

# Local Market Update – March 2022

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



## Gahanna (Corp.)

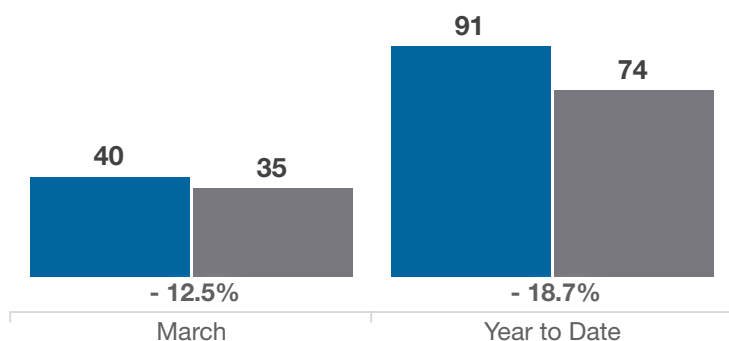
Franklin County

Key Metrics	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
Closed Sales	40	35	- 12.5%	91	74	- 18.7%
In Contracts	59	50	- 15.3%	130	92	- 29.2%
Average Sales Price*	\$306,433	\$388,743	+ 26.9%	\$283,059	\$353,551	+ 24.9%
Median Sales Price*	\$292,450	\$351,500	+ 20.2%	\$261,000	\$307,500	+ 17.8%
Average Price Per Square Foot*	\$167.37	\$199.40	+ 19.1%	\$159.12	\$191.15	+ 20.1%
Percent of Original List Price Received*	103.7%	107.2%	+ 3.4%	102.7%	105.5%	+ 2.7%
Percent of Last List Price Received*	104.0%	107.5%	+ 3.4%	102.7%	105.7%	+ 2.9%
Days on Market Until Sale	8	7	- 12.5%	8	8	0.0%
New Listings	54	48	- 11.1%	128	103	- 19.5%
Median List Price of New Listings	\$249,900	\$289,950	+ 16.0%	\$259,900	\$295,000	+ 13.5%
Median List Price at Time of Sale	\$277,000	\$329,900	+ 19.1%	\$249,900	\$290,000	+ 16.0%
Inventory of Homes for Sale	13	14	+ 7.7%	—	—	—
Months Supply of Inventory	0.3	0.3	0.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

