

Local Market Update – August 2022

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Groveport Madison Local School District

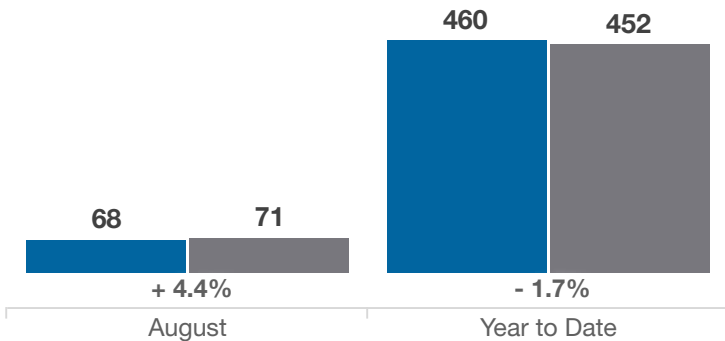
Franklin County

Key Metrics	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
Closed Sales	68	71	+ 4.4%	460	452	- 1.7%
In Contracts	95	56	- 41.1%	518	467	- 9.8%
Average Sales Price*	\$224,284	\$252,027	+ 12.4%	\$203,203	\$246,207	+ 21.2%
Median Sales Price*	\$217,333	\$250,000	+ 15.0%	\$197,250	\$240,000	+ 21.7%
Average Price Per Square Foot*	\$148.25	\$167.23	+ 12.8%	\$139.50	\$164.08	+ 17.6%
Percent of Original List Price Received*	103.9%	103.0%	- 0.9%	104.5%	104.6%	+ 0.1%
Percent of Last List Price Received*	103.4%	103.1%	- 0.3%	104.0%	104.5%	+ 0.5%
Days on Market Until Sale	4	12	+ 200.0%	8	9	+ 12.5%
New Listings	83	50	- 39.8%	545	513	- 5.9%
Median List Price of New Listings	\$214,900	\$234,950	+ 9.3%	\$189,000	\$230,000	+ 21.7%
Median List Price at Time of Sale	\$207,500	\$239,900	+ 15.6%	\$185,000	\$225,000	+ 21.6%
Inventory of Homes for Sale	31	44	+ 41.9%	—	—	—
Months Supply of Inventory	0.5	0.7	+ 40.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

