

Local Market Update – September 2021

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



London City School District

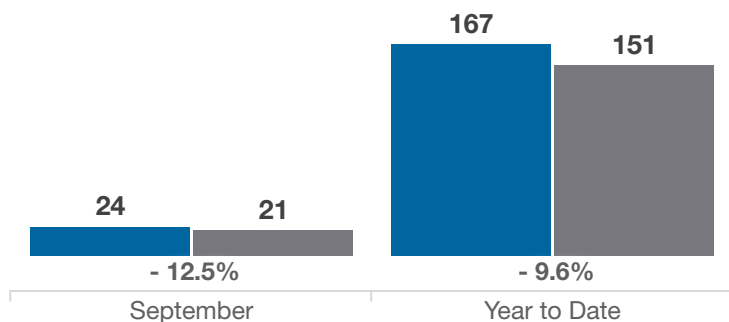
Madison County

Key Metrics	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
Closed Sales	24	21	- 12.5%	167	151	- 9.6%
In Contracts	38	25	- 34.2%	194	168	- 13.4%
Average Sales Price*	\$191,122	\$267,871	+ 40.2%	\$201,010	\$254,841	+ 26.8%
Median Sales Price*	\$170,000	\$250,000	+ 47.1%	\$182,000	\$238,000	+ 30.8%
Average Price Per Square Foot*	\$133.49	\$150.23	+ 12.5%	\$124.08	\$144.58	+ 16.5%
Percent of Original List Price Received*	98.3%	96.7%	- 1.6%	96.8%	99.9%	+ 3.2%
Percent of Last List Price Received*	99.1%	98.6%	- 0.5%	97.8%	101.2%	+ 3.5%
Days on Market Until Sale	10	19	+ 90.0%	33	13	- 60.6%
New Listings	26	33	+ 26.9%	183	191	+ 4.4%
Median List Price of New Listings	\$207,200	\$249,900	+ 20.6%	\$180,000	\$242,450	+ 34.7%
Median List Price at Time of Sale	\$179,900	\$249,936	+ 38.9%	\$184,500	\$230,000	+ 24.7%
Inventory of Homes for Sale	10	30	+ 200.0%	—	—	—
Months Supply of Inventory	0.5	1.7	+ 240.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