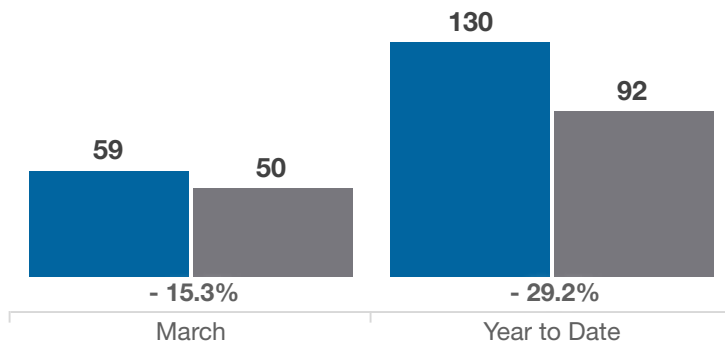
### Closed Sales

■ 2021 ■ 2022



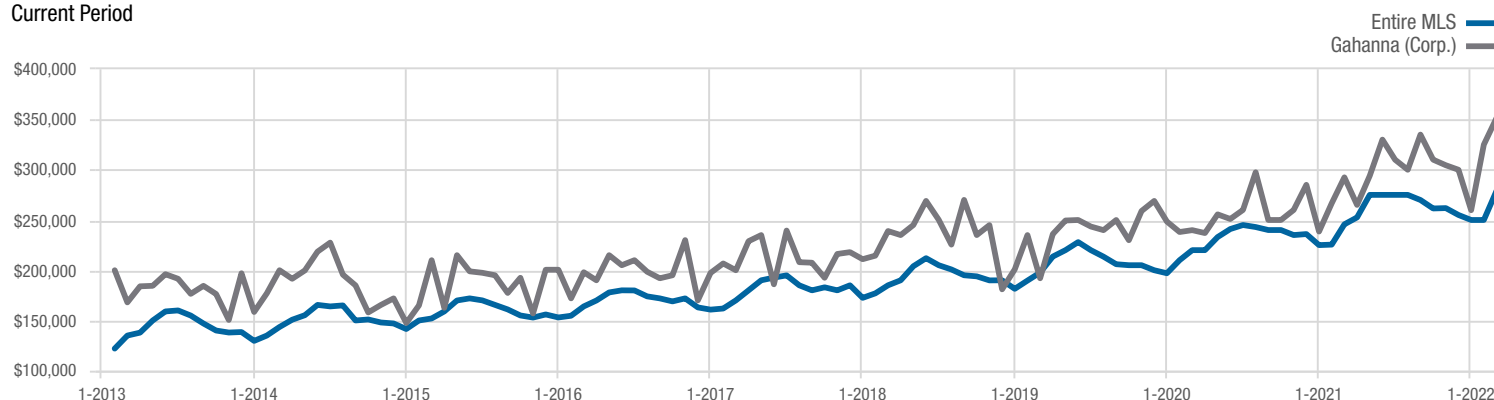
### In Contracts

■ 2021 ■ 2022



### Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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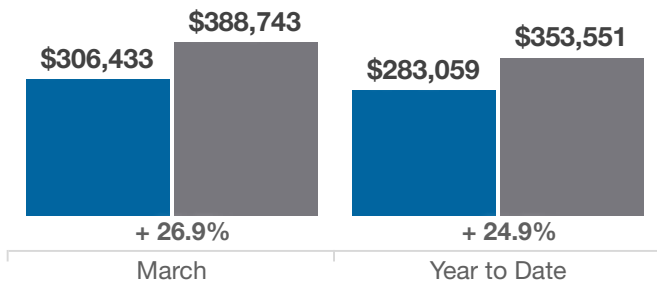


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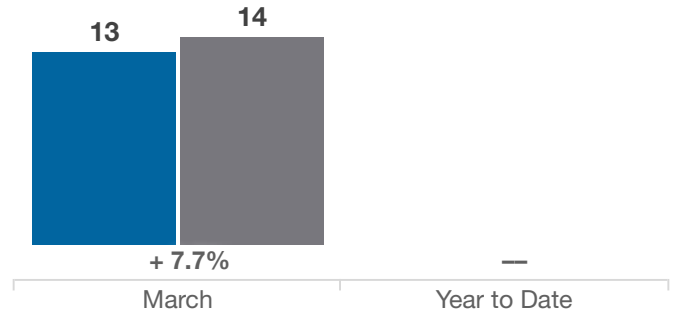
### Average Sales Price

■ 2021 ■ 2022



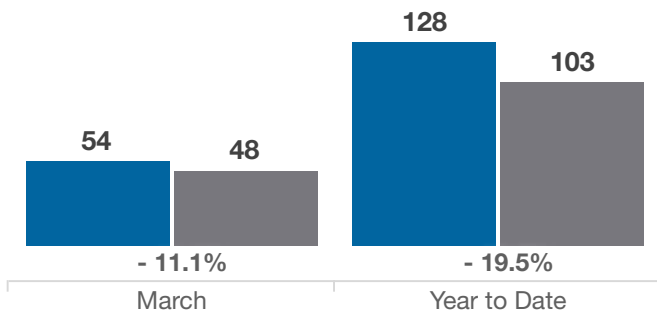
### Inventory of Homes for Sale

■ 2021 ■ 2022



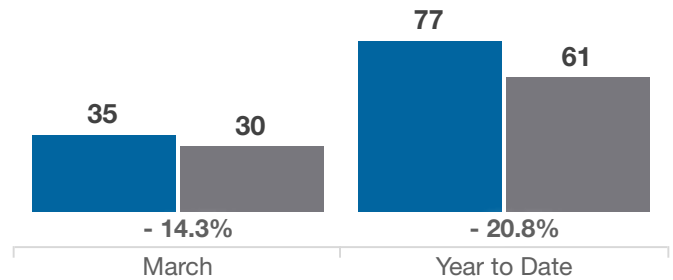
### New Listings

■ 2021 ■ 2022



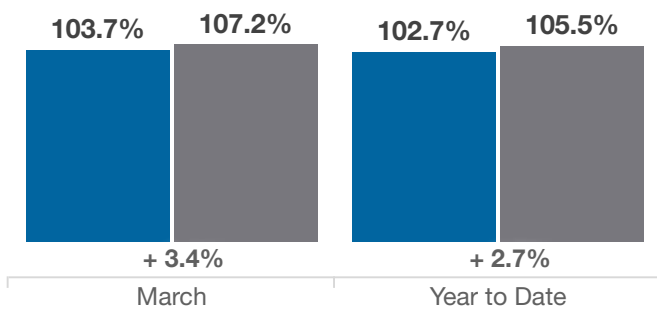
### Single Family Sales

■ 2021 ■ 2022



### Pct. Of Orig. List Price Received

■ 2021 ■ 2022



### Condo Sales

■ 2021 ■ 2022

