## **Local Market Update – March 2021**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

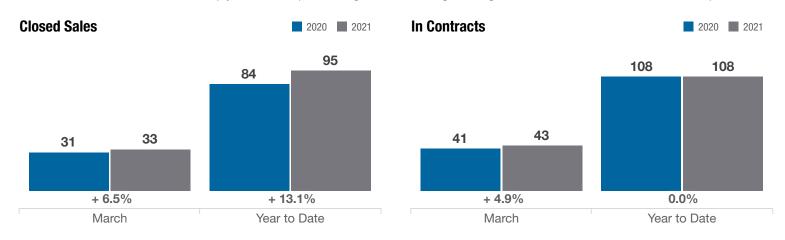
BASED ON RESIDENTIAL LISTING DATA ONLY



## **Madison County**

	March			Year to Date		
Key Metrics	2020	2021	% Change	Thru 3-2020	Thru 3-2021	% Change
Closed Sales	31	33	+ 6.5%	84	95	+ 13.1%
In Contracts	41	43	+ 4.9%	108	108	0.0%
Average Sales Price*	\$200,881	\$269,571	+ 34.2%	\$201,821	\$238,248	+ 18.0%
Median Sales Price*	\$165,000	\$251,000	+ 52.1%	\$170,450	\$222,000	+ 30.2%
Average Price Per Square Foot*	\$123.49	\$148.72	+ 20.4%	\$118.22	\$133.66	+ 13.1%
Percent of Original List Price Received*	98.9%	98.5%	- 0.4%	96.4%	98.6%	+ 2.3%
Percent of Last List Price Received*	101.0%	99.7%	- 1.3%	98.9%	99.5%	+ 0.6%
Days on Market Until Sale	61	13	- 78.7%	43	20	- 53.5%
New Listings	40	43	+ 7.5%	109	98	- 10.1%
Median List Price of New Listings	\$197,000	\$194,900	- 1.1%	\$174,900	\$205,000	+ 17.2%
Median List Price at Time of Sale	\$169,900	\$249,900	+ 47.1%	\$171,700	\$228,900	+ 33.3%
Inventory of Homes for Sale	50	22	- 56.0%			
Months Supply of Inventory	1.3	0.5	- 61.5%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.







Each data point represents the median sales price in a given month.

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