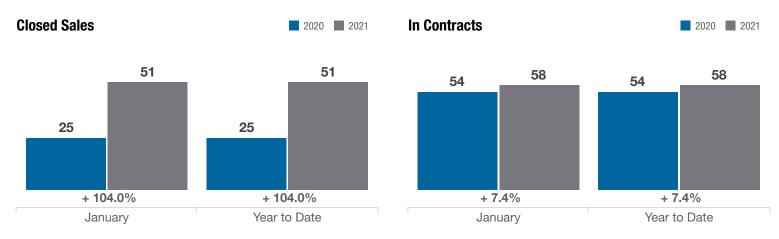


## **Newark City School District**

**Licking County** 

		January			<b>Year to Date</b>	
Key Metrics	2020	2021	% Change	Thru 1-2020	Thru 1-2021	% Change
Closed Sales	25	51	+ 104.0%	25	51	+ 104.0%
In Contracts	54	58	+ 7.4%	54	58	+ 7.4%
Average Sales Price*	\$123,548	\$143,241	+ 15.9%	\$123,548	\$143,241	+ 15.9%
Median Sales Price*	\$110,000	\$150,000	+ 36.4%	\$110,000	\$150,000	+ 36.4%
Average Price Per Square Foot*	\$90.52	\$104.66	+ 15.6%	\$90.52	\$104.66	+ 15.6%
Percent of Original List Price Received*	91.2%	101.0%	+ 10.7%	91.2%	101.0%	+ 10.7%
Percent of Last List Price Received*	94.8%	101.8%	+ 7.4%	94.8%	101.8%	+ 7.4%
Days on Market Until Sale	32	22	- 31.3%	32	22	- 31.3%
New Listings	48	42	- 12.5%	48	42	- 12.5%
Median List Price of New Listings	\$114,900	\$134,950	+ 17.4%	\$114,900	\$134,950	+ 17.4%
Median List Price at Time of Sale	\$114,900	\$147,000	+ 27.9%	\$114,900	\$147,000	+ 27.9%
Inventory of Homes for Sale	75	29	- 61.3%			_
Months Supply of Inventory	1.2	0.5	- 58.3%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





1-2017

1-2014 Each data point represents the median sales price in a given month.

1-2015

1-2016

1-2013

1-2021

1-2018

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