

Local Market Update – March 2022

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



New Albany (Corp.)

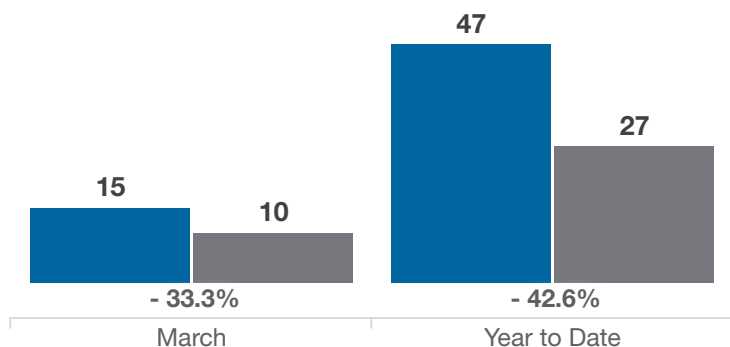
Franklin and Licking Counties

Key Metrics	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
Closed Sales	15	10	- 33.3%	47	27	- 42.6%
In Contracts	23	18	- 21.7%	62	43	- 30.6%
Average Sales Price*	\$772,900	\$851,100	+ 10.1%	\$796,321	\$956,015	+ 20.1%
Median Sales Price*	\$652,000	\$682,500	+ 4.7%	\$652,000	\$715,000	+ 9.7%
Average Price Per Square Foot*	\$206.56	\$234.74	+ 13.6%	\$211.45	\$249.82	+ 18.1%
Percent of Original List Price Received*	100.3%	111.0%	+ 10.7%	99.0%	105.4%	+ 6.5%
Percent of Last List Price Received*	100.9%	111.0%	+ 10.0%	99.7%	105.4%	+ 5.7%
Days on Market Until Sale	15	7	- 53.3%	28	24	- 14.3%
New Listings	25	20	- 20.0%	56	41	- 26.8%
Median List Price of New Listings	\$675,000	\$794,900	+ 17.8%	\$687,250	\$695,000	+ 1.1%
Median List Price at Time of Sale	\$649,900	\$649,250	- 0.1%	\$649,900	\$699,900	+ 7.7%
Inventory of Homes for Sale	23	11	- 52.2%	—	—	—
Months Supply of Inventory	1.1	0.6	- 45.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

