## Local Market Update — March 2022 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

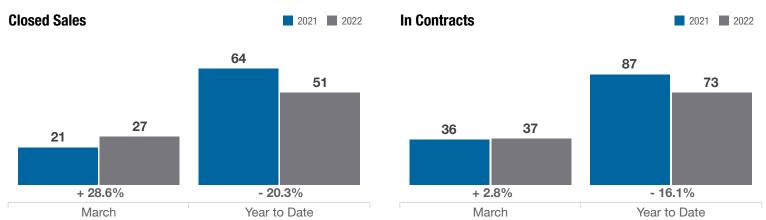
BASED ON RESIDENTIAL LISTING DATA ONLY

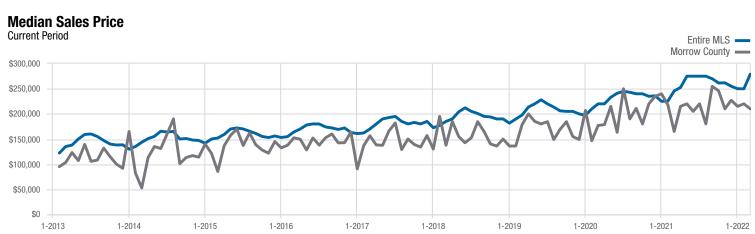


## **Morrow County**

|  | March     |           |          | Year to Date |             |          |
|--|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics                              | 2021      | 2022      | % Change | Thru 3-2021  | Thru 3-2022 | % Change |
| Closed Sales                             | 21        | 27        | + 28.6%  | 64           | 51          | - 20.3%  |
| In Contracts                             | 36        | 37        | + 2.8%   | 87           | 73          | - 16.1%  |
| Average Sales Price*                     | \$191,648 | \$289,826 | + 51.2%  | \$218,040    | \$275,411   | + 26.3%  |
| Median Sales Price*                      | \$165,000 | \$210,000 | + 27.3%  | \$205,500    | \$215,000   | + 4.6%   |
| Average Price Per Square Foot*           | \$124.22  | \$145.94  | + 17.5%  | \$130.39     | \$148.52    | + 13.9%  |
| Percent of Original List Price Received* | 95.8%     | 101.9%    | + 6.4%   | 96.0%        | 99.6%       | + 3.8%   |
| Percent of Last List Price Received*     | 98.4%     | 102.6%    | + 4.3%   | 98.7%        | 101.0%      | + 2.3%   |
| Days on Market Until Sale                | 24        | 21        | - 12.5%  | 23           | 25          | + 8.7%   |
| New Listings                             | 27        | 45        | + 66.7%  | 73           | 86          | + 17.8%  |
| Median List Price of New Listings        | \$170,000 | \$259,900 | + 52.9%  | \$209,000    | \$249,949   | + 19.6%  |
| Median List Price at Time of Sale        | \$165,000 | \$200,000 | + 21.2%  | \$204,500    | \$210,000   | + 2.7%   |
| Inventory of Homes for Sale              | 16        | 40        | + 150.0% |              | _           | _        |
| Months Supply of Inventory               | 0.5       | 1.3       | + 160.0% |              |             |          |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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