# **Local Market Update – February 2022** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

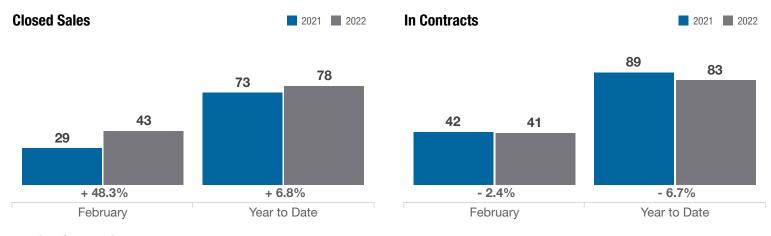


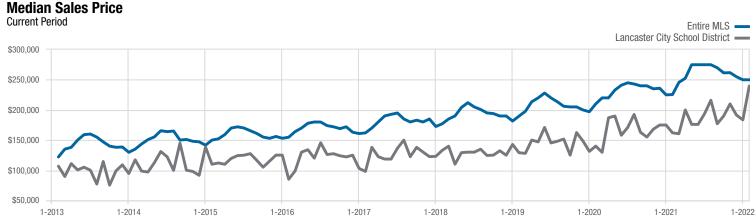
## **Lancaster City School District**

#### **Fairfield County**

		February			<b>Year to Date</b>	
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
Closed Sales	29	43	+ 48.3%	73	78	+ 6.8%
In Contracts	42	41	- 2.4%	89	83	- 6.7%
Average Sales Price*	\$177,395	\$249,778	+ 40.8%	\$192,885	\$232,885	+ 20.7%
Median Sales Price*	\$162,000	\$239,500	+ 47.8%	\$170,000	\$212,000	+ 24.7%
Average Price Per Square Foot*	\$115.21	\$145.16	+ 26.0%	\$120.98	\$142.59	+ 17.9%
Percent of Original List Price Received*	96.1%	98.9%	+ 2.9%	97.9%	99.2%	+ 1.3%
Percent of Last List Price Received*	98.7%	100.8%	+ 2.1%	99.5%	100.5%	+ 1.0%
Days on Market Until Sale	31	29	- 6.5%	23	29	+ 26.1%
New Listings	28	34	+ 21.4%	70	78	+ 11.4%
Median List Price of New Listings	\$172,450	\$196,500	+ 13.9%	\$162,000	\$198,950	+ 22.8%
Median List Price at Time of Sale	\$169,500	\$239,000	+ 41.0%	\$169,900	\$201,900	+ 18.8%
Inventory of Homes for Sale	40	24	- 40.0%		_	_
Months Supply of Inventory	0.7	0.4	- 42.9%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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