

Local Market Update – August 2022

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



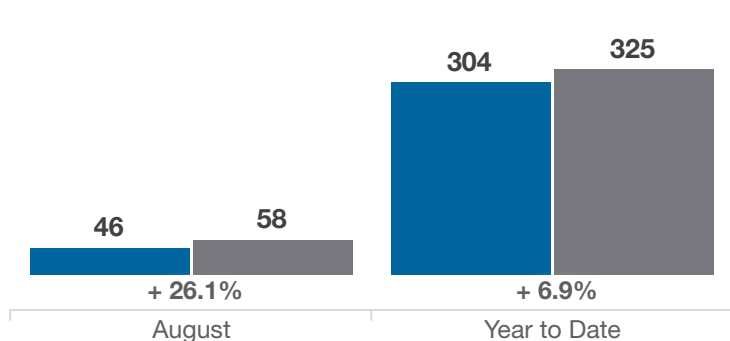
Madison County

Key Metrics	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
Closed Sales	46	58	+ 26.1%	304	325	+ 6.9%
In Contracts	43	51	+ 18.6%	329	365	+ 10.9%
Average Sales Price*	\$277,173	\$287,546	+ 3.7%	\$267,967	\$286,521	+ 6.9%
Median Sales Price*	\$262,500	\$272,000	+ 3.6%	\$239,908	\$259,700	+ 8.2%
Average Price Per Square Foot*	\$149.82	\$164.57	+ 9.8%	\$147.74	\$167.33	+ 13.3%
Percent of Original List Price Received*	96.8%	99.1%	+ 2.4%	100.1%	99.1%	- 1.0%
Percent of Last List Price Received*	100.5%	100.9%	+ 0.4%	101.4%	100.3%	- 1.1%
Days on Market Until Sale	15	18	+ 20.0%	13	18	+ 38.5%
New Listings	48	44	- 8.3%	360	405	+ 12.5%
Median List Price of New Listings	\$197,000	\$269,500	+ 36.8%	\$239,450	\$279,900	+ 16.9%
Median List Price at Time of Sale	\$250,000	\$269,500	+ 7.8%	\$239,250	\$249,900	+ 4.5%
Inventory of Homes for Sale	46	42	- 8.7%	—	—	—
Months Supply of Inventory	1.2	1.0	- 16.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

