

Local Market Update – October 2021

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



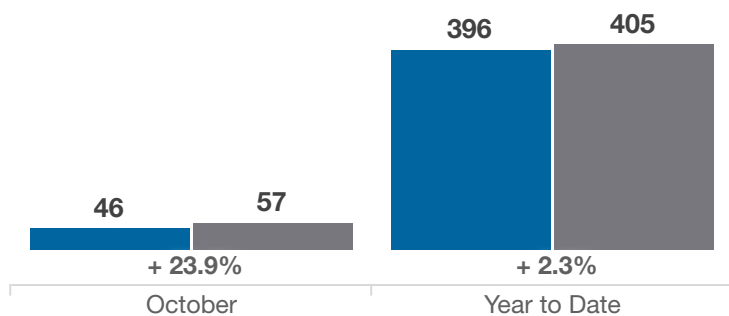
Madison County

Key Metrics	October			Year to Date		
	2020	2021	% Change	Thru 10-2020	Thru 10-2021	% Change
Closed Sales	46	57	+ 23.9%	396	405	+ 2.3%
In Contracts	43	57	+ 32.6%	417	434	+ 4.1%
Average Sales Price*	\$230,660	\$258,864	+ 12.2%	\$222,214	\$264,306	+ 18.9%
Median Sales Price*	\$210,000	\$223,500	+ 6.4%	\$190,000	\$235,000	+ 23.7%
Average Price Per Square Foot*	\$134.85	\$153.58	+ 13.9%	\$129.79	\$149.00	+ 14.8%
Percent of Original List Price Received*	99.2%	99.5%	+ 0.3%	98.0%	99.7%	+ 1.7%
Percent of Last List Price Received*	99.5%	100.7%	+ 1.2%	99.0%	101.0%	+ 2.0%
Days on Market Until Sale	9	16	+ 77.8%	29	14	- 51.7%
New Listings	55	52	- 5.5%	436	478	+ 9.6%
Median List Price of New Listings	\$209,900	\$299,450	+ 42.7%	\$199,250	\$242,450	+ 21.7%
Median List Price at Time of Sale	\$213,700	\$217,900	+ 2.0%	\$192,000	\$232,450	+ 21.1%
Inventory of Homes for Sale	47	50	+ 6.4%	—	—	—
Months Supply of Inventory	1.2	1.2	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

