

Local Market Update – November 2021

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY

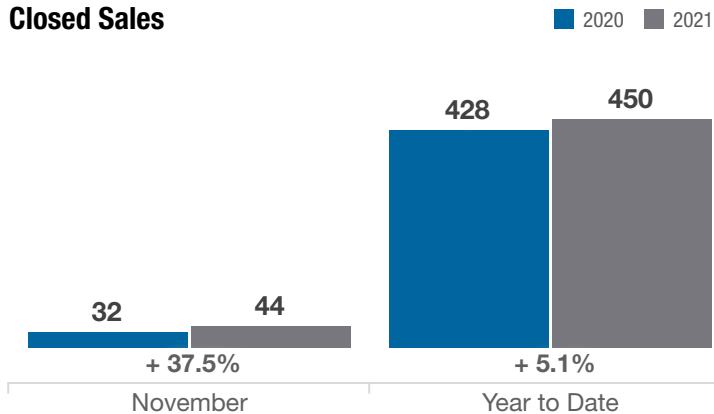


Madison County

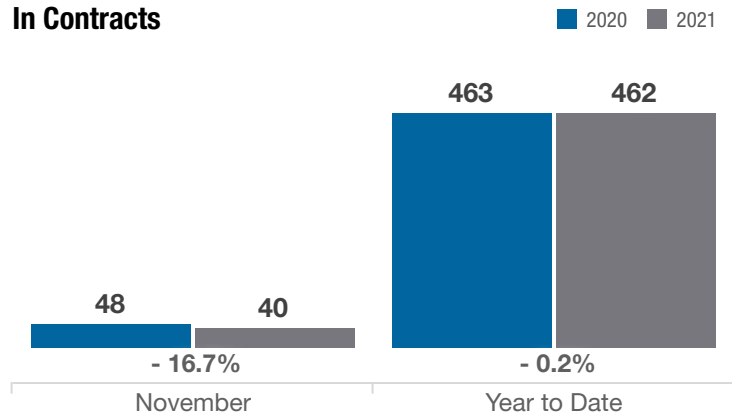
Key Metrics	November			Year to Date		
	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
Closed Sales	32	44	+ 37.5%	428	450	+ 5.1%
In Contracts	48	40	- 16.7%	463	462	- 0.2%
Average Sales Price*	\$237,252	\$295,190	+ 24.4%	\$223,344	\$267,180	+ 19.6%
Median Sales Price*	\$201,000	\$286,000	+ 42.3%	\$190,375	\$240,000	+ 26.1%
Average Price Per Square Foot*	\$138.83	\$172.43	+ 24.2%	\$130.47	\$151.16	+ 15.9%
Percent of Original List Price Received*	101.7%	100.6%	- 1.1%	98.3%	99.8%	+ 1.5%
Percent of Last List Price Received*	101.9%	101.1%	- 0.8%	99.2%	101.0%	+ 1.8%
Days on Market Until Sale	6	13	+ 116.7%	27	14	- 48.1%
New Listings	30	30	0.0%	466	509	+ 9.2%
Median List Price of New Listings	\$227,450	\$226,950	- 0.2%	\$199,950	\$239,900	+ 20.0%
Median List Price at Time of Sale	\$189,900	\$279,900	+ 47.4%	\$190,750	\$239,900	+ 25.8%
Inventory of Homes for Sale	27	43	+ 59.3%	—	—	—
Months Supply of Inventory	0.7	1.1	+ 57.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Closed Sales

