## **Local Market Update – August 2022** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

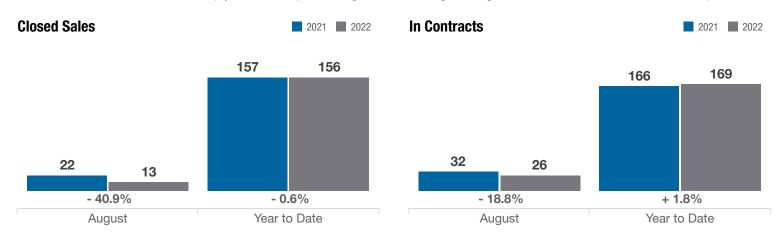
BASED ON RESIDENTIAL LISTING DATA ONLY



## **Champaign County**

	August			Year to Date		
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
Closed Sales	22	13	- 40.9%	157	156	- 0.6%
In Contracts	32	26	- 18.8%	166	169	+ 1.8%
Average Sales Price*	\$207,520	\$234,963	+ 13.2%	\$211,662	\$234,478	+ 10.8%
Median Sales Price*	\$182,500	\$239,000	+ 31.0%	\$168,900	\$215,000	+ 27.3%
Average Price Per Square Foot*	\$120.56	\$137.36	+ 13.9%	\$119.44	\$133.66	+ 11.9%
Percent of Original List Price Received*	100.7%	98.1%	- 2.6%	98.5%	99.2%	+ 0.7%
Percent of Last List Price Received*	100.8%	99.8%	- 1.0%	99.8%	100.2%	+ 0.4%
Days on Market Until Sale	10	15	+ 50.0%	18	17	- 5.6%
New Listings	31	15	- 51.6%	182	179	- 1.6%
Median List Price of New Listings	\$199,900	\$199,900	0.0%	\$179,900	\$229,900	+ 27.8%
Median List Price at Time of Sale	\$177,400	\$239,900	+ 35.2%	\$169,900	\$226,950	+ 33.6%
Inventory of Homes for Sale	35	29	- 17.1%		_	_
Months Supply of Inventory	1.8	1.4	- 22.2%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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