

Local Market Update – August 2021

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Gahanna (Corp.)

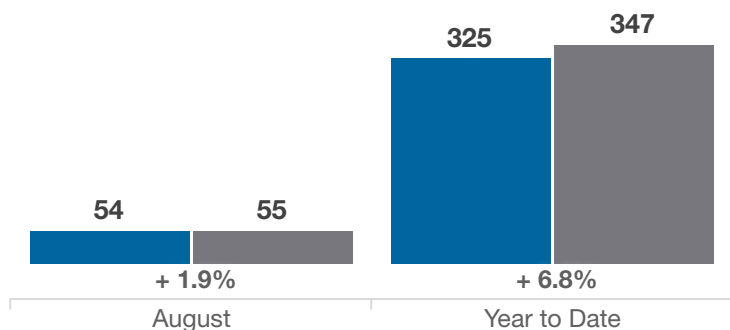
Franklin County

Key Metrics	August			Year to Date		
	2020	2021	% Change	Thru 8-2020	Thru 8-2021	% Change
Closed Sales	54	55	+ 1.9%	325	347	+ 6.8%
In Contracts	55	61	+ 10.9%	348	387	+ 11.2%
Average Sales Price*	\$302,898	\$321,850	+ 6.3%	\$273,239	\$312,705	+ 14.4%
Median Sales Price*	\$297,500	\$300,000	+ 0.8%	\$254,900	\$287,900	+ 12.9%
Average Price Per Square Foot*	\$151.66	\$169.21	+ 11.6%	\$145.67	\$170.06	+ 16.7%
Percent of Original List Price Received*	100.7%	104.2%	+ 3.5%	99.8%	104.5%	+ 4.7%
Percent of Last List Price Received*	101.3%	104.5%	+ 3.2%	100.6%	104.6%	+ 4.0%
Days on Market Until Sale	18	7	- 61.1%	19	7	- 63.2%
New Listings	44	56	+ 27.3%	344	407	+ 18.3%
Median List Price of New Listings	\$241,900	\$284,900	+ 17.8%	\$249,900	\$284,900	+ 14.0%
Median List Price at Time of Sale	\$292,500	\$290,000	- 0.9%	\$249,900	\$275,000	+ 10.0%
Inventory of Homes for Sale	16	26	+ 62.5%	—	—	—
Months Supply of Inventory	0.4	0.6	+ 50.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

