

Local Market Update – May 2022

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Newark City School District

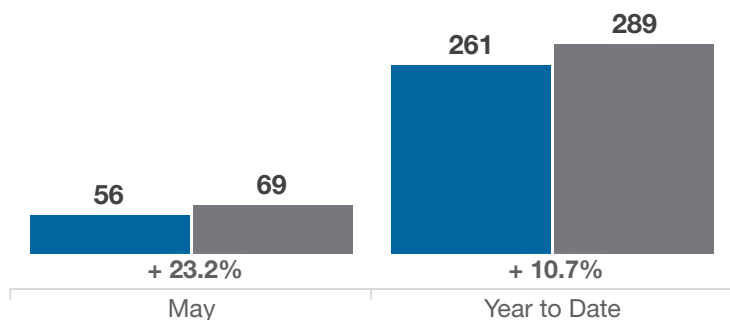
Licking County

Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
Closed Sales	56	69	+ 23.2%	261	289	+ 10.7%
In Contracts	67	58	- 13.4%	291	292	+ 0.3%
Average Sales Price*	\$199,013	\$192,901	- 3.1%	\$159,795	\$190,106	+ 19.0%
Median Sales Price*	\$184,250	\$184,000	- 0.1%	\$152,000	\$170,000	+ 11.8%
Average Price Per Square Foot*	\$136.30	\$137.58	+ 0.9%	\$114.42	\$130.02	+ 13.6%
Percent of Original List Price Received*	101.8%	104.0%	+ 2.2%	100.7%	102.0%	+ 1.3%
Percent of Last List Price Received*	102.2%	104.2%	+ 2.0%	101.7%	102.7%	+ 1.0%
Days on Market Until Sale	9	7	- 22.2%	18	13	- 27.8%
New Listings	65	75	+ 15.4%	287	294	+ 2.4%
Median List Price of New Listings	\$157,500	\$184,900	+ 17.4%	\$149,900	\$174,900	+ 16.7%
Median List Price at Time of Sale	\$181,250	\$174,900	- 3.5%	\$149,444	\$165,000	+ 10.4%
Inventory of Homes for Sale	27	35	+ 29.6%	—	—	—
Months Supply of Inventory	0.5	0.5	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

