

Local Market Update – March 2022

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Groveport Madison Local School District

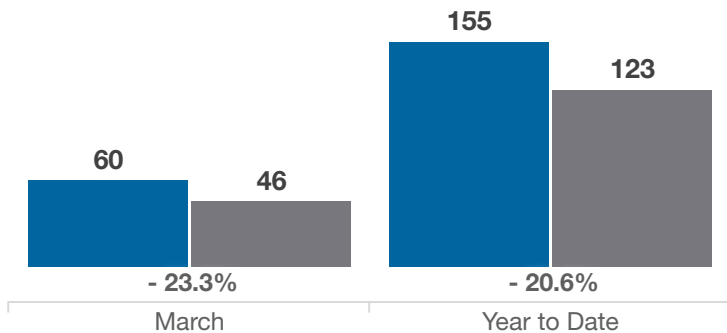
Franklin County

| Key Metrics | March | | | Year to Date | | |
|--|-----------|-----------|----------|--------------|-------------|----------|
| | 2021 | 2022 | % Change | Thru 3-2021 | Thru 3-2022 | % Change |
| Closed Sales | 60 | 46 | - 23.3% | 155 | 123 | - 20.6% |
| In Contracts | 63 | 81 | + 28.6% | 171 | 171 | 0.0% |
| Average Sales Price* | \$193,890 | \$236,554 | + 22.0% | \$195,566 | \$231,691 | + 18.5% |
| Median Sales Price* | \$185,000 | \$237,500 | + 28.4% | \$190,000 | \$218,000 | + 14.7% |
| Average Price Per Square Foot* | \$134.58 | \$153.56 | + 14.1% | \$130.66 | \$152.48 | + 16.7% |
| Percent of Original List Price Received* | 104.4% | 102.8% | - 1.5% | 103.4% | 104.8% | + 1.4% |
| Percent of Last List Price Received* | 103.9% | 102.7% | - 1.2% | 102.8% | 104.5% | + 1.7% |
| Days on Market Until Sale | 8 | 7 | - 12.5% | 8 | 8 | 0.0% |
| New Listings | 57 | 75 | + 31.6% | 166 | 176 | + 6.0% |
| Median List Price of New Listings | \$169,900 | \$248,000 | + 46.0% | \$174,950 | \$239,900 | + 37.1% |
| Median List Price at Time of Sale | \$180,700 | \$239,900 | + 32.8% | \$185,000 | \$209,900 | + 13.5% |
| Inventory of Homes for Sale | 20 | 24 | + 20.0% | — | — | — |
| Months Supply of Inventory | 0.3 | 0.4 | + 33.3% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