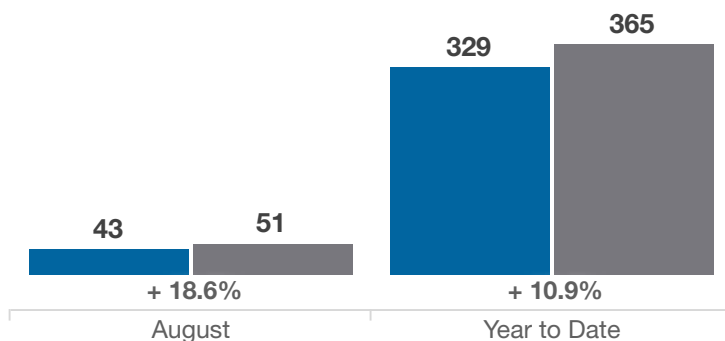
Closed Sales

■ 2021 ■ 2022



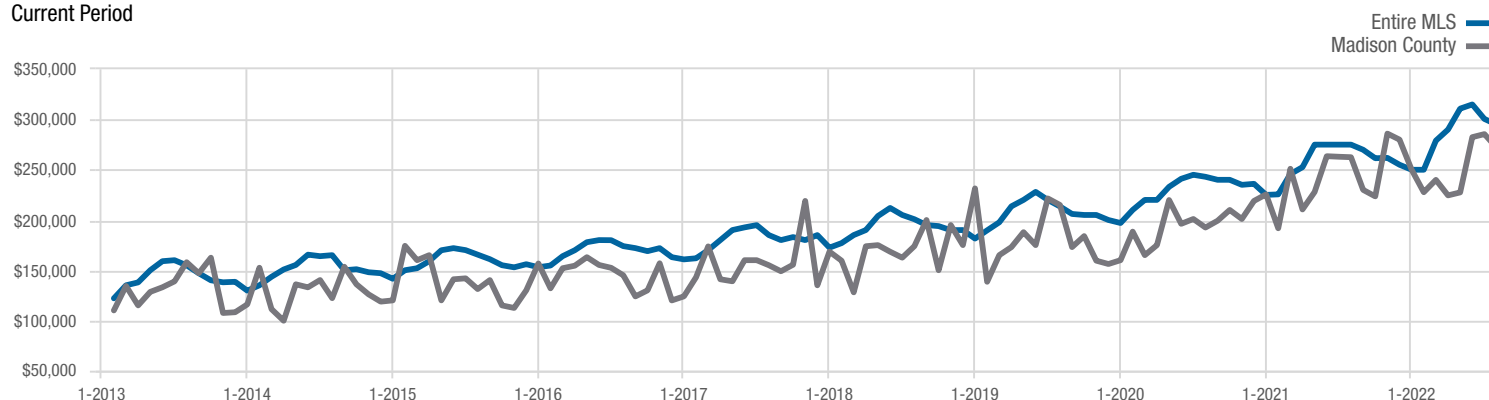
In Contracts

■ 2021 ■ 2022



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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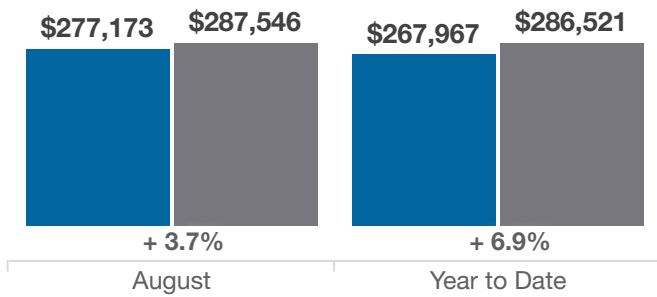
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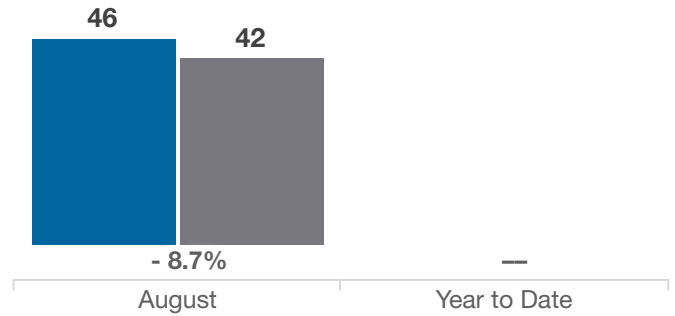
Average Sales Price

■ 2021 ■ 2022



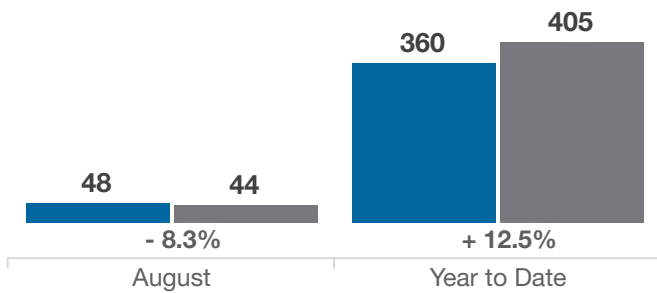
Inventory of Homes for Sale

■ 2021 ■ 2022



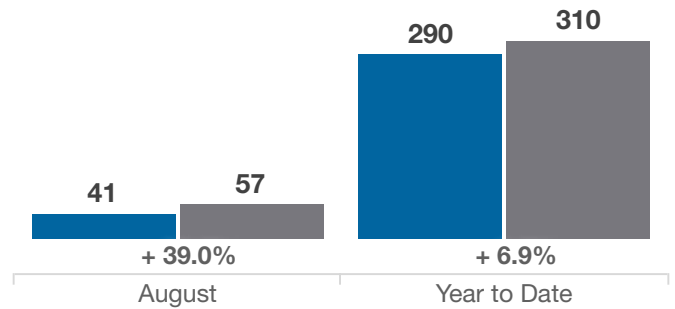
New Listings

■ 2021 ■ 2022



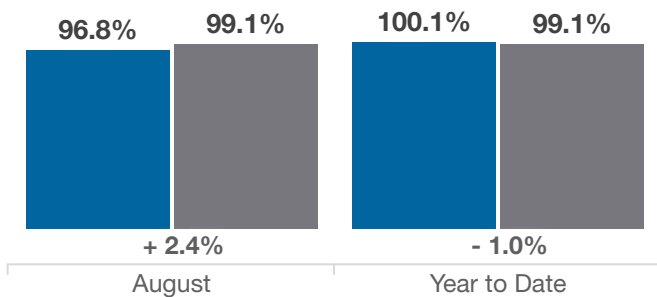
Single Family Sales

■ 2021 ■ 2022



Pct. Of Orig. List Price Received

■ 2021 ■ 2022



Condo Sales

■ 2021 ■ 2022

