## **Local Market Update – August 2022** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

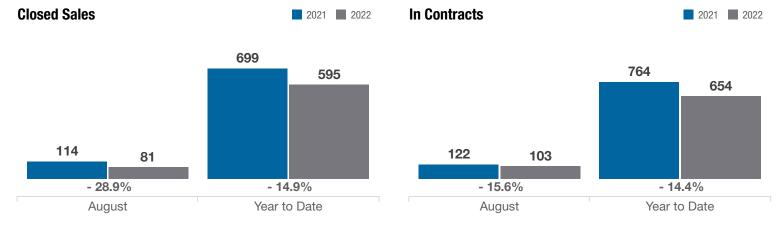
BASED ON RESIDENTIAL LISTING DATA ONLY

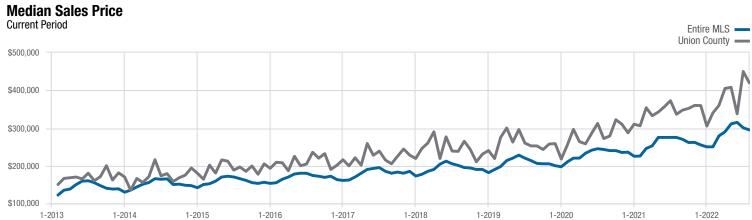


## **Union County**

	August			Year to Date		
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
Closed Sales	114	81	- 28.9%	699	595	- 14.9%
In Contracts	122	103	- 15.6%	764	654	- 14.4%
Average Sales Price*	\$374,912	\$481,372	+ 28.4%	\$392,618	\$448,276	+ 14.2%
Median Sales Price*	\$336,500	\$420,000	+ 24.8%	\$335,000	\$389,000	+ 16.1%
Average Price Per Square Foot*	\$168.14	\$191.31	+ 13.8%	\$166.08	\$187.13	+ 12.7%
Percent of Original List Price Received*	103.4%	98.2%	- 5.0%	102.0%	101.9%	- 0.1%
Percent of Last List Price Received*	103.6%	99.2%	- 4.2%	102.4%	102.5%	+ 0.1%
Days on Market Until Sale	11	14	+ 27.3%	18	15	- 16.7%
New Listings	109	90	- 17.4%	804	720	- 10.4%
Median List Price of New Listings	\$377,500	\$359,450	- 4.8%	\$349,900	\$397,450	+ 13.6%
Median List Price at Time of Sale	\$325,583	\$435,000	+ 33.6%	\$329,000	\$379,900	+ 15.5%
Inventory of Homes for Sale	80	96	+ 20.0%		_	
Months Supply of Inventory	0.9	1.2	+ 33.3%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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