# **Local Market Update – October 2021**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

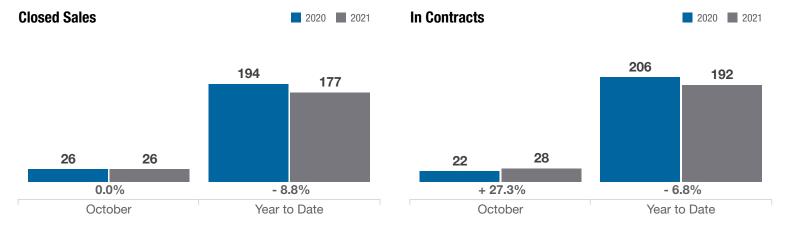


#### **London City School District**

**Madison County** 

	October			Year to Date		
Key Metrics	2020	2021	% Change	Thru 10-2020	Thru 10-2021	% Change
Closed Sales	26	26	0.0%	194	177	- 8.8%
In Contracts	22	28	+ 27.3%	206	192	- 6.8%
Average Sales Price*	\$201,754	\$236,800	+ 17.4%	\$200,846	\$252,191	+ 25.6%
Median Sales Price*	\$170,800	\$228,500	+ 33.8%	\$179,900	\$235,000	+ 30.6%
Average Price Per Square Foot*	\$125.58	\$143.88	+ 14.6%	\$124.26	\$144.48	+ 16.3%
Percent of Original List Price Received*	98.2%	98.4%	+ 0.2%	97.0%	99.6%	+ 2.7%
Percent of Last List Price Received*	98.7%	99.0%	+ 0.3%	97.9%	100.8%	+ 3.0%
Days on Market Until Sale	11	18	+ 63.6%	30	14	- 53.3%
New Listings	22	25	+ 13.6%	205	216	+ 5.4%
Median List Price of New Listings	\$180,700	\$279,900	+ 54.9%	\$180,000	\$245,000	+ 36.1%
Median List Price at Time of Sale	\$168,875	\$224,900	+ 33.2%	\$179,900	\$229,900	+ 27.8%
Inventory of Homes for Sale	18	29	+ 61.1%		_	_
Months Supply of Inventory	0.9	1.6	+ 77.8%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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