# **Local Market Update – March 2022**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

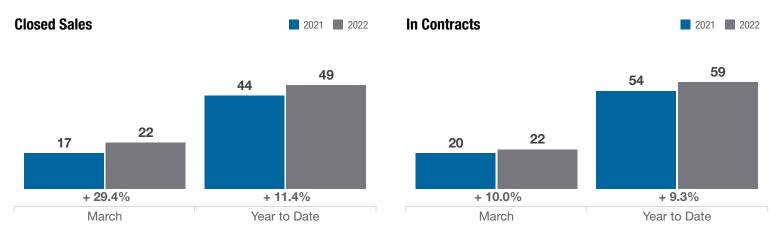


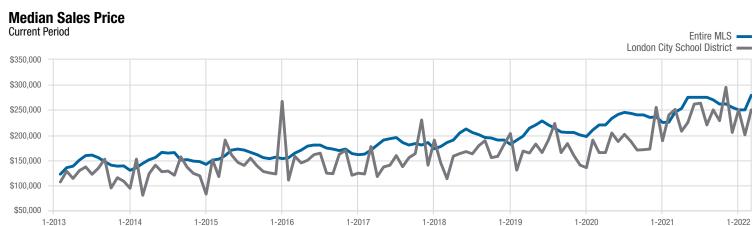
### **London City School District**

**Madison County** 

		March			<b>Year to Date</b>	
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
Closed Sales	17	22	+ 29.4%	44	49	+ 11.4%
In Contracts	20	22	+ 10.0%	54	59	+ 9.3%
Average Sales Price*	\$271,849	\$288,525	+ 6.1%	\$232,039	\$255,764	+ 10.2%
Median Sales Price*	\$251,000	\$250,000	- 0.4%	\$223,000	\$230,000	+ 3.1%
Average Price Per Square Foot*	\$134.97	\$162.75	+ 20.6%	\$131.49	\$157.09	+ 19.5%
Percent of Original List Price Received*	99.4%	99.2%	- 0.2%	99.2%	97.7%	- 1.5%
Percent of Last List Price Received*	100.7%	99.9%	- 0.8%	100.7%	98.9%	- 1.8%
Days on Market Until Sale	10	13	+ 30.0%	18	20	+ 11.1%
New Listings	21	22	+ 4.8%	52	57	+ 9.6%
Median List Price of New Listings	\$184,900	\$235,450	+ 27.3%	\$217,450	\$239,900	+ 10.3%
Median List Price at Time of Sale	\$249,900	\$249,900	0.0%	\$217,450	\$232,450	+ 6.9%
Inventory of Homes for Sale	13	17	+ 30.8%		_	_
Months Supply of Inventory	0.7	0.9	+ 28.6%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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