

Local Market Update – August 2021

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



London City School District

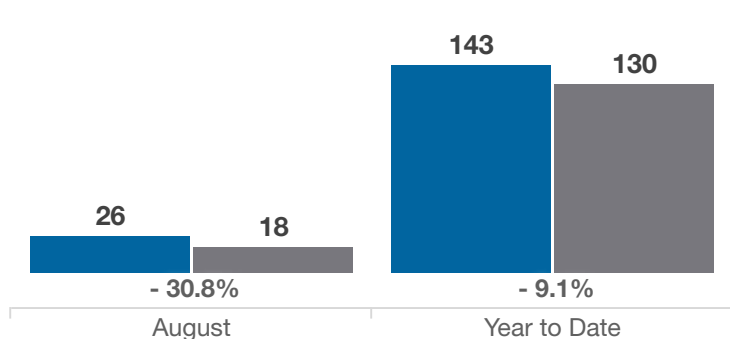
Madison County

Key Metrics	August			Year to Date		
	2020	2021	% Change	Thru 8-2020	Thru 8-2021	% Change
Closed Sales	26	18	- 30.8%	143	130	- 9.1%
In Contracts	25	20	- 20.0%	157	145	- 7.6%
Average Sales Price*	\$243,010	\$261,311	+ 7.5%	\$202,600	\$252,736	+ 24.7%
Median Sales Price*	\$187,500	\$220,000	+ 17.3%	\$185,000	\$236,500	+ 27.8%
Average Price Per Square Foot*	\$151.74	\$147.36	- 2.9%	\$122.57	\$143.67	+ 17.2%
Percent of Original List Price Received*	98.4%	96.9%	- 1.5%	96.6%	100.4%	+ 3.9%
Percent of Last List Price Received*	98.8%	98.6%	- 0.2%	97.6%	101.6%	+ 4.1%
Days on Market Until Sale	34	9	- 73.5%	37	12	- 67.6%
New Listings	26	23	- 11.5%	157	158	+ 0.6%
Median List Price of New Listings	\$164,000	\$199,000	+ 21.3%	\$179,900	\$239,900	+ 33.4%
Median List Price at Time of Sale	\$192,325	\$220,450	+ 14.6%	\$189,000	\$224,900	+ 19.0%
Inventory of Homes for Sale	23	25	+ 8.7%	—	—	—
Months Supply of Inventory	1.2	1.4	+ 16.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

