

Local Market Update – February 2022

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



New Albany (Corp.)

Franklin and Licking Counties

Key Metrics	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
Closed Sales	18	12	- 33.3%	32	17	- 46.9%
In Contracts	19	16	- 15.8%	44	26	- 40.9%
Average Sales Price*	\$821,578	\$1,090,950	+ 32.8%	\$807,300	\$1,017,729	+ 26.1%
Median Sales Price*	\$657,450	\$850,000	+ 29.3%	\$639,000	\$780,000	+ 22.1%
Average Price Per Square Foot*	\$221.74	\$266.11	+ 20.0%	\$213.74	\$258.70	+ 21.0%
Percent of Original List Price Received*	98.5%	102.1%	+ 3.7%	98.3%	102.0%	+ 3.8%
Percent of Last List Price Received*	99.2%	102.1%	+ 2.9%	99.1%	102.1%	+ 3.0%
Days on Market Until Sale	50	37	- 26.0%	34	33	- 2.9%
New Listings	16	11	- 31.3%	31	21	- 32.3%
Median List Price of New Listings	\$724,750	\$695,000	- 4.1%	\$699,500	\$675,000	- 3.5%
Median List Price at Time of Sale	\$662,450	\$842,450	+ 27.2%	\$649,950	\$780,000	+ 20.0%
Inventory of Homes for Sale	17	7	- 58.8%	—	—	—
Months Supply of Inventory	0.8	0.4	- 50.0%	—	—	—

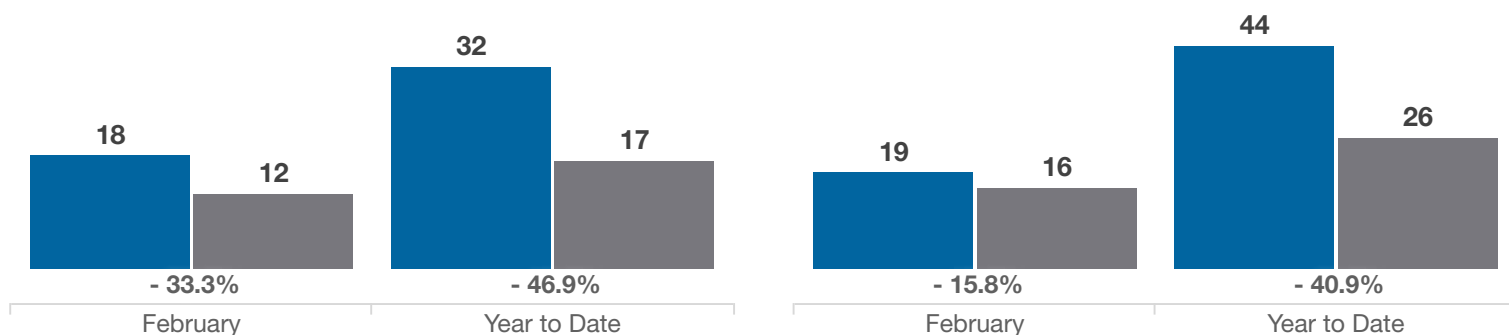
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Closed Sales

