## **Local Market Update – August 2022** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

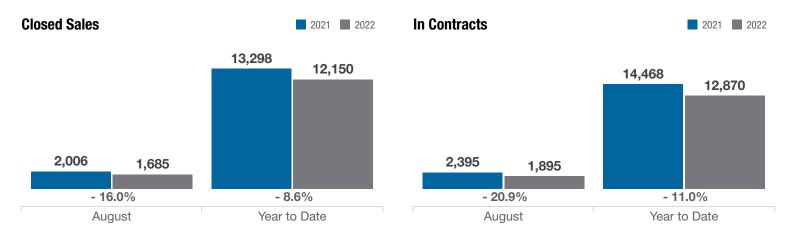
BASED ON RESIDENTIAL LISTING DATA ONLY



## **Franklin County**

|  | August    |           |          | Year to Date |             |          |
|--|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics                              | 2021      | 2022      | % Change | Thru 8-2021  | Thru 8-2022 | % Change |
| Closed Sales                             | 2,006     | 1,685     | - 16.0%  | 13,298       | 12,150      | - 8.6%   |
| In Contracts                             | 2,395     | 1,895     | - 20.9%  | 14,468       | 12,870      | - 11.0%  |
| Average Sales Price*                     | \$304,104 | \$335,279 | + 10.3%  | \$294,077    | \$328,694   | + 11.8%  |
| Median Sales Price*                      | \$270,000 | \$285,700 | + 5.8%   | \$253,000    | \$285,000   | + 12.6%  |
| Average Price Per Square Foot*           | \$176.59  | \$195.84  | + 10.9%  | \$173.68     | \$195.81    | + 12.7%  |
| Percent of Original List Price Received* | 102.8%    | 100.4%    | - 2.3%   | 103.1%       | 103.5%      | + 0.4%   |
| Percent of Last List Price Received*     | 103.3%    | 101.4%    | - 1.8%   | 103.3%       | 103.9%      | + 0.6%   |
| Days on Market Until Sale                | 11        | 13        | + 18.2%  | 14           | 13          | - 7.1%   |
| New Listings                             | 2,198     | 1,837     | - 16.4%  | 15,816       | 14,485      | - 8.4%   |
| Median List Price of New Listings        | \$248,800 | \$275,938 | + 10.9%  | \$249,894    | \$275,000   | + 10.0%  |
| Median List Price at Time of Sale        | \$259,900 | \$280,000 | + 7.7%   | \$244,000    | \$274,500   | + 12.5%  |
| Inventory of Homes for Sale              | 1,555     | 1,609     | + 3.5%   |              | _           | _        |
| Months Supply of Inventory               | 0.9       | 1.0       | + 11.1%  |              |             |          |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

## **Local Market Update – August 2022** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY



## **Franklin County**

