Local Market Update – August 2022 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

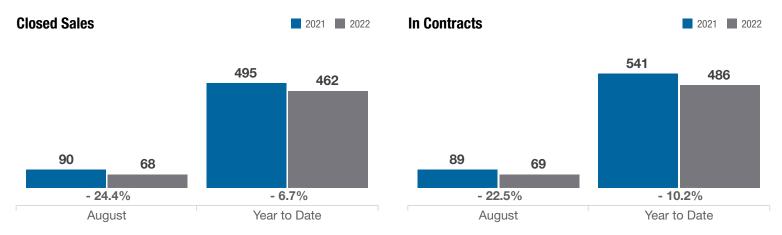


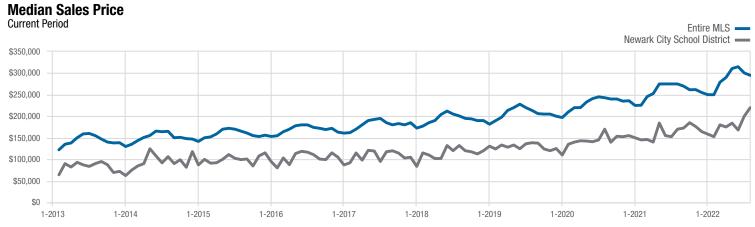
Newark City School District

Licking County

		August			Year to Date	
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
Closed Sales	90	68	- 24.4%	495	462	- 6.7%
In Contracts	89	69	- 22.5%	541	486	- 10.2%
Average Sales Price*	\$178,605	\$221,631	+ 24.1%	\$164,168	\$200,637	+ 22.2%
Median Sales Price*	\$169,950	\$220,000	+ 29.4%	\$155,000	\$180,000	+ 16.1%
Average Price Per Square Foot*	\$128.79	\$143.87	+ 11.7%	\$117.45	\$134.99	+ 14.9%
Percent of Original List Price Received*	103.1%	99.6%	- 3.4%	101.9%	102.0%	+ 0.1%
Percent of Last List Price Received*	103.8%	100.4%	- 3.3%	102.5%	102.6%	+ 0.1%
Days on Market Until Sale	9	9	0.0%	14	12	- 14.3%
New Listings	73	65	- 11.0%	571	532	- 6.8%
Median List Price of New Listings	\$169,900	\$207,000	+ 21.8%	\$154,900	\$184,900	+ 19.4%
Median List Price at Time of Sale	\$162,450	\$209,900	+ 29.2%	\$149,900	\$174,900	+ 16.7%
Inventory of Homes for Sale	41	64	+ 56.1%			
Months Supply of Inventory	0.6	1.0	+ 66.7%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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