

# Local Market Update – August 2022

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



## Grove City (Corp.)

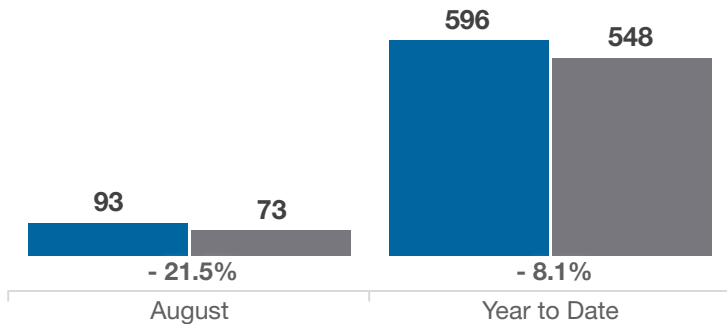
Franklin County

Key Metrics	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
Closed Sales	93	73	- 21.5%	596	548	- 8.1%
In Contracts	123	67	- 45.5%	683	553	- 19.0%
Average Sales Price*	\$305,976	\$367,619	+ 20.1%	\$301,975	\$342,569	+ 13.4%
Median Sales Price*	\$302,499	\$365,000	+ 20.7%	\$296,900	\$332,000	+ 11.8%
Average Price Per Square Foot*	\$164.97	\$183.66	+ 11.3%	\$160.39	\$185.20	+ 15.5%
Percent of Original List Price Received*	102.3%	99.2%	- 3.0%	102.8%	102.5%	- 0.3%
Percent of Last List Price Received*	102.5%	100.5%	- 2.0%	102.8%	102.7%	- 0.1%
Days on Market Until Sale	12	16	+ 33.3%	14	17	+ 21.4%
New Listings	93	71	- 23.7%	742	589	- 20.6%
Median List Price of New Listings	\$314,900	\$324,900	+ 3.2%	\$299,000	\$334,900	+ 12.0%
Median List Price at Time of Sale	\$297,900	\$349,900	+ 17.5%	\$284,900	\$325,000	+ 14.1%
Inventory of Homes for Sale	67	58	- 13.4%	—	—	—
Months Supply of Inventory	0.9	0.8	- 11.1%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

