## **Local Market Update – June 2022**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

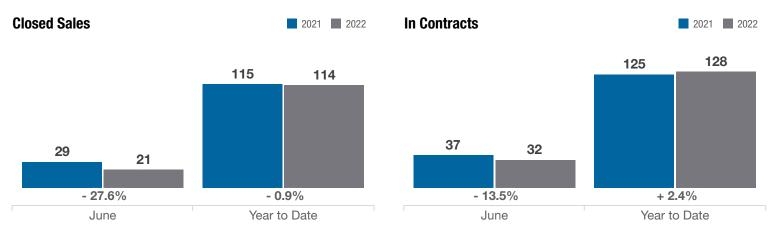
BASED ON RESIDENTIAL LISTING DATA ONLY



## **Champaign County**

|  | June      |           |          | Year to Date |             |          |
|--|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics                              | 2021      | 2022      | % Change | Thru 6-2021  | Thru 6-2022 | % Change |
| Closed Sales                             | 29        | 21        | - 27.6%  | 115          | 114         | - 0.9%   |
| In Contracts                             | 37        | 32        | - 13.5%  | 125          | 128         | + 2.4%   |
| Average Sales Price*                     | \$214,987 | \$248,080 | + 15.4%  | \$215,384    | \$230,312   | + 6.9%   |
| Median Sales Price*                      | \$180,000 | \$235,000 | + 30.6%  | \$168,000    | \$209,950   | + 25.0%  |
| Average Price Per Square Foot*           | \$121.16  | \$133.00  | + 9.8%   | \$117.63     | \$130.75    | + 11.2%  |
| Percent of Original List Price Received* | 98.7%     | 101.3%    | + 2.6%   | 97.9%        | 99.4%       | + 1.5%   |
| Percent of Last List Price Received*     | 100.0%    | 101.3%    | + 1.3%   | 99.4%        | 100.4%      | + 1.0%   |
| Days on Market Until Sale                | 16        | 9         | - 43.8%  | 21           | 18          | - 14.3%  |
| New Listings                             | 28        | 29        | + 3.6%   | 126          | 136         | + 7.9%   |
| Median List Price of New Listings        | \$172,200 | \$239,900 | + 39.3%  | \$179,450    | \$237,450   | + 32.3%  |
| Median List Price at Time of Sale        | \$179,000 | \$229,900 | + 28.4%  | \$169,000    | \$209,900   | + 24.2%  |
| Inventory of Homes for Sale              | 22        | 32        | + 45.5%  |              | _           | _        |
| Months Supply of Inventory               | 1.0       | 1.5       | + 50.0%  |              |             |          |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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