

Local Market Update – March 2022

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Gahanna Jefferson City School District

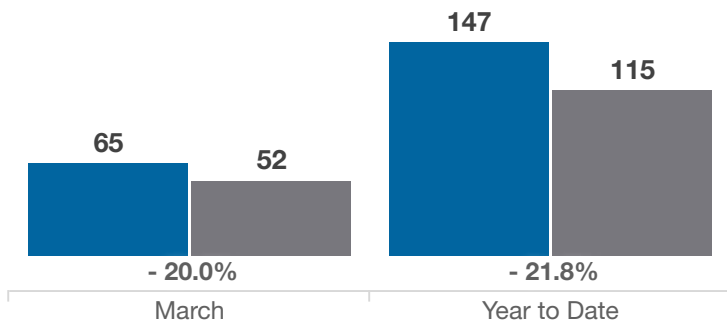
Franklin County

Key Metrics	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
Closed Sales	65	52	- 20.0%	147	115	- 21.8%
In Contracts	90	60	- 33.3%	199	135	- 32.2%
Average Sales Price*	\$369,629	\$415,911	+ 12.5%	\$338,542	\$407,773	+ 20.4%
Median Sales Price*	\$324,500	\$370,000	+ 14.0%	\$300,000	\$356,500	+ 18.8%
Average Price Per Square Foot*	\$167.34	\$195.83	+ 17.0%	\$158.58	\$190.02	+ 19.8%
Percent of Original List Price Received*	102.3%	105.1%	+ 2.7%	101.1%	104.3%	+ 3.2%
Percent of Last List Price Received*	102.8%	105.4%	+ 2.5%	101.8%	104.6%	+ 2.8%
Days on Market Until Sale	15	13	- 13.3%	18	17	- 5.6%
New Listings	78	58	- 25.6%	192	132	- 31.3%
Median List Price of New Listings	\$274,950	\$295,000	+ 7.3%	\$289,900	\$319,950	+ 10.4%
Median List Price at Time of Sale	\$319,900	\$344,550	+ 7.7%	\$294,900	\$334,950	+ 13.6%
Inventory of Homes for Sale	28	24	- 14.3%	—	—	—
Months Supply of Inventory	0.4	0.4	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

