

Local Market Update – August 2022

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Gahanna Jefferson City School District

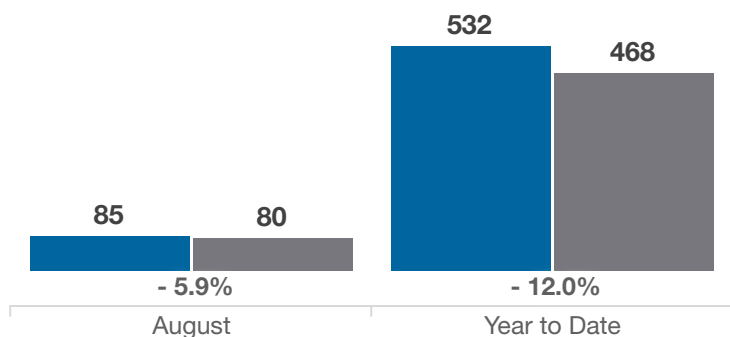
Franklin County

Key Metrics	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
Closed Sales	85	80	- 5.9%	532	468	- 12.0%
In Contracts	98	74	- 24.5%	594	502	- 15.5%
Average Sales Price*	\$386,882	\$421,545	+ 9.0%	\$362,888	\$414,286	+ 14.2%
Median Sales Price*	\$323,100	\$363,750	+ 12.6%	\$318,375	\$362,500	+ 13.9%
Average Price Per Square Foot*	\$173.17	\$195.76	+ 13.0%	\$169.63	\$198.05	+ 16.8%
Percent of Original List Price Received*	103.2%	102.6%	- 0.6%	103.5%	105.4%	+ 1.8%
Percent of Last List Price Received*	103.8%	103.8%	0.0%	103.8%	105.6%	+ 1.7%
Days on Market Until Sale	11	8	- 27.3%	11	11	0.0%
New Listings	80	64	- 20.0%	626	566	- 9.6%
Median List Price of New Listings	\$305,500	\$350,000	+ 14.6%	\$309,000	\$349,900	+ 13.2%
Median List Price at Time of Sale	\$310,000	\$357,450	+ 15.3%	\$299,900	\$340,000	+ 13.4%
Inventory of Homes for Sale	44	62	+ 40.9%	—	—	—
Months Supply of Inventory	0.6	1.0	+ 66.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

