# **Local Market Update – April 2021**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

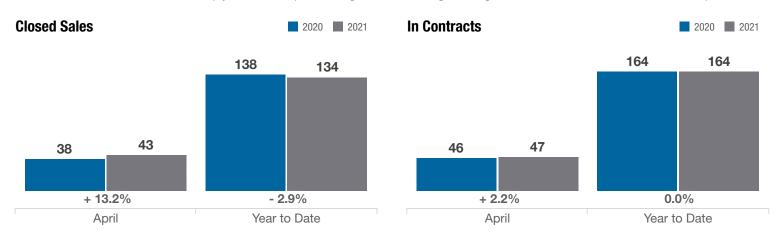


## Gahanna (Corp.)

#### **Franklin County**

		April			<b>Year to Date</b>	
Key Metrics	2020	2021	% Change	Thru 4-2020	Thru 4-2021	% Change
Closed Sales	38	43	+ 13.2%	138	134	- 2.9%
In Contracts	46	47	+ 2.2%	164	164	0.0%
Average Sales Price*	\$254,833	\$293,009	+ 15.0%	\$260,015	\$286,252	+ 10.1%
Median Sales Price*	\$237,000	\$265,000	+ 11.8%	\$238,050	\$263,500	+ 10.7%
Average Price Per Square Foot*	\$143.94	\$170.67	+ 18.6%	\$141.73	\$162.82	+ 14.9%
Percent of Original List Price Received*	100.7%	104.0%	+ 3.3%	99.1%	103.1%	+ 4.0%
Percent of Last List Price Received*	100.9%	104.4%	+ 3.5%	100.1%	103.3%	+ 3.2%
Days on Market Until Sale	16	13	- 18.8%	23	10	- 56.5%
New Listings	40	38	- 5.0%	165	166	+ 0.6%
Median List Price of New Listings	\$234,450	\$280,400	+ 19.6%	\$239,900	\$262,450	+ 9.4%
Median List Price at Time of Sale	\$233,450	\$249,000	+ 6.7%	\$239,900	\$249,900	+ 4.2%
Inventory of Homes for Sale	29	17	- 41.4%		_	_
Months Supply of Inventory	0.6	0.4	- 33.3%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



#### **Median Sales Price Current Period**



Each data point represents the median sales price in a given month.

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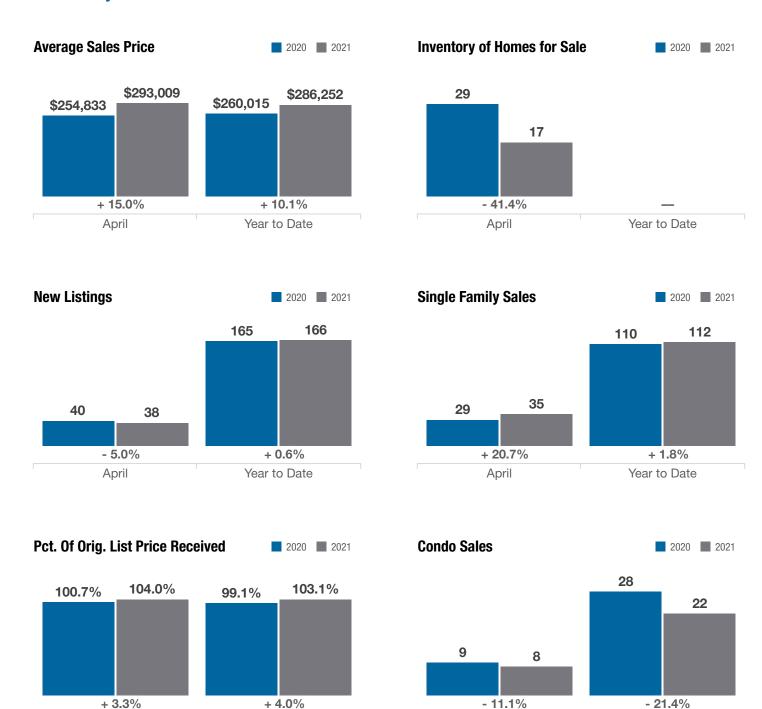
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