

# Local Market Update – August 2022

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



## Gahanna (Corp.)

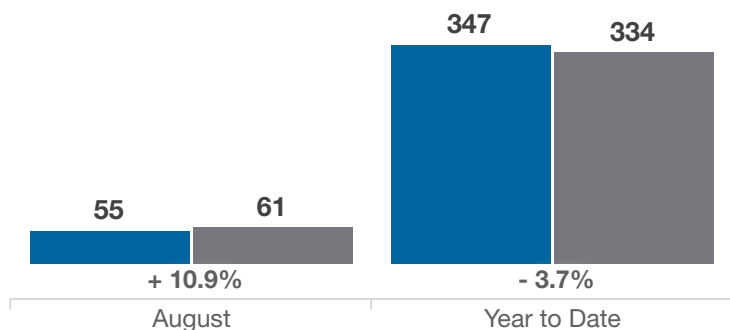
Franklin County

Key Metrics	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
Closed Sales	55	61	+ 10.9%	347	334	- 3.7%
In Contracts	61	51	- 16.4%	387	355	- 8.3%
Average Sales Price*	\$321,850	\$379,464	+ 17.9%	\$312,705	\$375,594	+ 20.1%
Median Sales Price*	\$300,000	\$351,000	+ 17.0%	\$287,900	\$347,000	+ 20.5%
Average Price Per Square Foot*	\$169.21	\$191.85	+ 13.4%	\$170.06	\$197.00	+ 15.8%
Percent of Original List Price Received*	104.2%	103.2%	- 1.0%	104.5%	106.4%	+ 1.8%
Percent of Last List Price Received*	104.5%	103.3%	- 1.1%	104.6%	106.3%	+ 1.6%
Days on Market Until Sale	7	7	0.0%	7	6	- 14.3%
New Listings	56	45	- 19.6%	407	397	- 2.5%
Median List Price of New Listings	\$284,900	\$350,000	+ 22.9%	\$284,900	\$330,000	+ 15.8%
Median List Price at Time of Sale	\$290,000	\$339,900	+ 17.2%	\$275,000	\$324,950	+ 18.2%
Inventory of Homes for Sale	26	28	+ 7.7%	—	—	—
Months Supply of Inventory	0.6	0.6	0.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

