## Local Market Update — March 2022 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

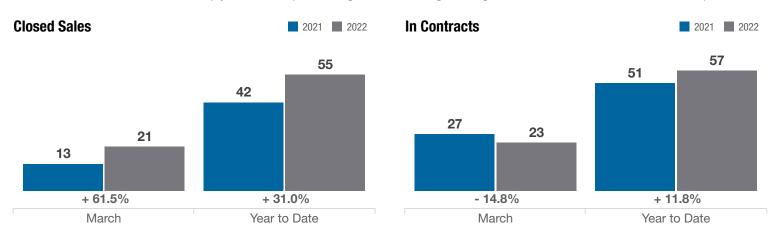
BASED ON RESIDENTIAL LISTING DATA ONLY

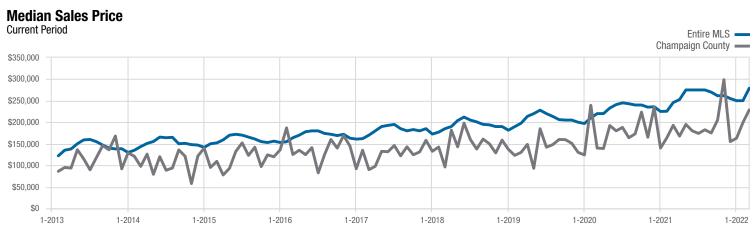


## **Champaign County**

	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
Closed Sales	13	21	+ 61.5%	42	55	+ 31.0%
In Contracts	27	23	- 14.8%	51	57	+ 11.8%
Average Sales Price*	\$183,400	\$230,950	+ 25.9%	\$167,010	\$222,707	+ 33.3%
Median Sales Price*	\$192,900	\$228,750	+ 18.6%	\$147,500	\$205,000	+ 39.0%
Average Price Per Square Foot*	\$103.89	\$132.28	+ 27.3%	\$99.97	\$120.53	+ 20.6%
Percent of Original List Price Received*	93.3%	97.5%	+ 4.5%	94.2%	96.5%	+ 2.4%
Percent of Last List Price Received*	97.5%	98.9%	+ 1.4%	96.9%	98.2%	+ 1.3%
Days on Market Until Sale	31	27	- 12.9%	22	29	+ 31.8%
New Listings	29	26	- 10.3%	46	46	0.0%
Median List Price of New Listings	\$182,000	\$204,950	+ 12.6%	\$196,950	\$229,900	+ 16.7%
Median List Price at Time of Sale	\$196,900	\$229,900	+ 16.8%	\$152,500	\$199,900	+ 31.1%
Inventory of Homes for Sale	21	18	- 14.3%		_	
Months Supply of Inventory	1.2	0.9	- 25.0%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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