## **Local Market Update – October 2021**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

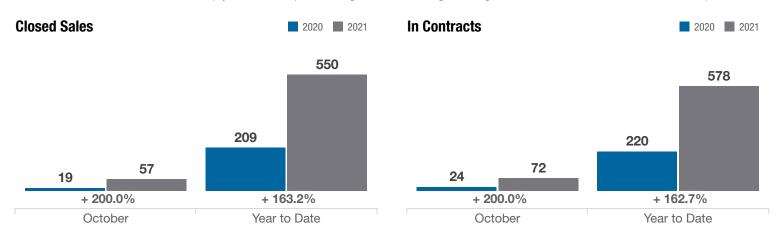


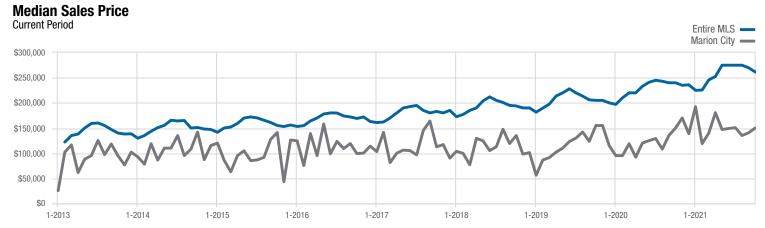
## **Marion City**

**Marion County** 

		October			<b>Year to Date</b>	
Key Metrics	2020	2021	% Change	Thru 10-2020	Thru 10-2021	% Change
Closed Sales	19	57	+ 200.0%	209	550	+ 163.2%
In Contracts	24	72	+ 200.0%	220	578	+ 162.7%
Average Sales Price*	\$176,576	\$155,519	- 11.9%	\$133,122	\$161,197	+ 21.1%
Median Sales Price*	\$150,000	\$150,000	0.0%	\$119,500	\$142,050	+ 18.9%
Average Price Per Square Foot*	\$97.18	\$93.26	- 4.0%	\$76.60	\$99.59	+ 30.0%
Percent of Original List Price Received*	98.9%	96.7%	- 2.2%	93.7%	99.9%	+ 6.6%
Percent of Last List Price Received*	100.0%	98.0%	- 2.0%	95.4%	100.4%	+ 5.2%
Days on Market Until Sale	8	16	+ 100.0%	41	29	- 29.3%
New Listings	36	73	+ 102.8%	280	679	+ 142.5%
Median List Price of New Listings	\$154,700	\$109,000	- 29.5%	\$125,000	\$129,950	+ 4.0%
Median List Price at Time of Sale	\$150,000	\$139,900	- 6.7%	\$121,450	\$139,900	+ 15.2%
Inventory of Homes for Sale	47	76	+ 61.7%		_	_
Months Supply of Inventory	2.0	1.3	- 35.0%			_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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