# **Local Market Update – February 2022** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

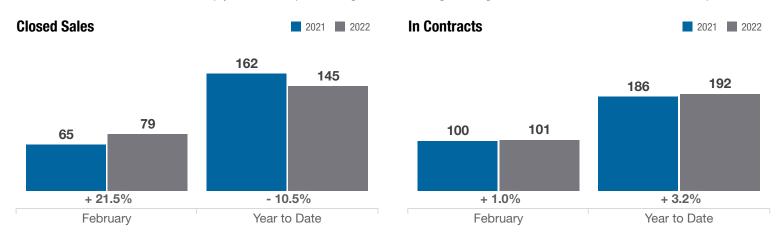


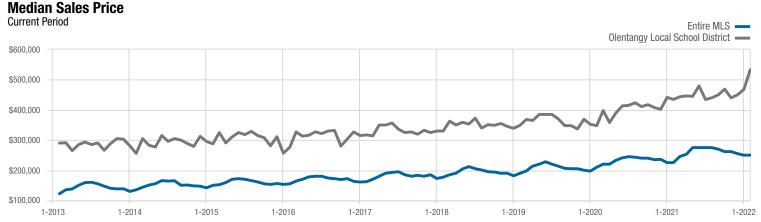
### **Olentangy Local School District**

**Delaware and Franklin Counties** 

|  | February  |           |          | Year to Date |             |          |
|--|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics                              | 2021      | 2022      | % Change | Thru 2-2021  | Thru 2-2022 | % Change |
| Closed Sales                             | 65        | 79        | + 21.5%  | 162          | 145         | - 10.5%  |
| In Contracts                             | 100       | 101       | + 1.0%   | 186          | 192         | + 3.2%   |
| Average Sales Price*                     | \$491,213 | \$551,294 | + 12.2%  | \$493,860    | \$524,917   | + 6.3%   |
| Median Sales Price*                      | \$434,900 | \$533,500 | + 22.7%  | \$439,200    | \$500,000   | + 13.8%  |
| Average Price Per Square Foot*           | \$176.99  | \$205.46  | + 16.1%  | \$177.36     | \$202.82    | + 14.4%  |
| Percent of Original List Price Received* | 100.0%    | 103.3%    | + 3.3%   | 99.4%        | 102.4%      | + 3.0%   |
| Percent of Last List Price Received*     | 100.3%    | 103.1%    | + 2.8%   | 100.1%       | 102.4%      | + 2.3%   |
| Days on Market Until Sale                | 37        | 28        | - 24.3%  | 44           | 26          | - 40.9%  |
| New Listings                             | 91        | 89        | - 2.2%   | 187          | 175         | - 6.4%   |
| Median List Price of New Listings        | \$425,000 | \$474,000 | + 11.5%  | \$439,900    | \$475,000   | + 8.0%   |
| Median List Price at Time of Sale        | \$429,000 | \$499,900 | + 16.5%  | \$434,900    | \$475,770   | + 9.4%   |
| Inventory of Homes for Sale              | 97        | 64        | - 34.0%  |              | _           | _        |
| Months Supply of Inventory               | 0.7       | 0.5       | - 28.6%  |              |             |          |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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