# **Local Market Update – June 2021**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

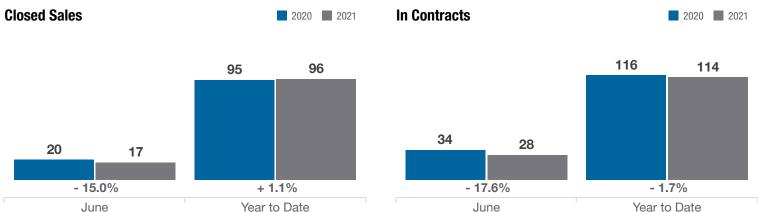


## **London City School District**

**Madison County** 

		June			<b>Year to Date</b>	
Key Metrics	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change
Closed Sales	20	17	- 15.0%	95	96	+ 1.1%
In Contracts	34	28	- 17.6%	116	114	- 1.7%
Average Sales Price*	\$193,865	\$269,682	+ 39.1%	\$190,238	\$248,615	+ 30.7%
Median Sales Price*	\$186,950	\$261,500	+ 39.9%	\$182,000	\$225,750	+ 24.0%
Average Price Per Square Foot*	\$112.89	\$160.47	+ 42.1%	\$112.72	\$142.03	+ 26.0%
Percent of Original List Price Received*	95.8%	103.4%	+ 7.9%	95.6%	100.8%	+ 5.4%
Percent of Last List Price Received*	94.4%	105.0%	+ 11.2%	97.0%	102.0%	+ 5.2%
Days on Market Until Sale	59	7	- 88.1%	42	14	- 66.7%
New Listings	28	26	- 7.1%	110	114	+ 3.6%
Median List Price of New Listings	\$179,900	\$263,330	+ 46.4%	\$189,000	\$239,900	+ 26.9%
Median List Price at Time of Sale	\$184,500	\$254,200	+ 37.8%	\$180,000	\$221,450	+ 23.0%
Inventory of Homes for Sale	20	11	- 45.0%			
Months Supply of Inventory	1.1	0.5	- 54.5%			<del></del>

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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