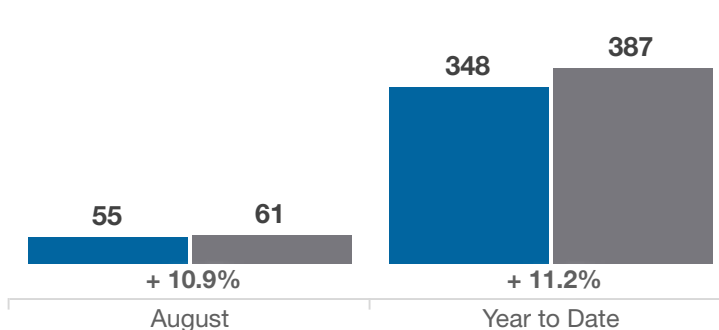
Closed Sales

■ 2020 ■ 2021



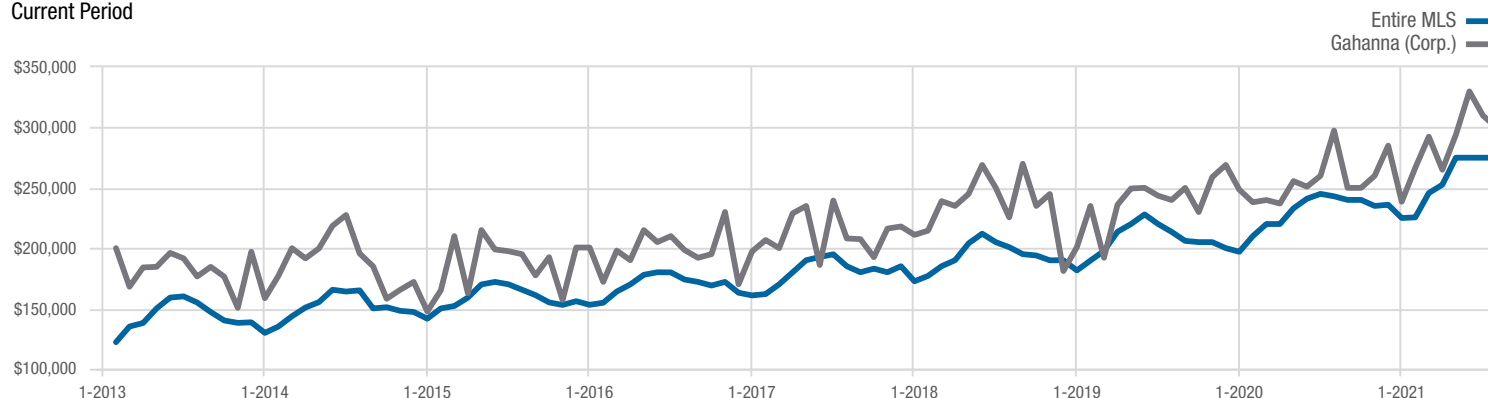
In Contracts

■ 2020 ■ 2021



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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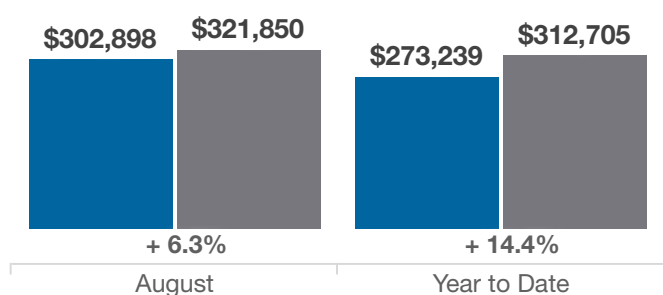


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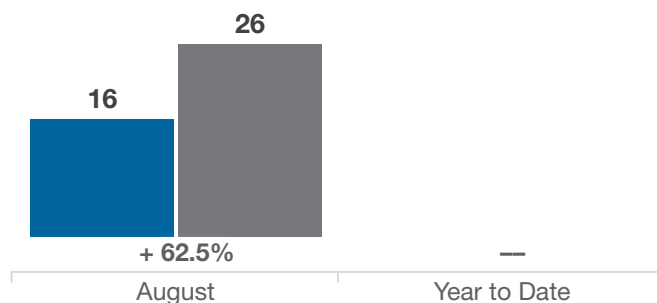
Average Sales Price

■ 2020 ■ 2021



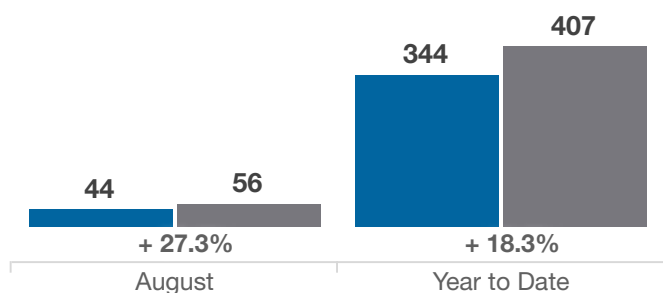
Inventory of Homes for Sale

■ 2020 ■ 2021



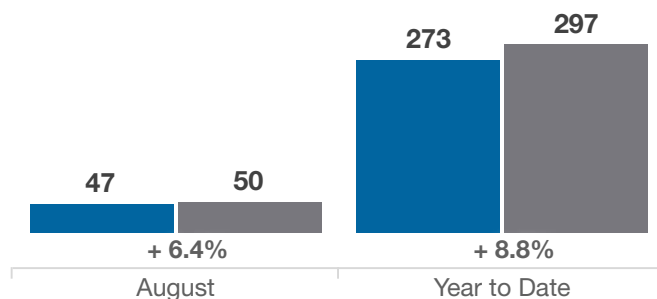
New Listings

■ 2020 ■ 2021



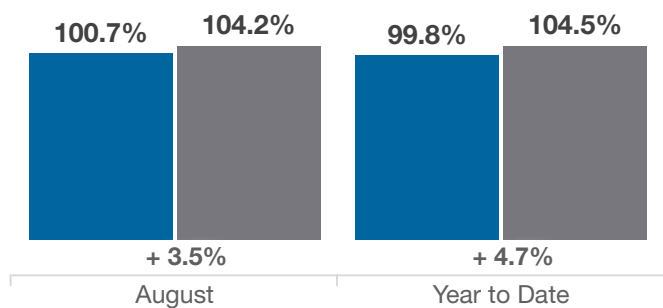
Single Family Sales

■ 2020 ■ 2021



Pct. Of Orig. List Price Received

■ 2020 ■ 2021



Condo Sales

■ 2020 ■ 2021