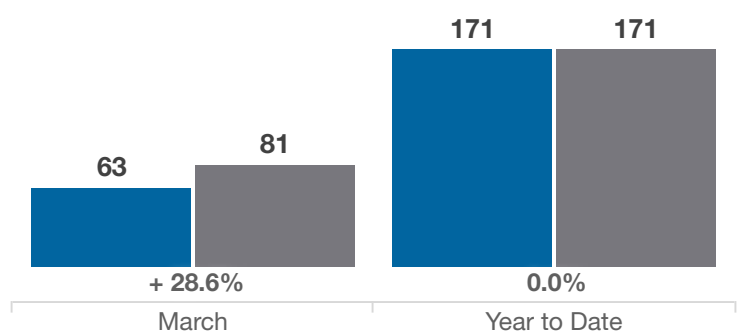
Closed Sales

■ 2021 ■ 2022



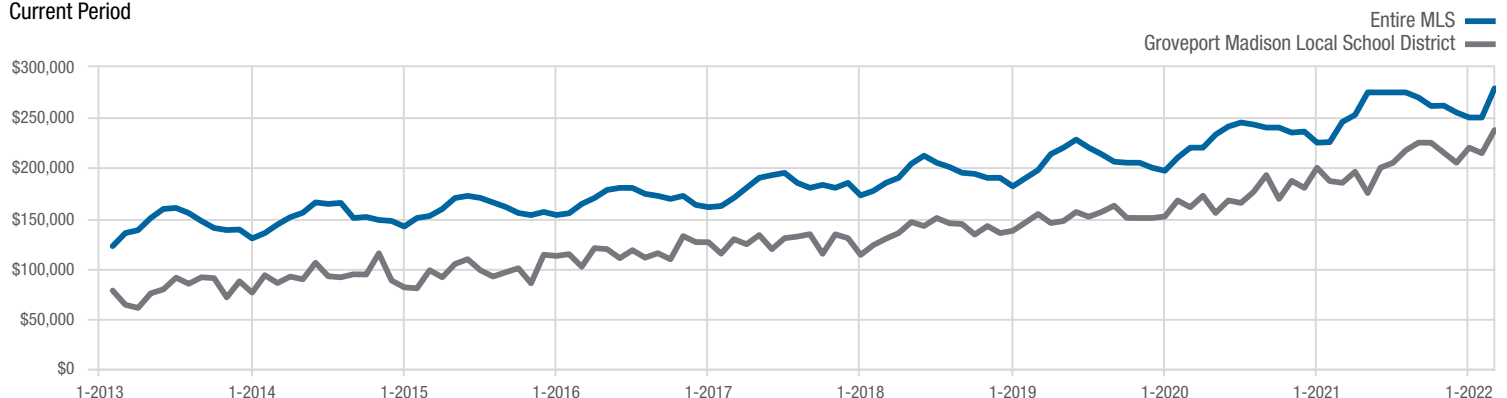
In Contracts

■ 2021 ■ 2022



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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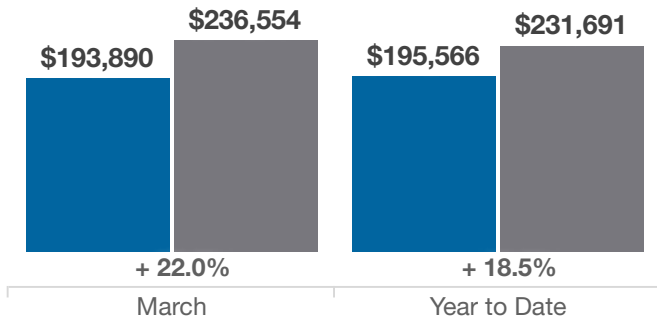


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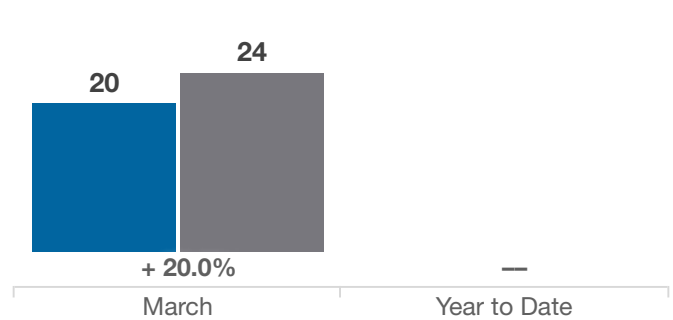
Average Sales Price

■ 2021 ■ 2022



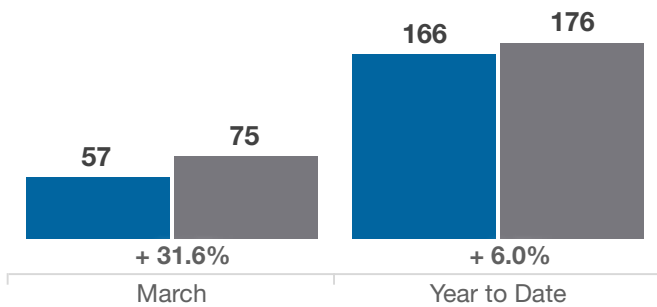
Inventory of Homes for Sale

■ 2021 ■ 2022



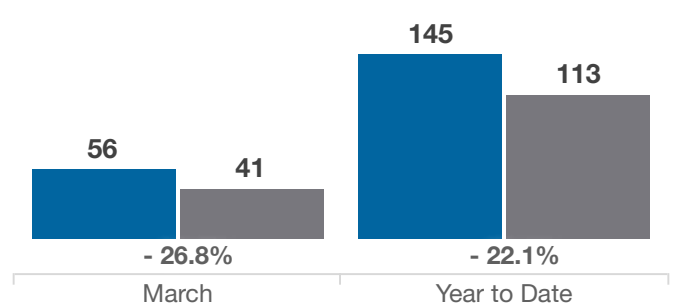
New Listings

■ 2021 ■ 2022



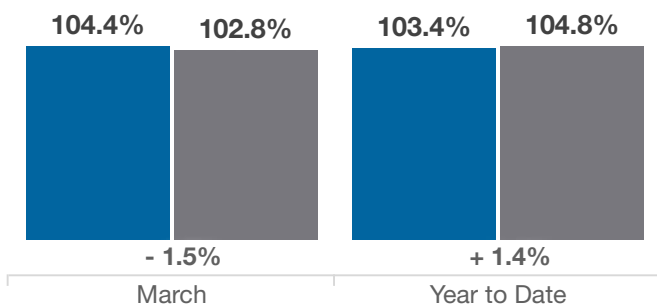
Single Family Sales

■ 2021 ■ 2022



Pct. Of Orig. List Price Received

■ 2021 ■ 2022



Condo Sales

■ 2021 ■ 2022

