# **Local Market Update – March 2022**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

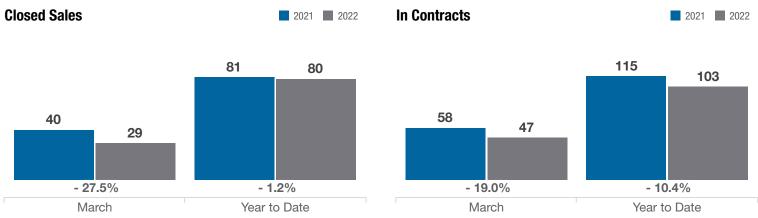


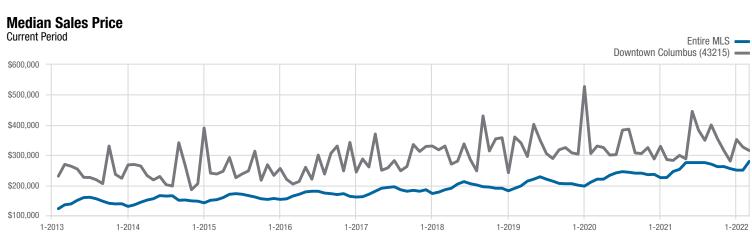
## **Downtown Columbus (43215)**

#### **Franklin County**

		March			<b>Year to Date</b>	
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
Closed Sales	40	29	- 27.5%	81	80	- 1.2%
In Contracts	58	47	- 19.0%	115	103	- 10.4%
Average Sales Price*	\$331,399	\$405,252	+ 22.3%	\$363,651	\$420,551	+ 15.6%
Median Sales Price*	\$282,250	\$315,000	+ 11.6%	\$285,000	\$318,750	+ 11.8%
Average Price Per Square Foot*	\$275.56	\$281.62	+ 2.2%	\$273.82	\$292.33	+ 6.8%
Percent of Original List Price Received*	96.6%	98.1%	+ 1.6%	95.6%	97.0%	+ 1.5%
Percent of Last List Price Received*	98.0%	99.2%	+ 1.2%	97.7%	98.7%	+ 1.0%
Days on Market Until Sale	54	60	+ 11.1%	71	66	- 7.0%
New Listings	54	47	- 13.0%	123	103	- 16.3%
Median List Price of New Listings	\$327,450	\$379,900	+ 16.0%	\$299,900	\$379,500	+ 26.5%
Median List Price at Time of Sale	\$289,500	\$310,000	+ 7.1%	\$290,000	\$322,450	+ 11.2%
Inventory of Homes for Sale	82	87	+ 6.1%		_	_
Months Supply of Inventory	2.9	2.9	0.0%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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