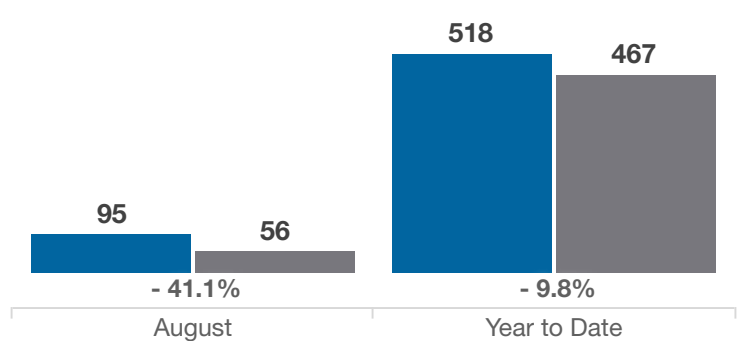
Closed Sales

■ 2021 ■ 2022



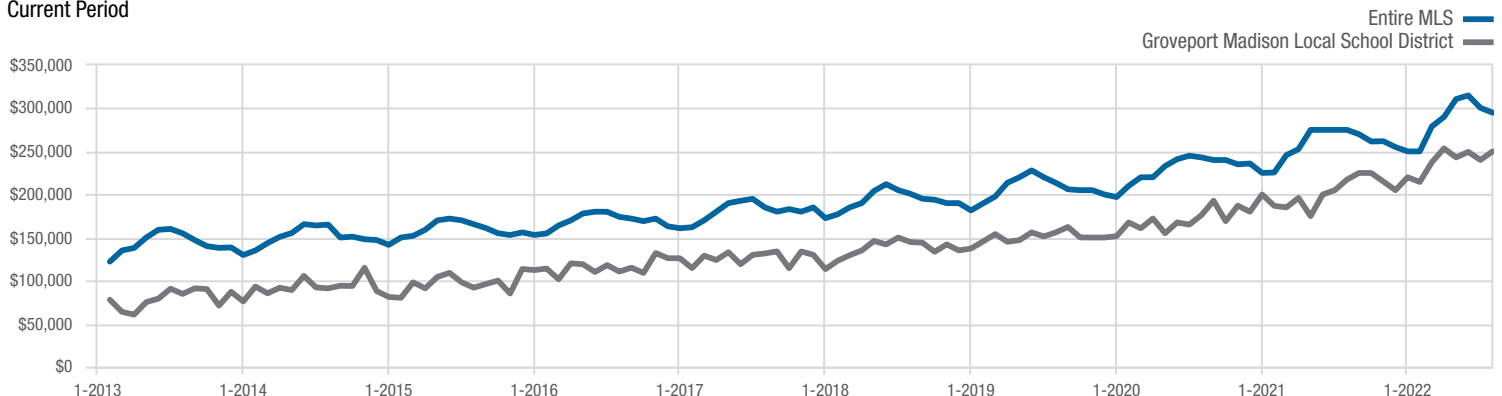
In Contracts

■ 2021 ■ 2022



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

Local Market Update – August 2022

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY

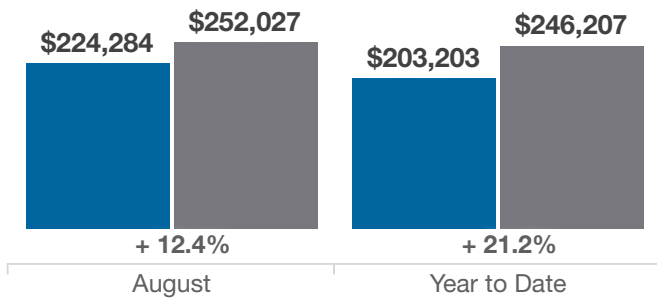


Groveport Madison Local School District

Franklin County

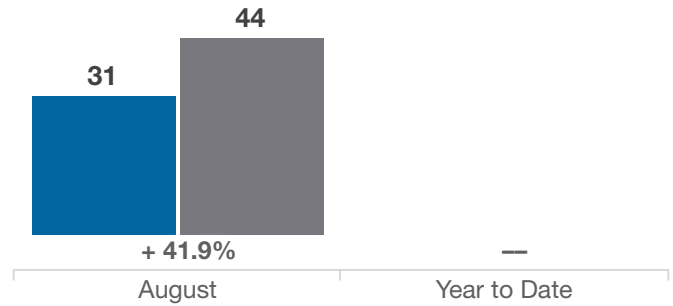
Average Sales Price

■ 2021 ■ 2022



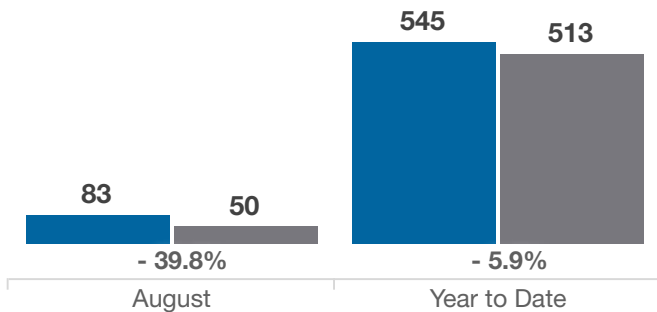
Inventory of Homes for Sale

■ 2021 ■ 2022



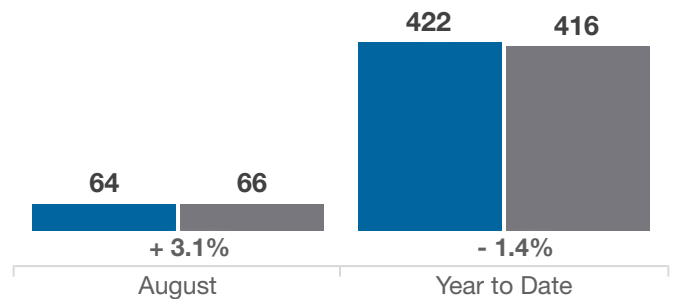
New Listings

■ 2021 ■ 2022



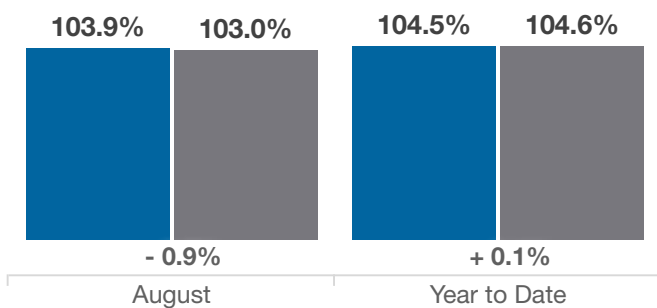
Single Family Sales

■ 2021 ■ 2022



Pct. Of Orig. List Price Received

■ 2021 ■ 2022



Condo Sales

■ 2021 ■ 2022