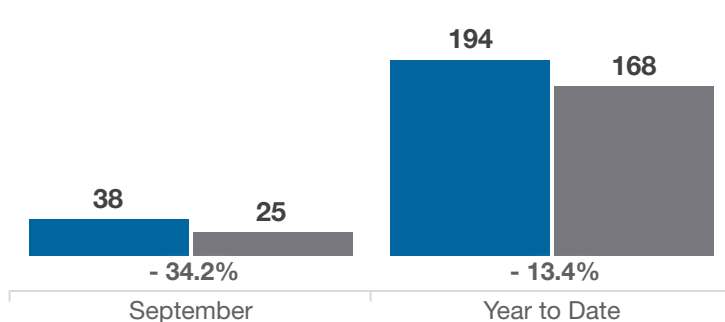
Closed Sales

■ 2020 ■ 2021



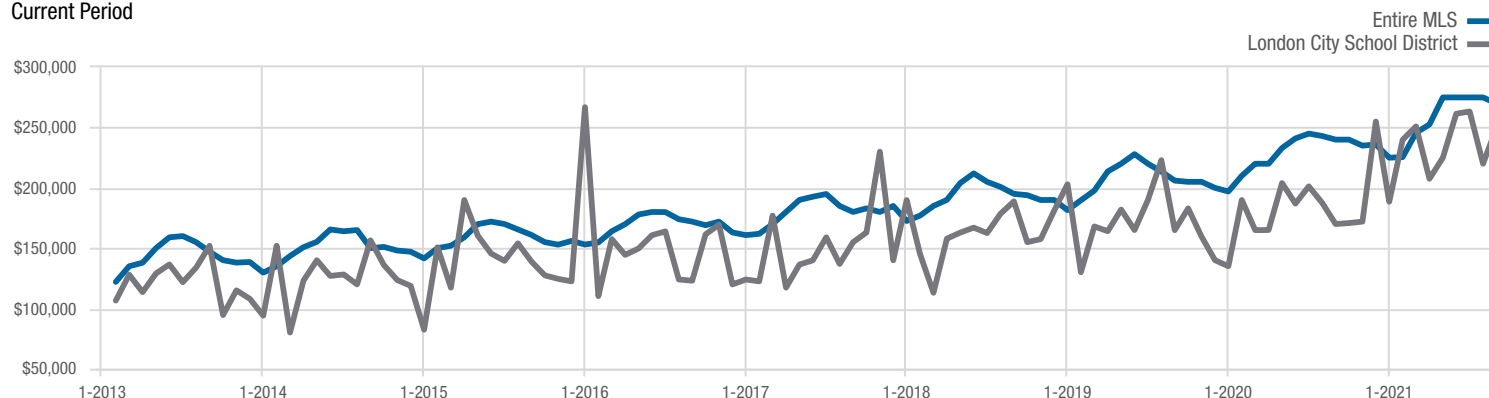
In Contracts

■ 2020 ■ 2021



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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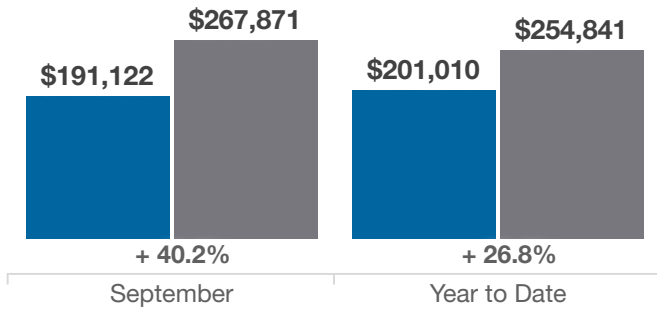


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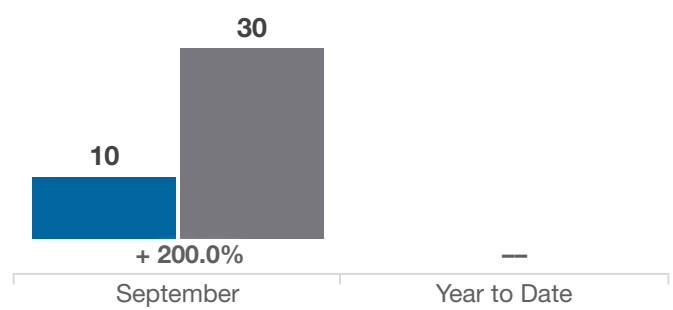
Average Sales Price

■ 2020 ■ 2021



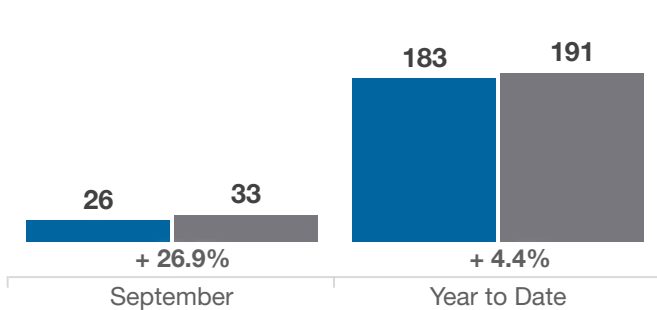
Inventory of Homes for Sale

■ 2020 ■ 2021



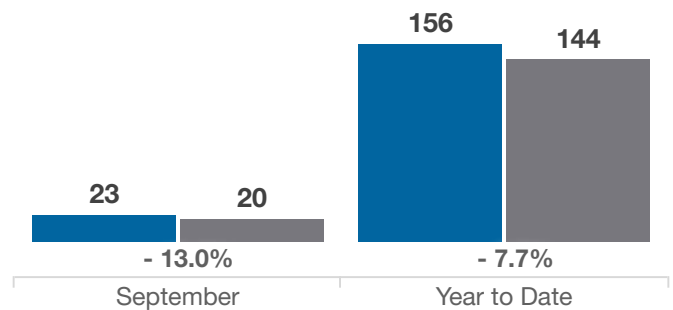
New Listings

■ 2020 ■ 2021



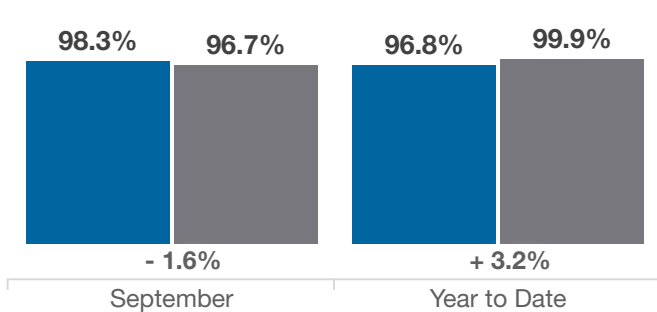
Single Family Sales

■ 2020 ■ 2021



Pct. Of Orig. List Price Received

■ 2020 ■ 2021



Condo Sales

■ 2020 ■ 2021