■ 2021 ■ 2022

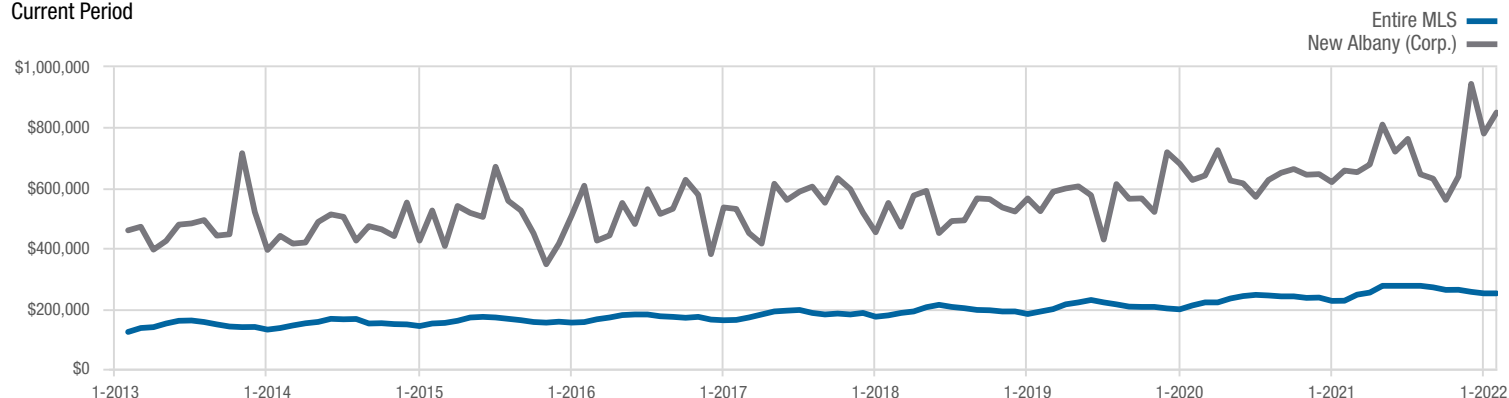
In Contracts

■ 2021 ■ 2022



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

Local Market Update – February 2022

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY

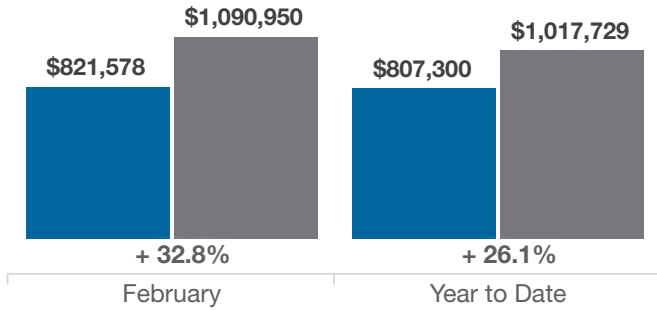


New Albany (Corp.)

Franklin and Licking Counties

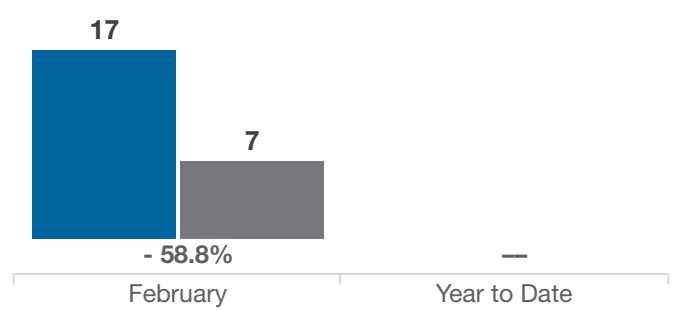
Average Sales Price

■ 2021 ■ 2022



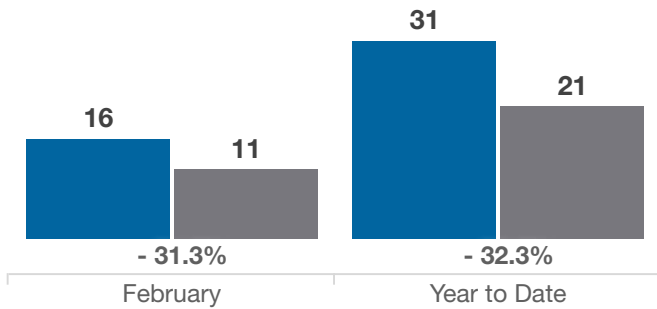
Inventory of Homes for Sale

■ 2021 ■ 2022



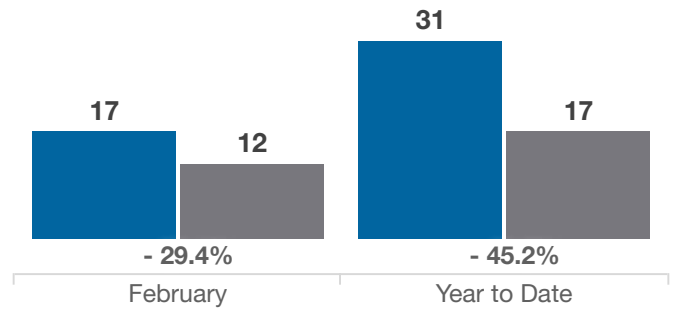
New Listings

■ 2021 ■ 2022



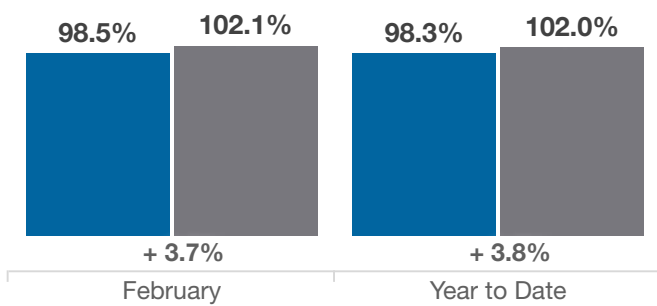
Single Family Sales

■ 2021 ■ 2022



Pct. Of Orig. List Price Received

■ 2021 ■ 2022



Condo Sales

■ 2021 ■ 2022

