

Local Market Update – March 2022

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Grove City (Corp.)

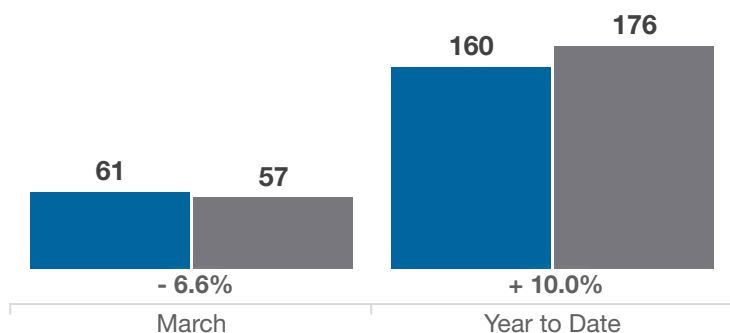
Franklin County

Key Metrics	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
Closed Sales	61	57	- 6.6%	160	176	+ 10.0%
In Contracts	71	80	+ 12.7%	192	191	- 0.5%
Average Sales Price*	\$311,759	\$322,767	+ 3.5%	\$299,803	\$318,528	+ 6.2%
Median Sales Price*	\$308,000	\$321,500	+ 4.4%	\$290,000	\$320,000	+ 10.3%
Average Price Per Square Foot*	\$156.81	\$183.12	+ 16.8%	\$154.67	\$178.06	+ 15.1%
Percent of Original List Price Received*	102.1%	104.4%	+ 2.3%	100.5%	102.5%	+ 2.0%
Percent of Last List Price Received*	102.0%	104.3%	+ 2.3%	100.8%	102.4%	+ 1.6%
Days on Market Until Sale	14	18	+ 28.6%	21	20	- 4.8%
New Listings	65	84	+ 29.2%	208	184	- 11.5%
Median List Price of New Listings	\$269,987	\$354,950	+ 31.5%	\$298,708	\$325,000	+ 8.8%
Median List Price at Time of Sale	\$299,900	\$299,900	0.0%	\$277,900	\$302,500	+ 8.9%
Inventory of Homes for Sale	52	45	- 13.5%	—	—	—
Months Supply of Inventory	0.8	0.6	- 25.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

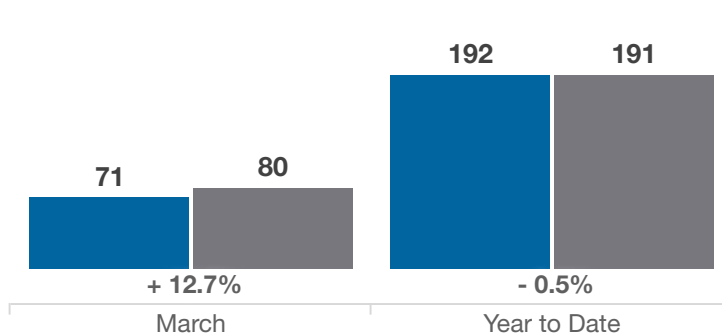
Closed Sales

■ 2021 ■ 2022



In Contracts

■ 2021 ■ 2022



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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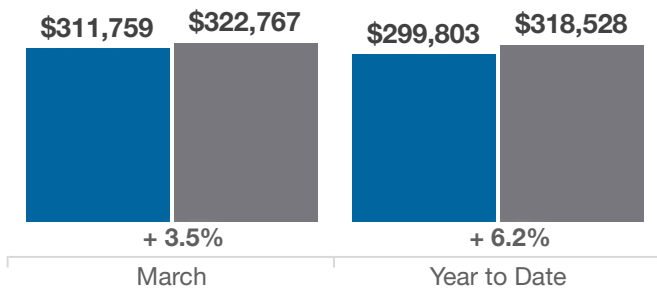


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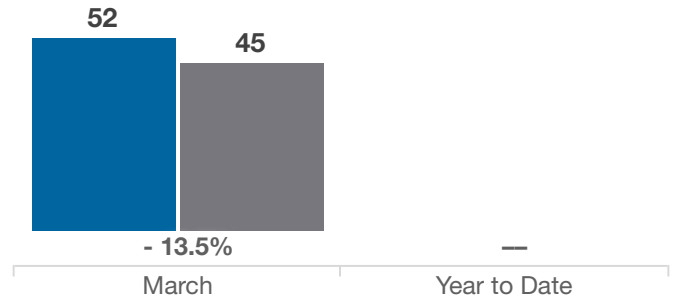
Average Sales Price

■ 2021 ■ 2022



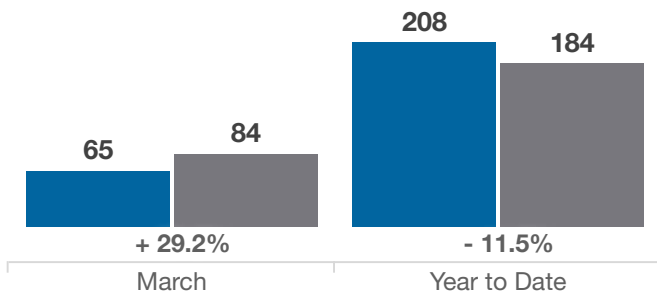
Inventory of Homes for Sale

■ 2021 ■ 2022



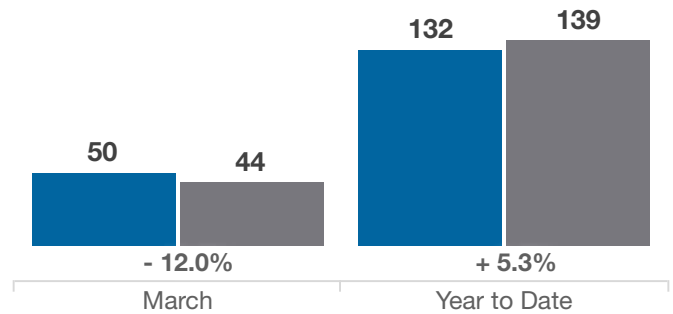
New Listings

■ 2021 ■ 2022



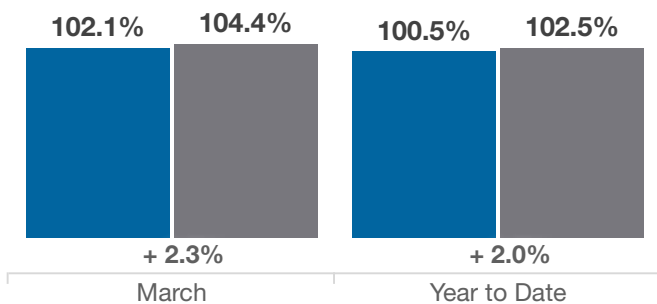
Single Family Sales

■ 2021 ■ 2022



Pct. Of Orig. List Price Received

■ 2021 ■ 2022



Condo Sales

■ 2021 ■ 2022

