# **Local Market Update – January 2021**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

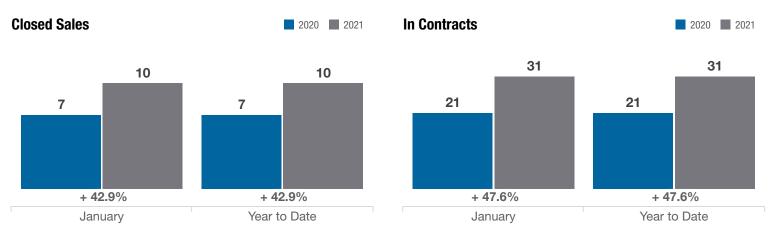


### **Short North Area (43201)**

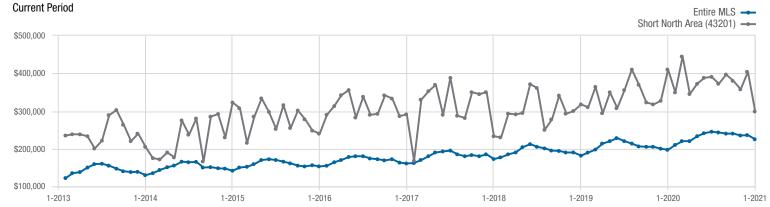
#### **Franklin County**

|  | January   |           |          | Year to Date |             |          |
|--|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics                              | 2020      | 2021      | % Change | Thru 1-2020  | Thru 1-2021 | % Change |
| Closed Sales                             | 7         | 10        | + 42.9%  | 7            | 10          | + 42.9%  |
| In Contracts                             | 21        | 31        | + 47.6%  | 21           | 31          | + 47.6%  |
| Average Sales Price*                     | \$395,124 | \$360,830 | - 8.7%   | \$395,124    | \$360,830   | - 8.7%   |
| Median Sales Price*                      | \$410,000 | \$298,700 | - 27.1%  | \$410,000    | \$298,700   | - 27.1%  |
| Average Price Per Square Foot*           | \$225.96  | \$240.52  | + 6.4%   | \$225.96     | \$240.52    | + 6.4%   |
| Percent of Original List Price Received* | 105.9%    | 94.8%     | - 10.5%  | 105.9%       | 94.8%       | - 10.5%  |
| Percent of Last List Price Received*     | 108.4%    | 96.3%     | - 11.2%  | 108.4%       | 96.3%       | - 11.2%  |
| Days on Market Until Sale                | 67        | 35        | - 47.8%  | 67           | 35          | - 47.8%  |
| New Listings                             | 25        | 24        | - 4.0%   | 25           | 24          | - 4.0%   |
| Median List Price of New Listings        | \$349,900 | \$298,500 | - 14.7%  | \$349,900    | \$298,500   | - 14.7%  |
| Median List Price at Time of Sale        | \$427,499 | \$299,900 | - 29.8%  | \$427,499    | \$299,900   | - 29.8%  |
| Inventory of Homes for Sale              | 42        | 37        | - 11.9%  |              | _           | _        |
| Months Supply of Inventory               | 1.8       | 1.5       | - 16.7%  |              |             |          |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



#### **Median Sales Price**



Each data point represents the median sales price in a given month.

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