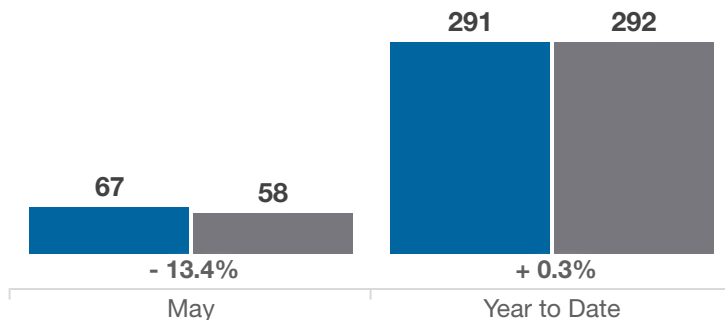
Closed Sales

■ 2021 ■ 2022



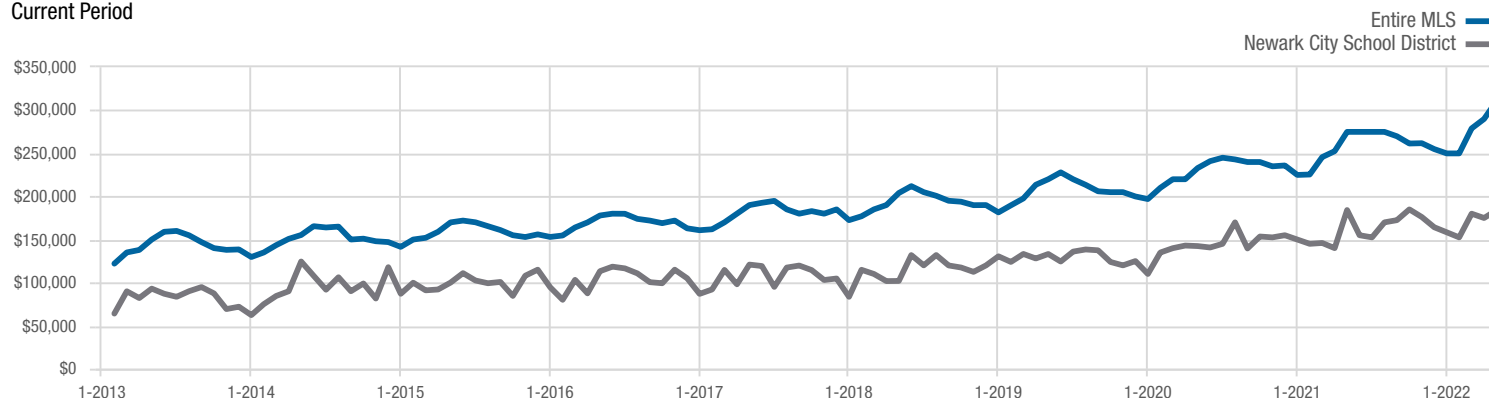
In Contracts

■ 2021 ■ 2022



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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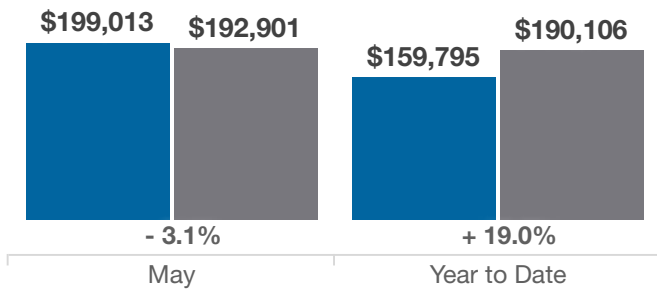


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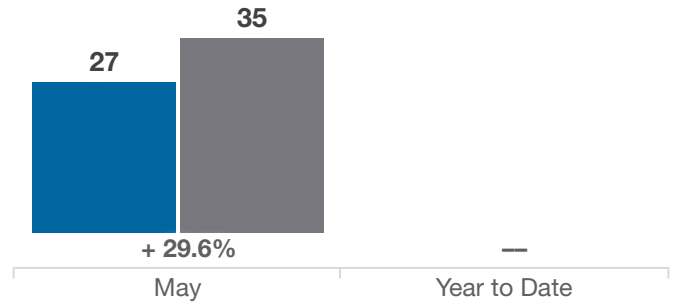
Average Sales Price

■ 2021 ■ 2022



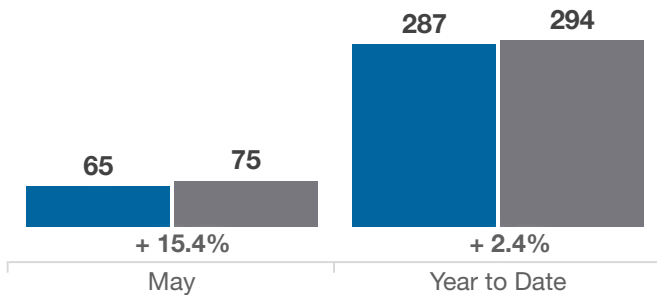
Inventory of Homes for Sale

■ 2021 ■ 2022



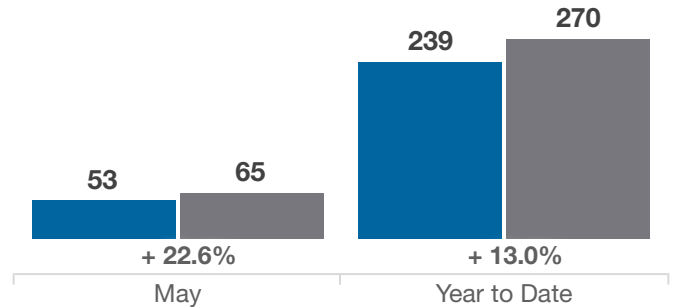
New Listings

■ 2021 ■ 2022



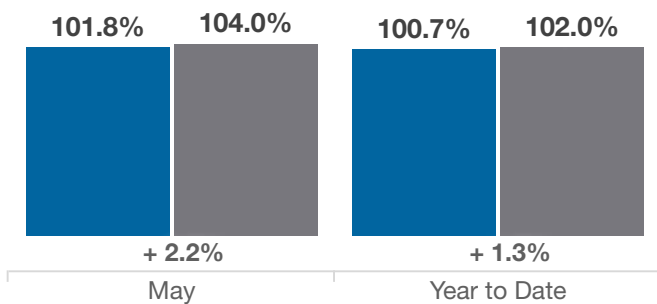
Single Family Sales

■ 2021 ■ 2022



Pct. Of Orig. List Price Received

■ 2021 ■ 2022



Condo Sales

■ 2021 ■ 2022

