## **Local Market Update – August 2022** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

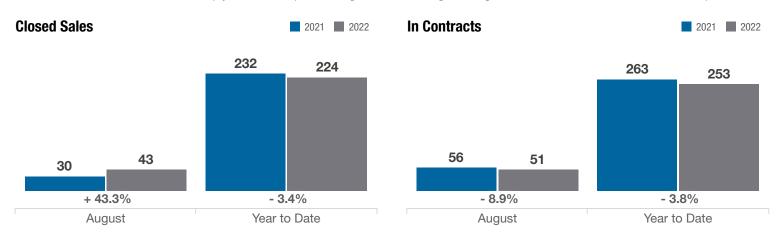
BASED ON RESIDENTIAL LISTING DATA ONLY

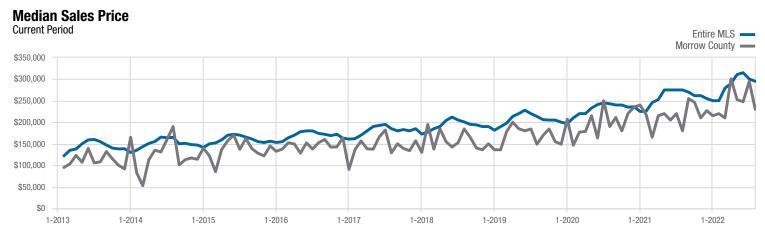


## **Morrow County**

	August			Year to Date		
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
Closed Sales	30	43	+ 43.3%	232	224	- 3.4%
In Contracts	56	51	- 8.9%	263	253	- 3.8%
Average Sales Price*	\$233,864	\$273,772	+ 17.1%	\$233,579	\$304,180	+ 30.2%
Median Sales Price*	\$180,000	\$230,000	+ 27.8%	\$207,000	\$253,000	+ 22.2%
Average Price Per Square Foot*	\$140.13	\$174.40	+ 24.5%	\$137.00	\$170.22	+ 24.2%
Percent of Original List Price Received*	101.9%	93.8%	- 7.9%	100.2%	98.3%	- 1.9%
Percent of Last List Price Received*	102.5%	96.3%	- 6.0%	101.1%	99.9%	- 1.2%
Days on Market Until Sale	10	36	+ 260.0%	20	26	+ 30.0%
New Listings	63	40	- 36.5%	307	290	- 5.5%
Median List Price of New Listings	\$249,900	\$247,800	- 0.8%	\$214,997	\$248,350	+ 15.5%
Median List Price at Time of Sale	\$197,900	\$229,950	+ 16.2%	\$207,000	\$249,900	+ 20.7%
Inventory of Homes for Sale	53	45	- 15.1%		_	_
Months Supply of Inventory	1.7	1.4	- 17.6%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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