# **Local Market Update – February 2022** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

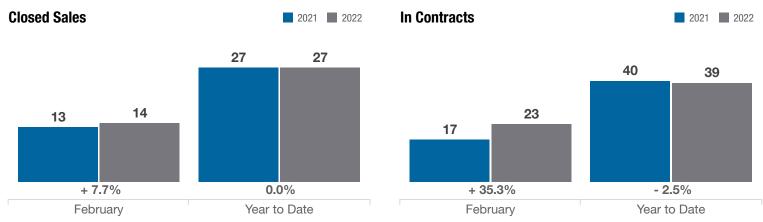


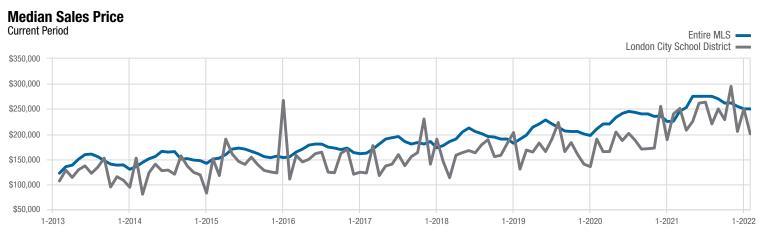
#### **London City School District**

**Madison County** 

		February			<b>Year to Date</b>	
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
Closed Sales	13	14	+ 7.7%	27	27	0.0%
In Contracts	17	23	+ 35.3%	40	39	- 2.5%
Average Sales Price*	\$224,464	\$199,757	- 11.0%	\$206,974	\$230,283	+ 11.3%
Median Sales Price*	\$239,900	\$200,250	- 16.5%	\$221,000	\$220,000	- 0.5%
Average Price Per Square Foot*	\$134.67	\$146.28	+ 8.6%	\$129.30	\$152.68	+ 18.1%
Percent of Original List Price Received*	98.9%	97.0%	- 1.9%	99.2%	96.5%	- 2.7%
Percent of Last List Price Received*	100.7%	98.6%	- 2.1%	100.7%	98.1%	- 2.6%
Days on Market Until Sale	18	24	+ 33.3%	22	26	+ 18.2%
New Listings	16	21	+ 31.3%	31	35	+ 12.9%
Median List Price of New Listings	\$250,565	\$269,900	+ 7.7%	\$249,900	\$249,900	0.0%
Median List Price at Time of Sale	\$236,000	\$204,950	- 13.2%	\$215,000	\$224,000	+ 4.2%
Inventory of Homes for Sale	8	16	+ 100.0%		_	_
Months Supply of Inventory	0.4	0.8	+ 100.0%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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