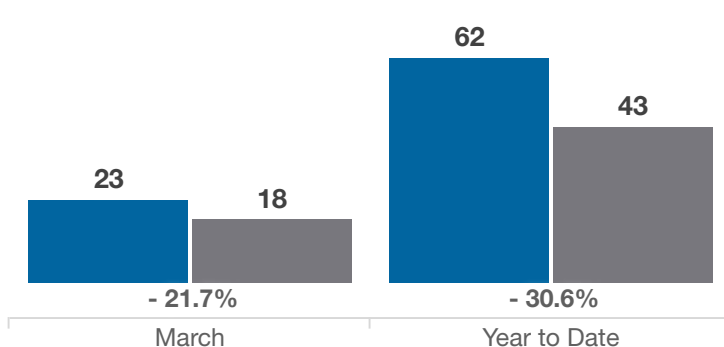
Closed Sales

■ 2021 ■ 2022



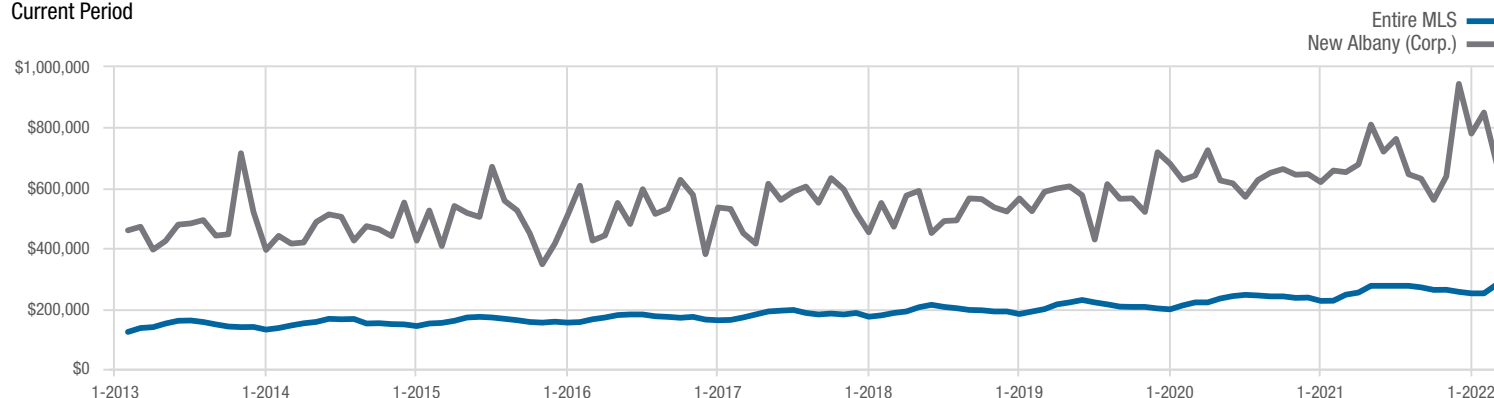
In Contracts

■ 2021 ■ 2022



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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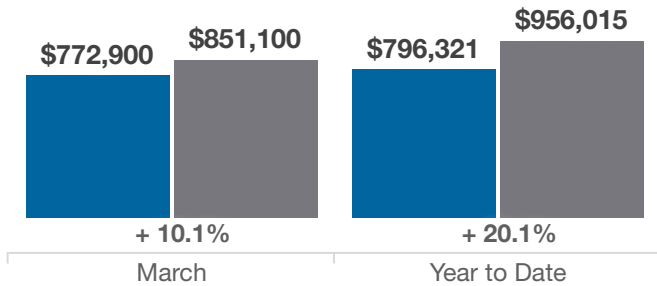


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Franklin and Licking Counties

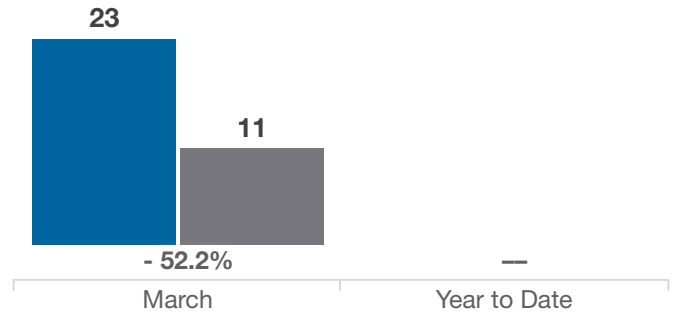
Average Sales Price

■ 2021 ■ 2022



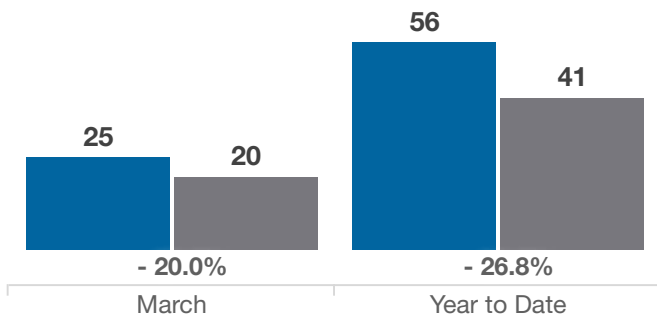
Inventory of Homes for Sale

■ 2021 ■ 2022



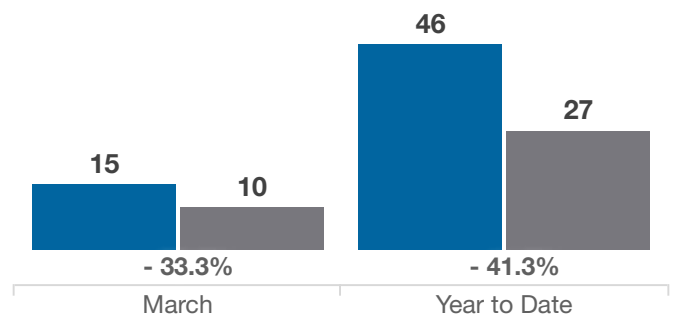
New Listings

■ 2021 ■ 2022



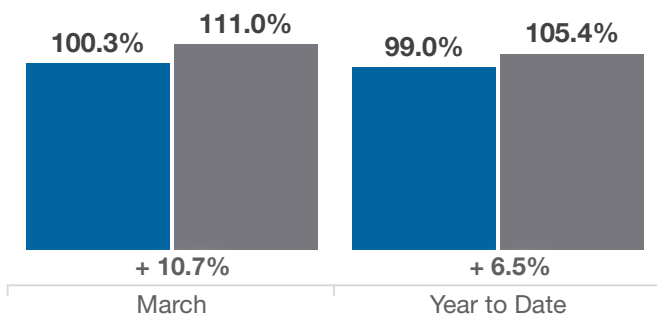
Single Family Sales

■ 2021 ■ 2022



Pct. Of Orig. List Price Received

■ 2021 ■ 2022



Condo Sales

■ 2021 ■ 2022

