Local Market Update – August 2022 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

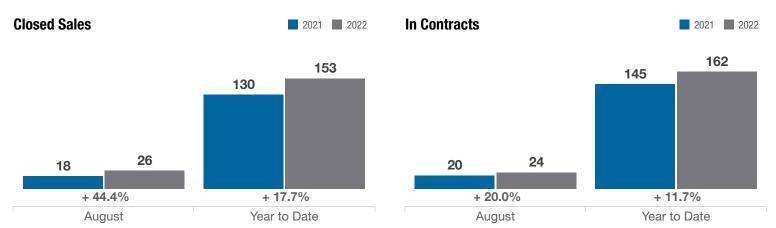


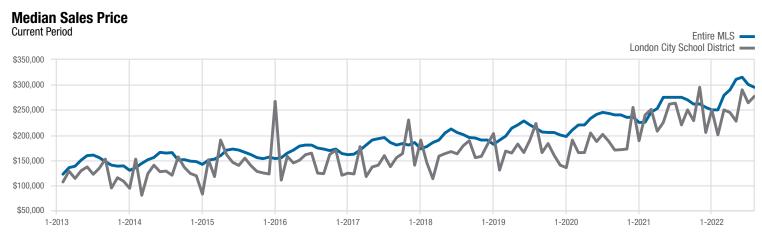
London City School District

Madison County

		August			Year to Date	
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
Closed Sales	18	26	+ 44.4%	130	153	+ 17.7%
In Contracts	20	24	+ 20.0%	145	162	+ 11.7%
Average Sales Price*	\$261,311	\$276,085	+ 5.7%	\$252,736	\$282,078	+ 11.6%
Median Sales Price*	\$220,000	\$276,750	+ 25.8%	\$236,500	\$257,000	+ 8.7%
Average Price Per Square Foot*	\$147.36	\$161.92	+ 9.9%	\$143.67	\$165.00	+ 14.8%
Percent of Original List Price Received*	96.9%	99.6%	+ 2.8%	100.4%	99.3%	- 1.1%
Percent of Last List Price Received*	98.6%	100.7%	+ 2.1%	101.6%	99.9%	- 1.7%
Days on Market Until Sale	9	16	+ 77.8%	12	19	+ 58.3%
New Listings	23	18	- 21.7%	158	176	+ 11.4%
Median List Price of New Listings	\$199,000	\$267,500	+ 34.4%	\$239,900	\$269,900	+ 12.5%
Median List Price at Time of Sale	\$220,450	\$277,500	+ 25.9%	\$224,900	\$249,900	+ 11.1%
Inventory of Homes for Sale	25	18	- 28.0%			
Months Supply of Inventory	1.4	0.9	- 35.7%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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