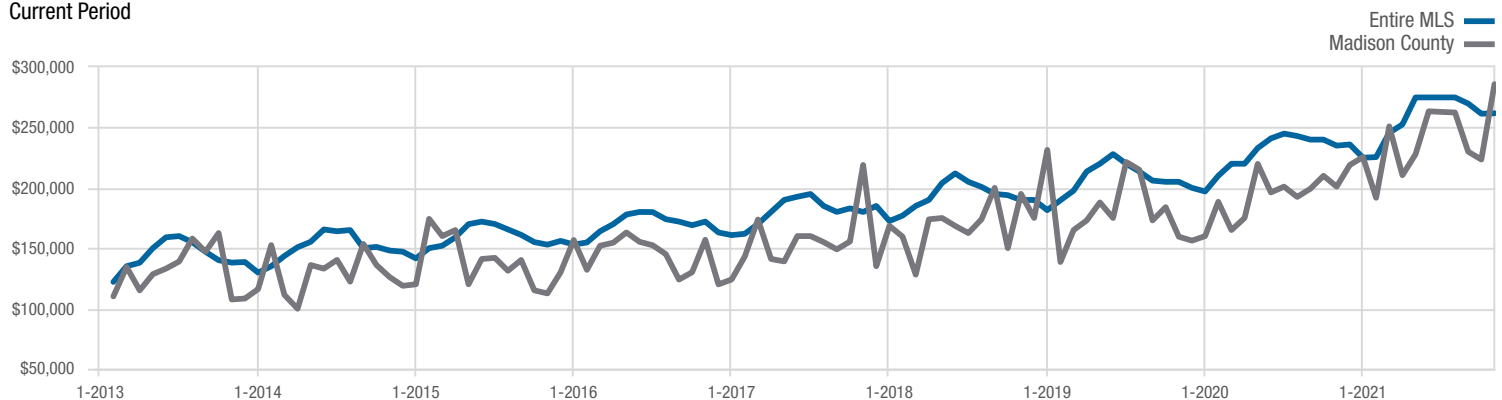


In Contracts



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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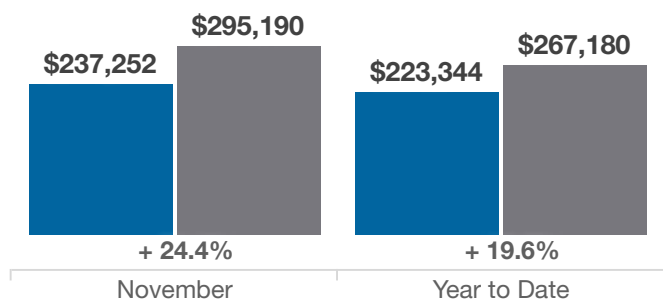
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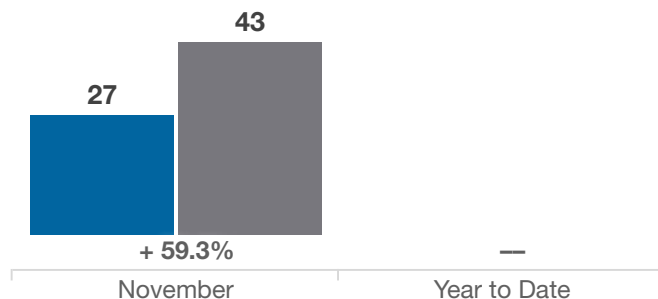
Average Sales Price

■ 2020 ■ 2021



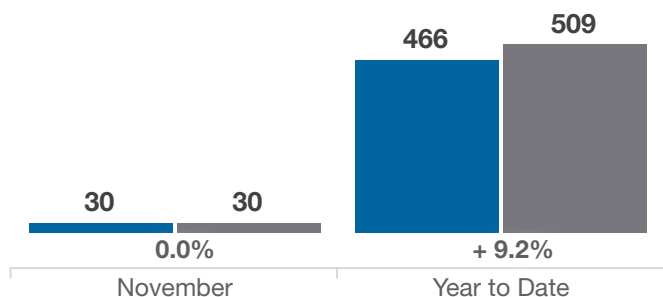
Inventory of Homes for Sale

■ 2020 ■ 2021



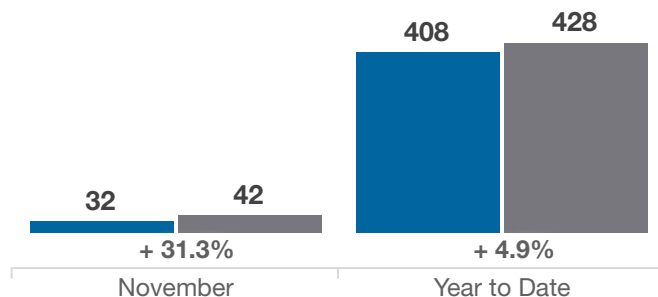
New Listings

■ 2020 ■ 2021



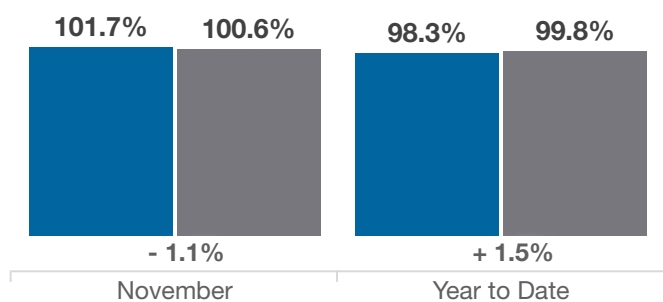
Single Family Sales

■ 2020 ■ 2021



Pct. Of Orig. List Price Received

■ 2020 ■ 2021



Condo Sales

■ 2020 ■ 2021