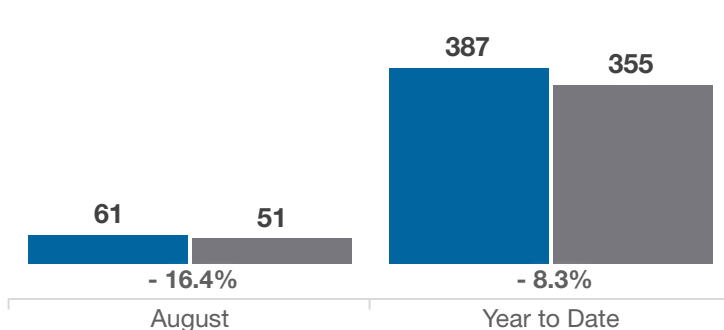
### Closed Sales

■ 2021 ■ 2022



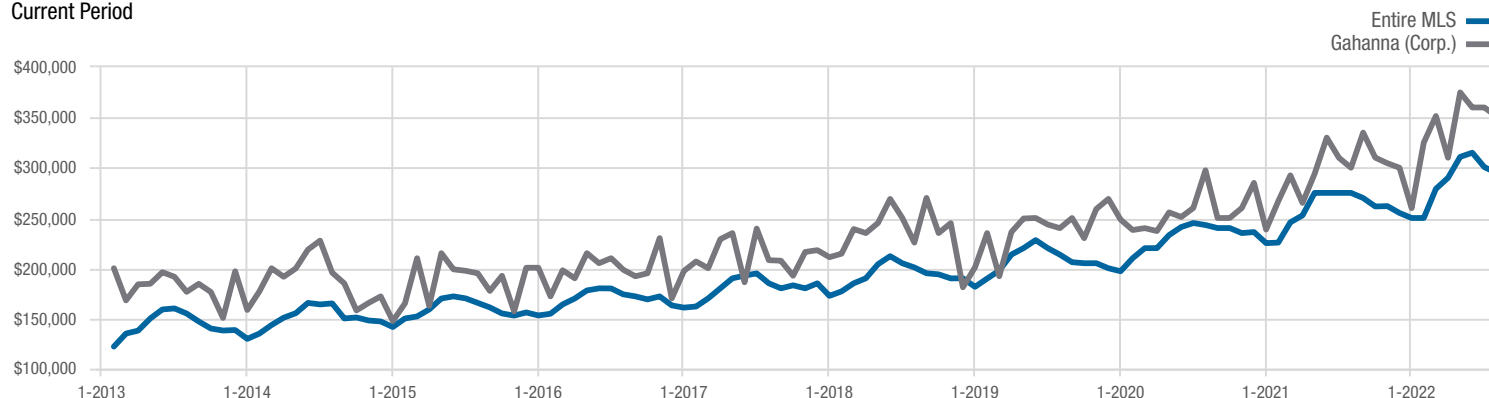
### In Contracts

■ 2021 ■ 2022



### Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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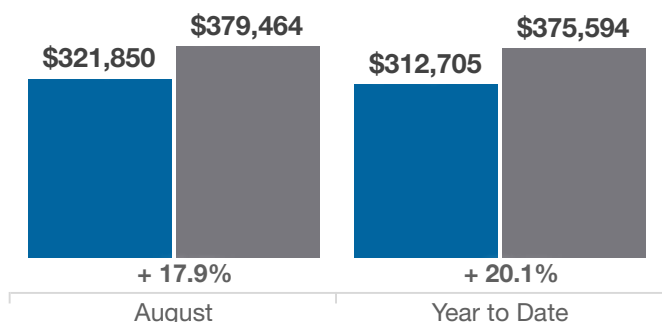


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Franklin County

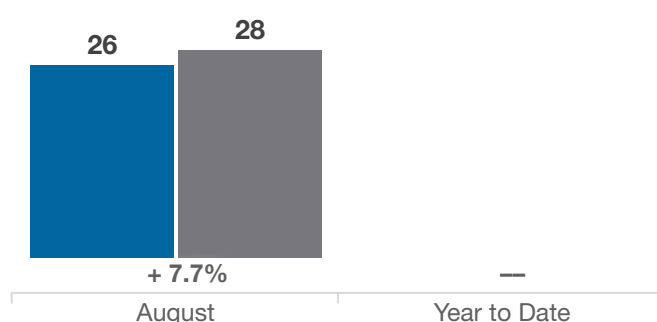
### Average Sales Price

■ 2021 ■ 2022



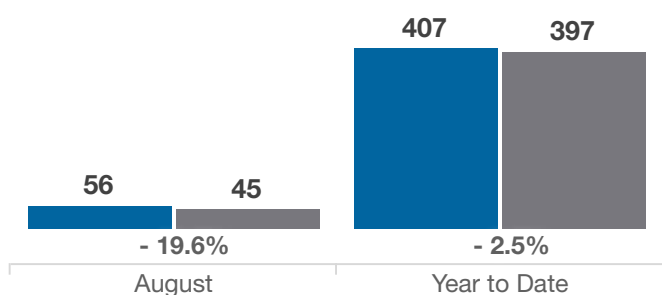
### Inventory of Homes for Sale

■ 2021 ■ 2022



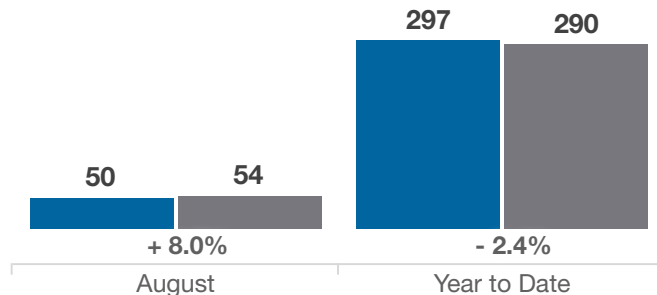
### New Listings

■ 2021 ■ 2022



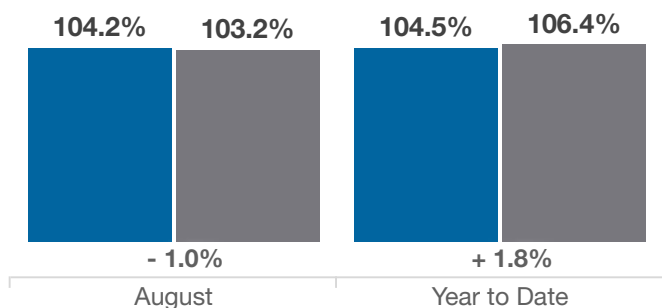
### Single Family Sales

■ 2021 ■ 2022



### Pct. Of Orig. List Price Received

■ 2021 ■ 2022



### Condo Sales

■ 2021 ■ 2022