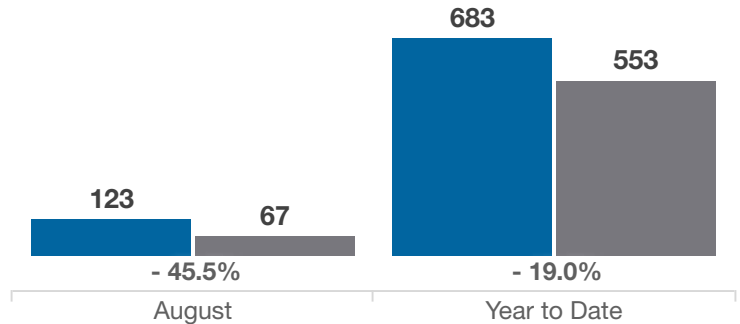
### Closed Sales

■ 2021 ■ 2022



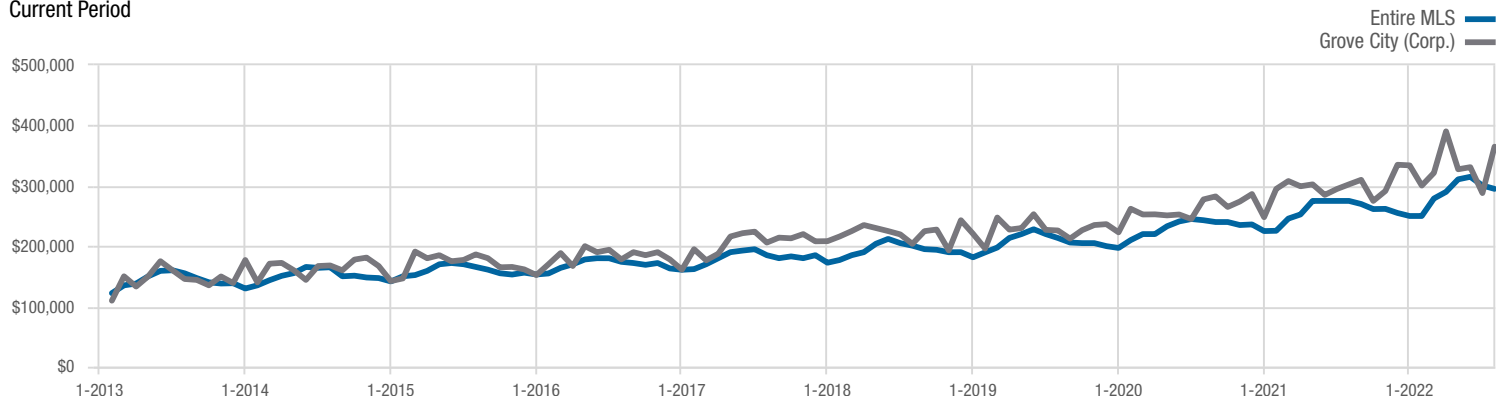
### In Contracts

■ 2021 ■ 2022



### Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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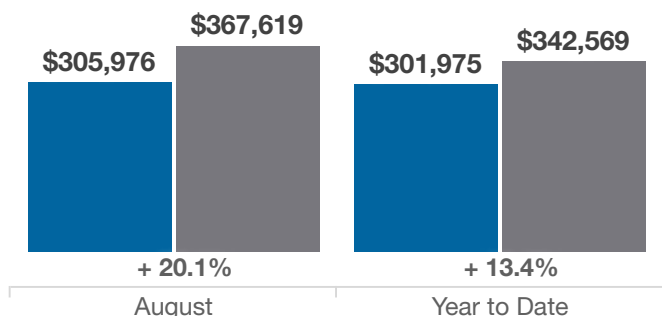


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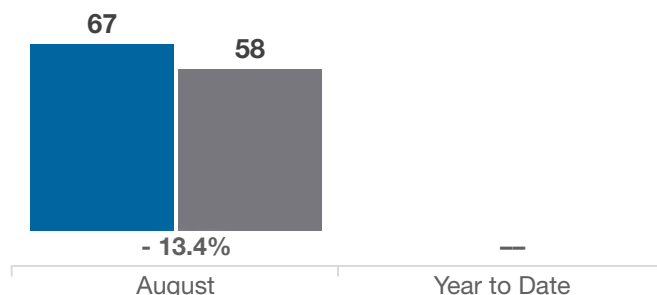
### Average Sales Price

■ 2021 ■ 2022



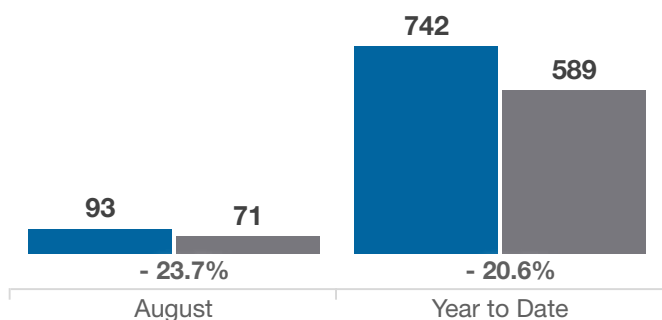
### Inventory of Homes for Sale

■ 2021 ■ 2022



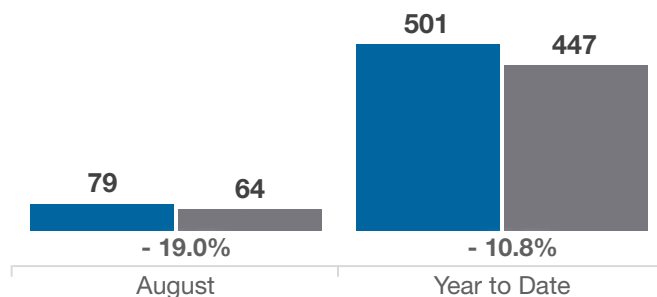
### New Listings

■ 2021 ■ 2022



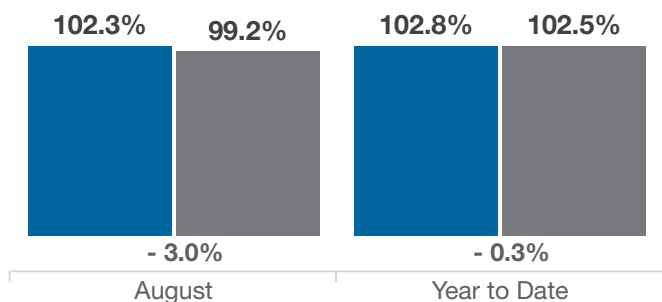
### Single Family Sales

■ 2021 ■ 2022



### Pct. Of Orig. List Price Received

■ 2021 ■ 2022



### Condo Sales

■ 2021 ■ 2022

