## **Local Market Update – August 2022** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

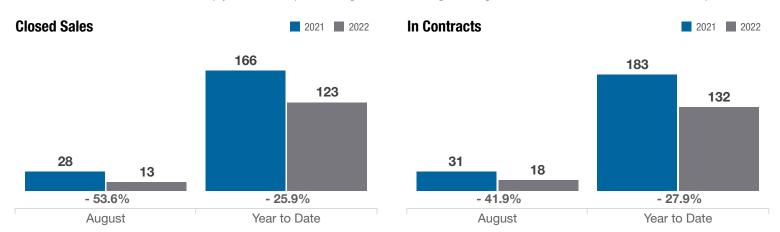


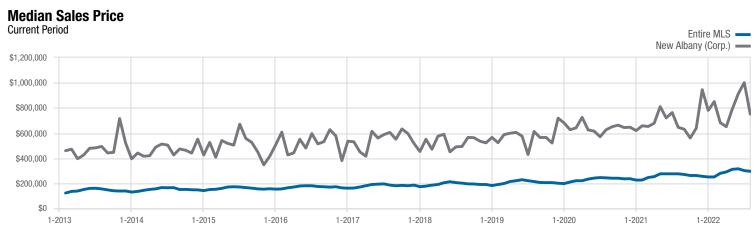
### **New Albany (Corp.)**

#### **Franklin and Licking Counties**

		August			<b>Year to Date</b>	
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
Closed Sales	28	13	- 53.6%	166	123	- 25.9%
In Contracts	31	18	- 41.9%	183	132	- 27.9%
Average Sales Price*	\$709,525	\$973,692	+ 37.2%	\$783,350	\$1,007,973	+ 28.7%
Median Sales Price*	\$644,950	\$750,000	+ 16.3%	\$699,950	\$860,000	+ 22.9%
Average Price Per Square Foot*	\$219.12	\$264.67	+ 20.8%	\$220.41	\$261.75	+ 18.8%
Percent of Original List Price Received*	100.3%	102.5%	+ 2.2%	99.7%	104.3%	+ 4.6%
Percent of Last List Price Received*	100.9%	102.9%	+ 2.0%	100.3%	104.6%	+ 4.3%
Days on Market Until Sale	27	20	- 25.9%	25	20	- 20.0%
New Listings	21	12	- 42.9%	183	134	- 26.8%
Median List Price of New Listings	\$574,900	\$662,500	+ 15.2%	\$699,500	\$784,950	+ 12.2%
Median List Price at Time of Sale	\$644,950	\$749,900	+ 16.3%	\$682,450	\$799,900	+ 17.2%
Inventory of Homes for Sale	23	11	- 52.2%			
Months Supply of Inventory	1.1	0.6	- 45.5%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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