## **Local Market Update – October 2021**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

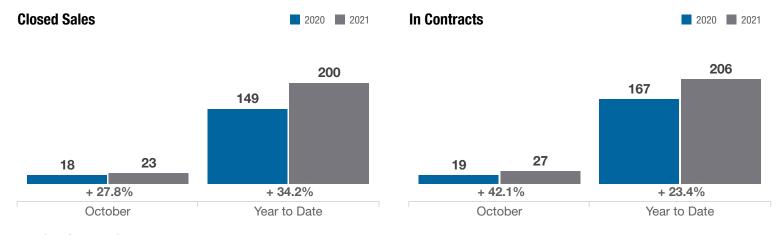
BASED ON RESIDENTIAL LISTING DATA ONLY

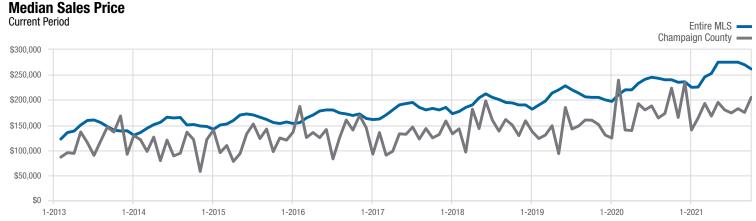


## **Champaign County**

		October			Year to Date	
Key Metrics	2020	2021	% Change	Thru 10-2020	Thru 10-2021	% Change
Closed Sales	18	23	+ 27.8%	149	200	+ 34.2%
In Contracts	19	27	+ 42.1%	167	206	+ 23.4%
Average Sales Price*	\$265,890	\$212,491	- 20.1%	\$192,069	\$210,202	+ 9.4%
Median Sales Price*	\$223,500	\$205,000	- 8.3%	\$169,900	\$173,000	+ 1.8%
Average Price Per Square Foot*	\$125.23	\$109.19	- 12.8%	\$100.99	\$118.50	+ 17.3%
Percent of Original List Price Received*	100.1%	94.5%	- 5.6%	96.9%	97.9%	+ 1.0%
Percent of Last List Price Received*	100.6%	97.3%	- 3.3%	99.0%	99.6%	+ 0.6%
Days on Market Until Sale	43	31	- 27.9%	39	20	- 48.7%
New Listings	22	21	- 4.5%	181	225	+ 24.3%
Median List Price of New Listings	\$149,900	\$229,900	+ 53.4%	\$169,904	\$189,900	+ 11.8%
Median List Price at Time of Sale	\$222,450	\$189,900	- 14.6%	\$169,900	\$172,250	+ 1.4%
Inventory of Homes for Sale	24	30	+ 25.0%			_
Months Supply of Inventory	1.5	1.5	0.0%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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