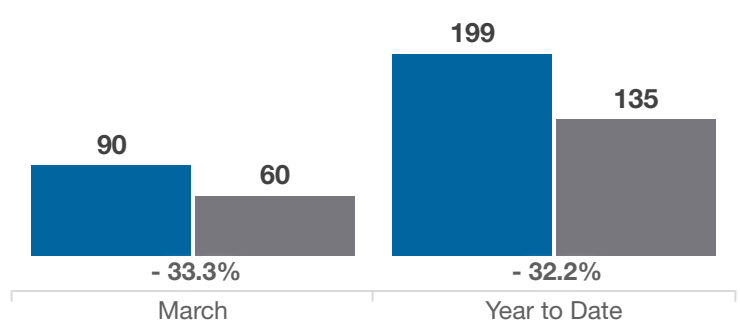
Closed Sales

■ 2021 ■ 2022



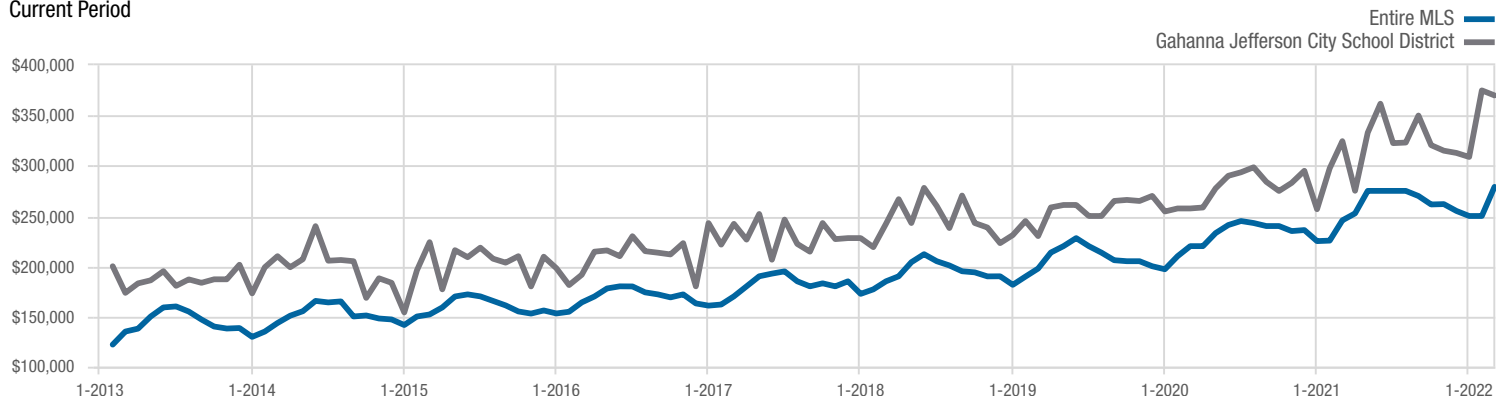
In Contracts

■ 2021 ■ 2022



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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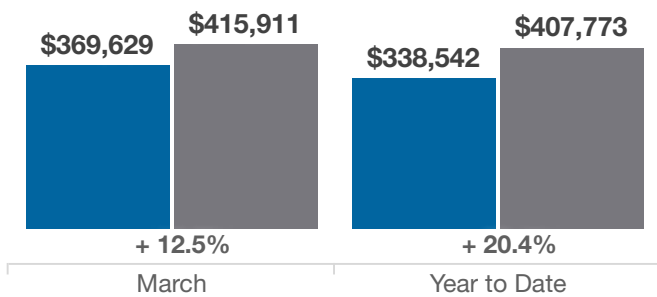


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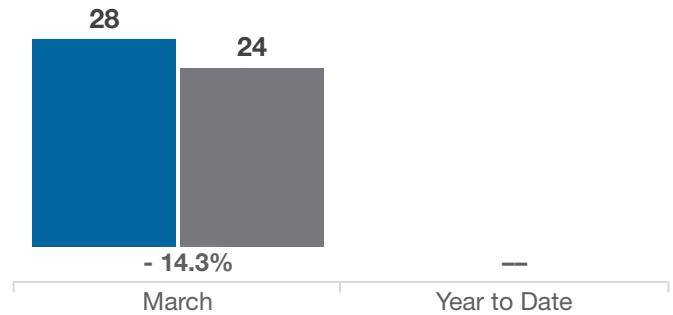
Average Sales Price

■ 2021 ■ 2022



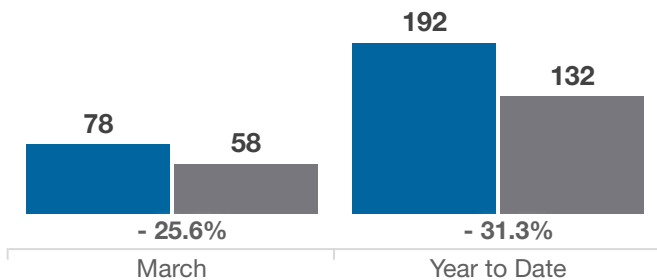
Inventory of Homes for Sale

■ 2021 ■ 2022



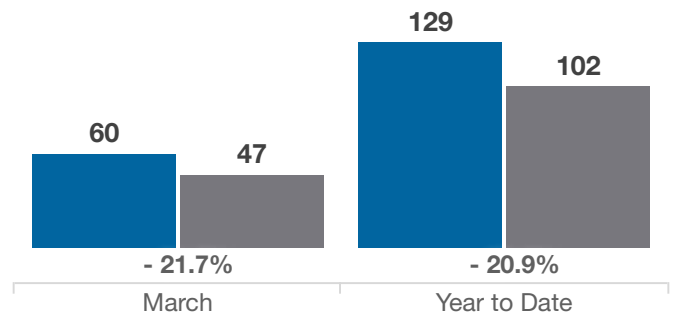
New Listings

■ 2021 ■ 2022



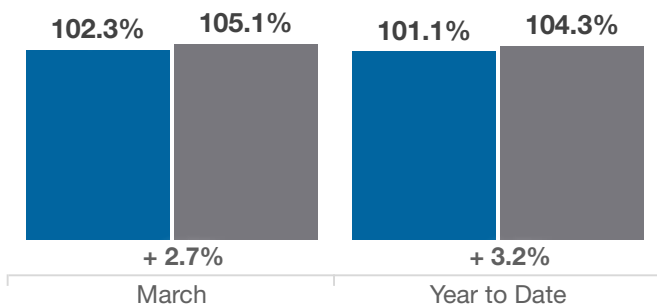
Single Family Sales

■ 2021 ■ 2022



Pct. Of Orig. List Price Received

■ 2021 ■ 2022



Condo Sales

■ 2021 ■ 2022