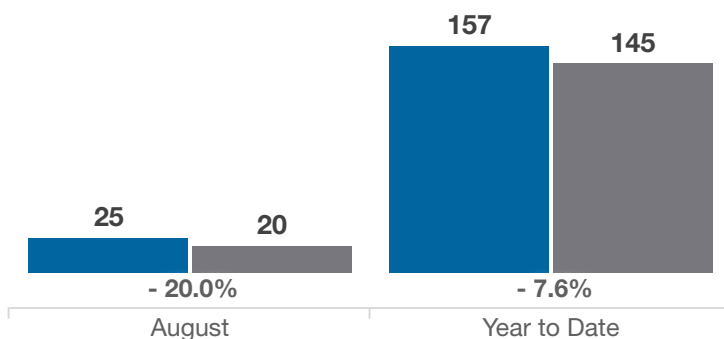
Closed Sales

■ 2020 ■ 2021



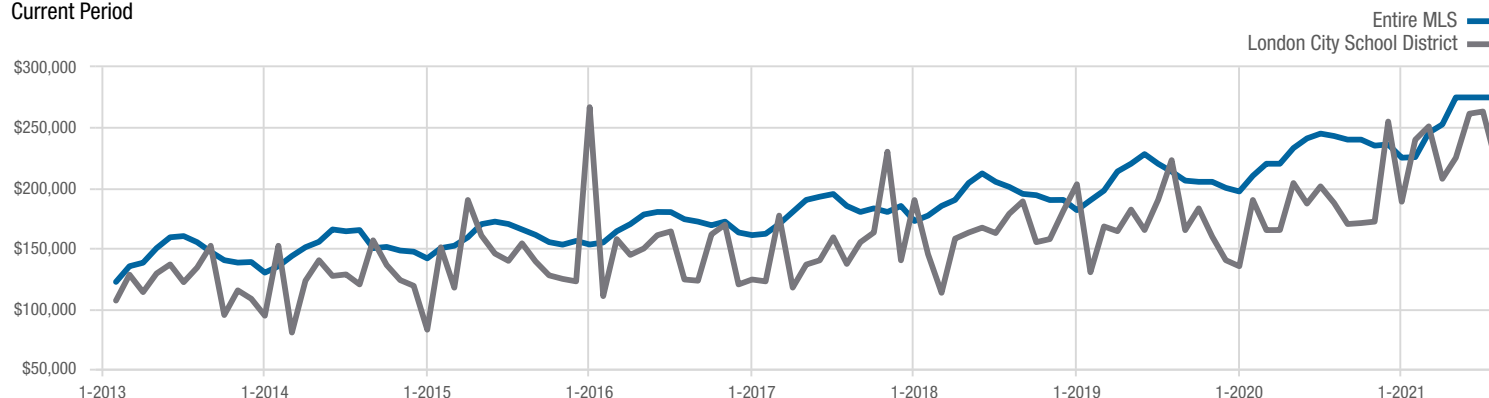
In Contracts

■ 2020 ■ 2021



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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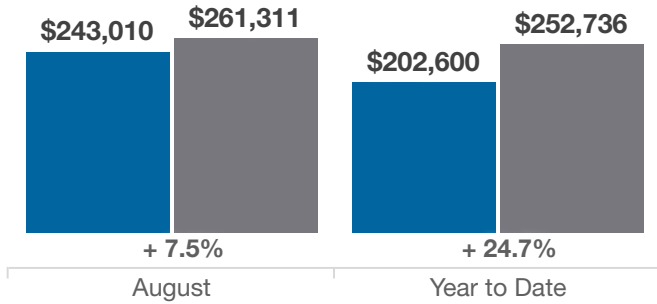


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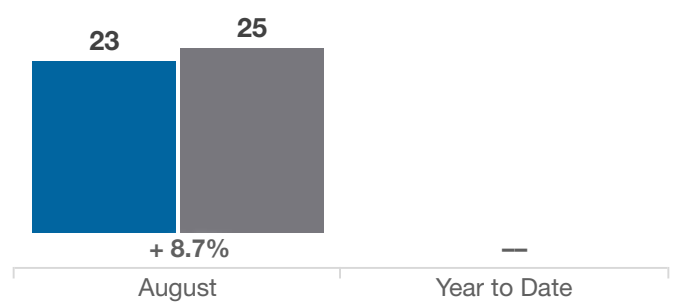
Average Sales Price

■ 2020 ■ 2021



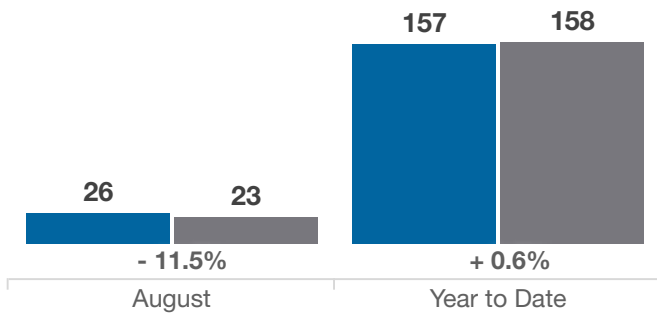
Inventory of Homes for Sale

■ 2020 ■ 2021



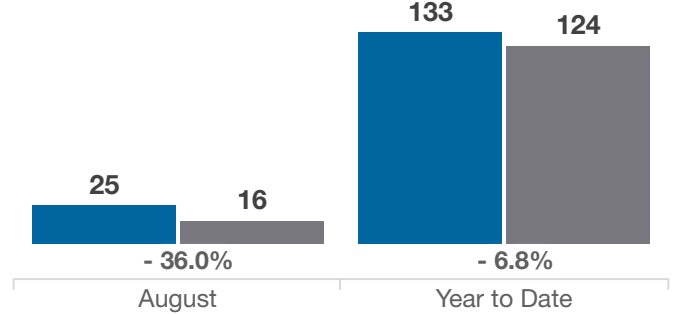
New Listings

■ 2020 ■ 2021



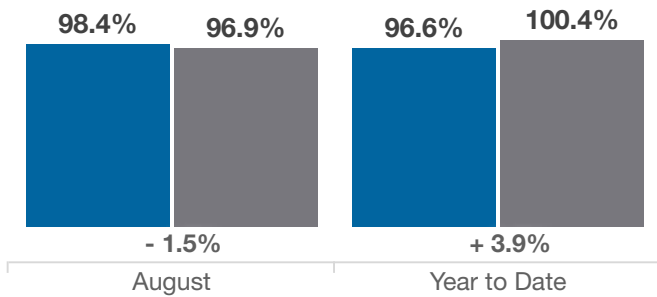
Single Family Sales

■ 2020 ■ 2021



Pct. Of Orig. List Price Received

■ 2020 ■ 2021



Condo Sales

■ 2020 ■ 2021