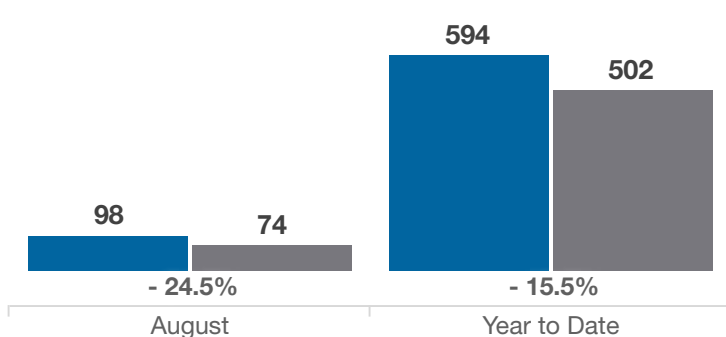
Closed Sales

■ 2021 ■ 2022



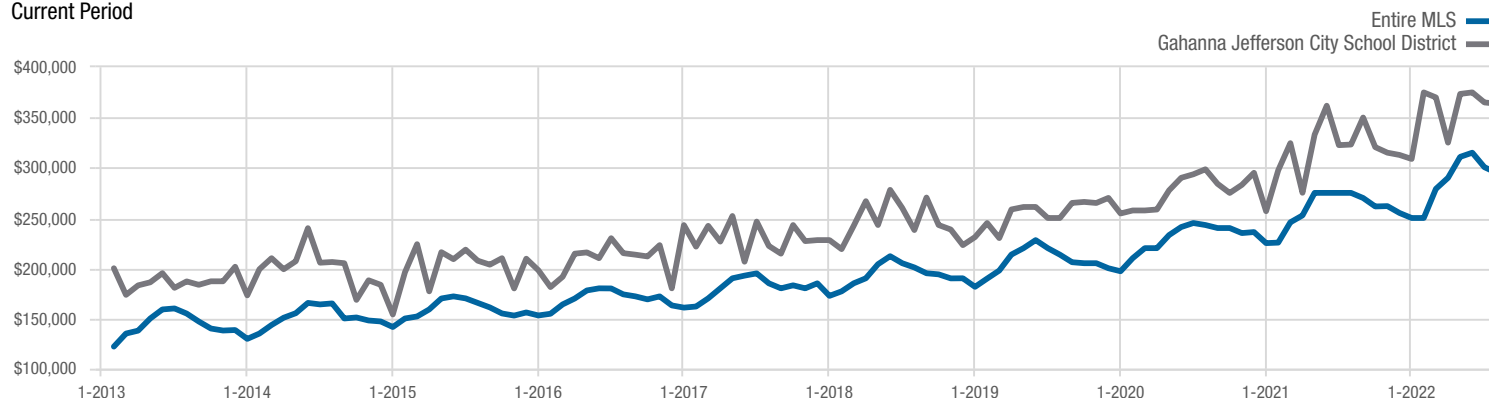
In Contracts

■ 2021 ■ 2022



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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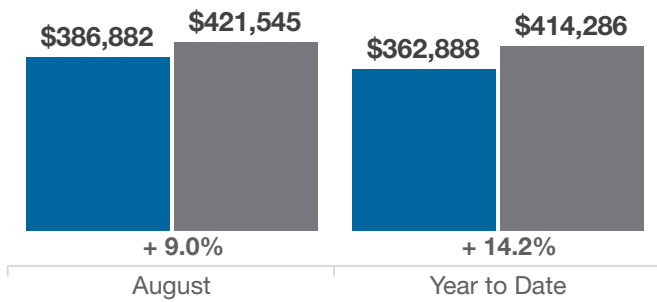


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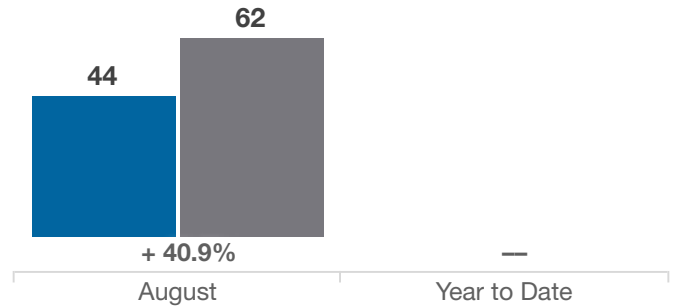
Average Sales Price

■ 2021 ■ 2022



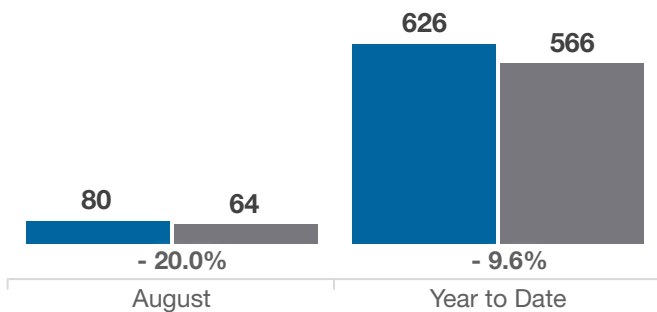
Inventory of Homes for Sale

■ 2021 ■ 2022



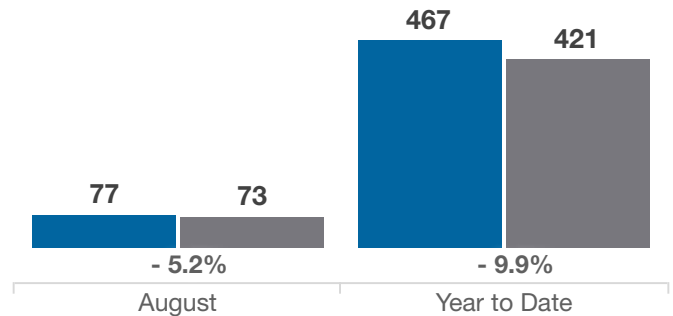
New Listings

■ 2021 ■ 2022



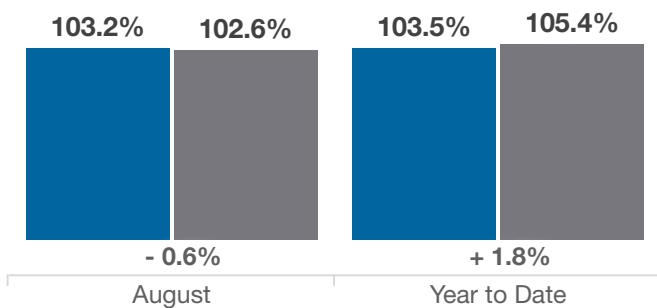
Single Family Sales

■ 2021 ■ 2022



Pct. Of Orig. List Price Received

■ 2021 ■ 2022



Condo Sales

■ 2021 ■ 2022

