# **Local Market Update – June 2022**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

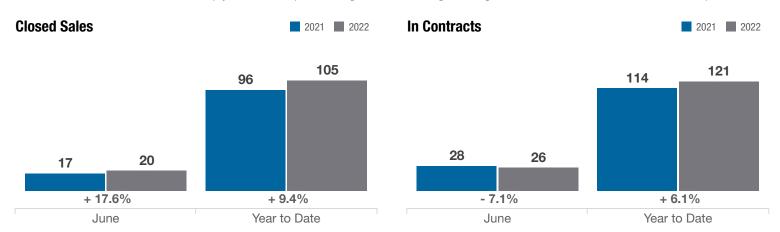


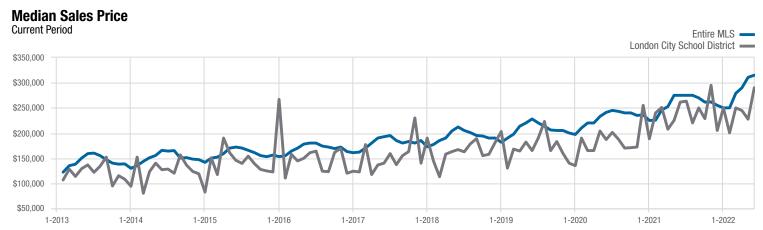
### **London City School District**

**Madison County** 

|  |           | June      |          |             | <b>Year to Date</b> |             |
|--|-----------|-----------|----------|-------------|---------------------|-------------|
| Key Metrics                              | 2021      | 2022      | % Change | Thru 6-2021 | Thru 6-2022         | % Change    |
| Closed Sales                             | 17        | 20        | + 17.6%  | 96          | 105                 | + 9.4%      |
| In Contracts                             | 28        | 26        | - 7.1%   | 114         | 121                 | + 6.1%      |
| Average Sales Price*                     | \$269,682 | \$307,197 | + 13.9%  | \$248,615   | \$278,310           | + 11.9%     |
| Median Sales Price*                      | \$261,500 | \$290,000 | + 10.9%  | \$225,750   | \$242,000           | + 7.2%      |
| Average Price Per Square Foot*           | \$160.47  | \$172.77  | + 7.7%   | \$142.03    | \$166.02            | + 16.9%     |
| Percent of Original List Price Received* | 103.4%    | 101.8%    | - 1.5%   | 100.8%      | 99.3%               | - 1.5%      |
| Percent of Last List Price Received*     | 105.0%    | 102.2%    | - 2.7%   | 102.0%      | 99.9%               | - 2.1%      |
| Days on Market Until Sale                | 7         | 11        | + 57.1%  | 14          | 20                  | + 42.9%     |
| New Listings                             | 26        | 23        | - 11.5%  | 114         | 130                 | + 14.0%     |
| Median List Price of New Listings        | \$263,330 | \$329,900 | + 25.3%  | \$239,900   | \$249,900           | + 4.2%      |
| Median List Price at Time of Sale        | \$254,200 | \$269,900 | + 6.2%   | \$221,450   | \$236,000           | + 6.6%      |
| Inventory of Homes for Sale              | 11        | 18        | + 63.6%  |             |                     | <del></del> |
| Months Supply of Inventory               | 0.5       | 0.9       | + 80.0%  |             |                     | <del></del> |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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- 1.5%

June

- 1.5%

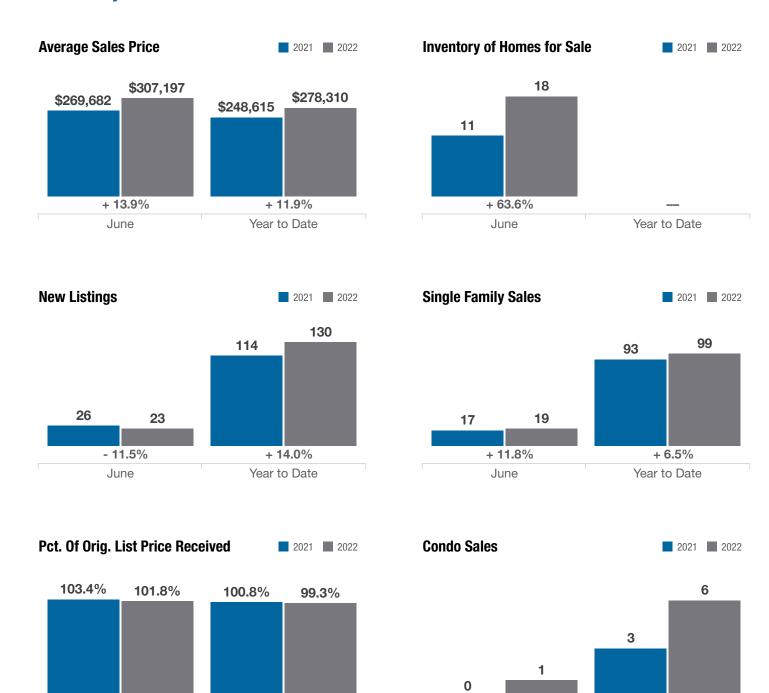
Year to Date





### **London City School District**

#### **Madison County**



June

+ 100.0%

Year to Date