# **Local Market Update – April 2021**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

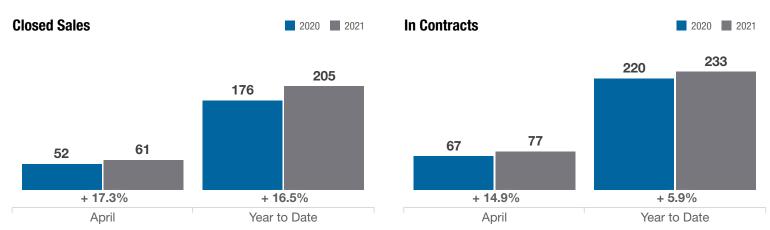


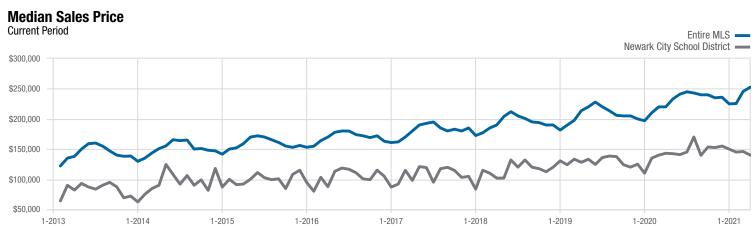
## **Newark City School District**

**Licking County** 

|  |           | April     |          |             | Year to Date |             |
|--|-----------|-----------|----------|-------------|--------------|-------------|
| Key Metrics                              | 2020      | 2021      | % Change | Thru 4-2020 | Thru 4-2021  | % Change    |
| Closed Sales                             | 52        | 61        | + 17.3%  | 176         | 205          | + 16.5%     |
| In Contracts                             | 67        | 77        | + 14.9%  | 220         | 233          | + 5.9%      |
| Average Sales Price*                     | \$150,006 | \$149,179 | - 0.6%   | \$140,327   | \$148,976    | + 6.2%      |
| Median Sales Price*                      | \$143,000 | \$140,000 | - 2.1%   | \$136,000   | \$146,000    | + 7.4%      |
| Average Price Per Square Foot*           | \$105.62  | \$110.62  | + 4.7%   | \$96.08     | \$108.35     | + 12.8%     |
| Percent of Original List Price Received* | 97.5%     | 100.7%    | + 3.3%   | 95.4%       | 100.4%       | + 5.2%      |
| Percent of Last List Price Received*     | 98.2%     | 101.4%    | + 3.3%   | 97.7%       | 101.5%       | + 3.9%      |
| Days on Market Until Sale                | 26        | 14        | - 46.2%  | 33          | 21           | - 36.4%     |
| New Listings                             | 46        | 84        | + 82.6%  | 210         | 221          | + 5.2%      |
| Median List Price of New Listings        | \$148,845 | \$144,900 | - 2.7%   | \$136,900   | \$145,500    | + 6.3%      |
| Median List Price at Time of Sale        | \$144,900 | \$144,000 | - 0.6%   | \$136,250   | \$143,900    | + 5.6%      |
| Inventory of Homes for Sale              | 58        | 27        | - 53.4%  |             | _            |             |
| Months Supply of Inventory               | 1.0       | 0.5       | - 50.0%  |             |              | <del></del> |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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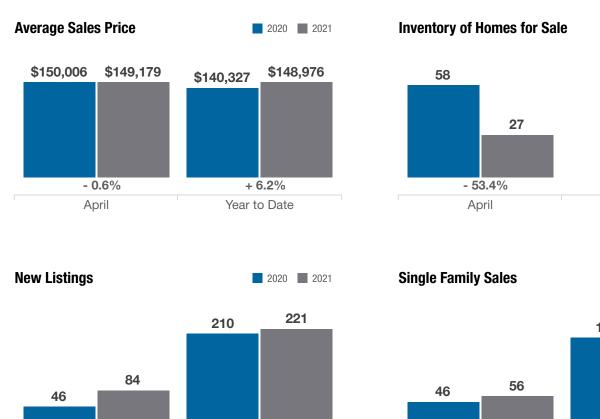


2020 2021

Year to Date

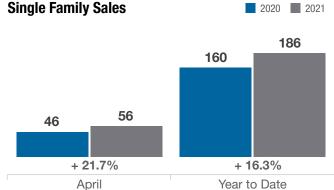
## **Newark City School District**

#### **Licking County**



+ 5.2%

Year to Date





+82.6%

April