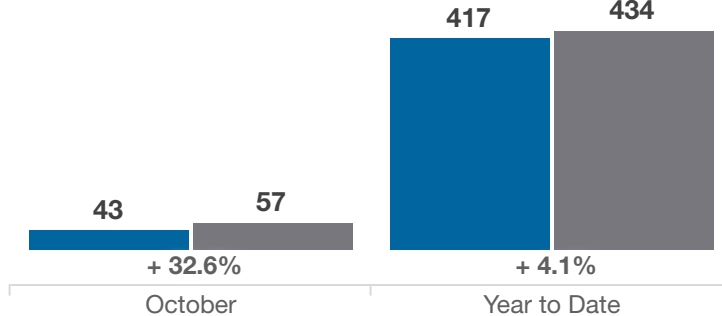
Closed Sales

■ 2020 ■ 2021



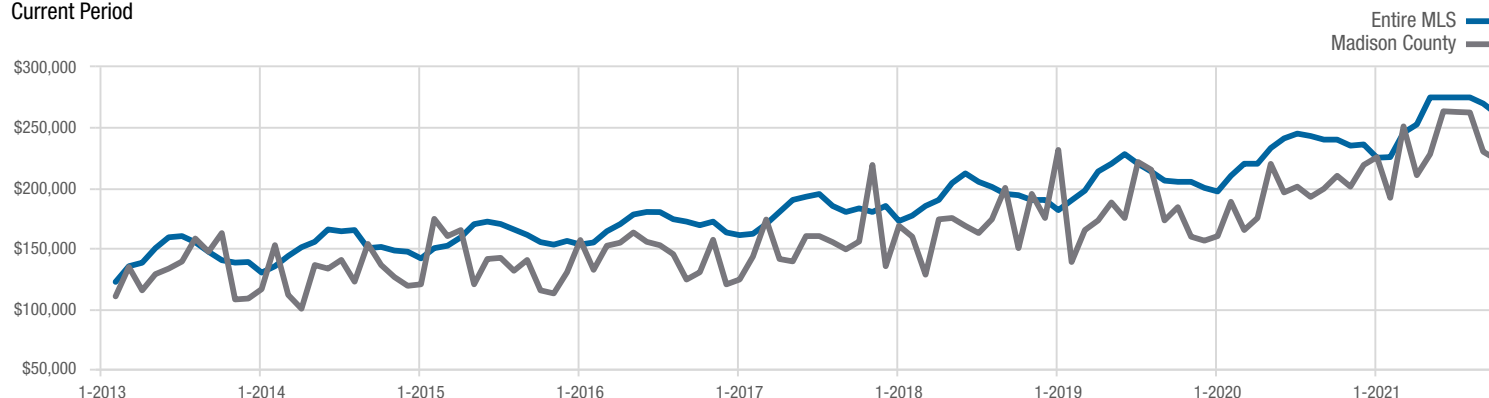
In Contracts

■ 2020 ■ 2021



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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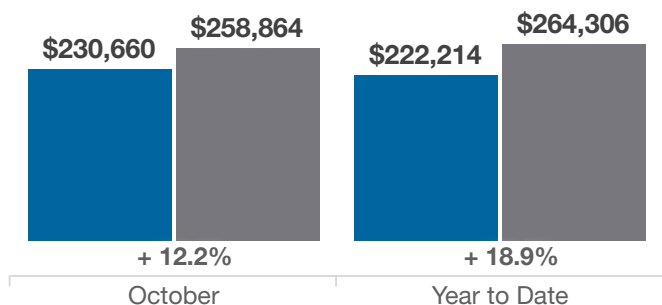
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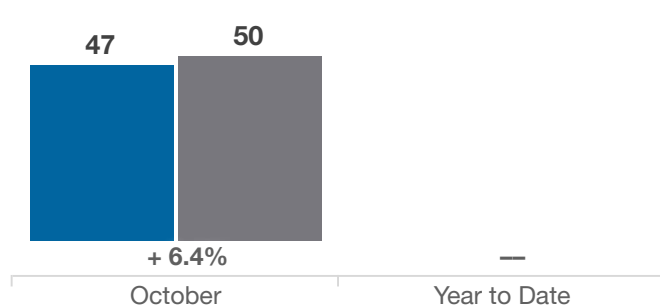
Average Sales Price

■ 2020 ■ 2021



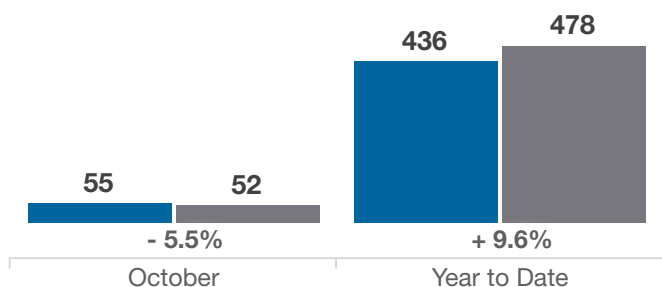
Inventory of Homes for Sale

■ 2020 ■ 2021



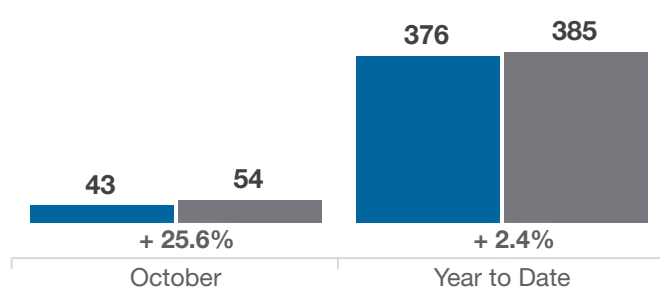
New Listings

■ 2020 ■ 2021



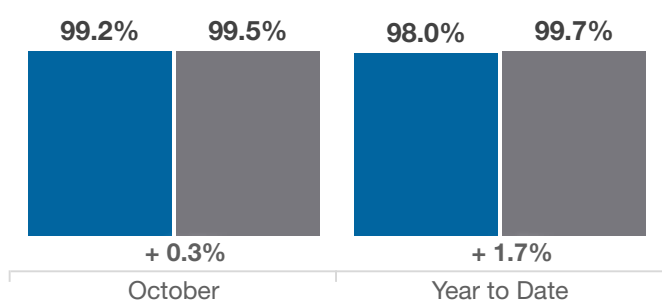
Single Family Sales

■ 2020 ■ 2021



Pct. Of Orig. List Price Received

■ 2020 ■ 2021



Condo Sales

■ 2020 ■ 2021

