

Local Market Update – August 2022

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Westerville (Corp.)

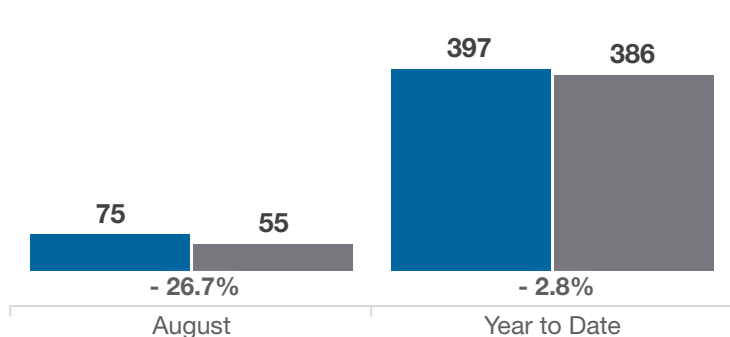
Franklin and Delaware Counties

Key Metrics	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
Closed Sales	75	55	- 26.7%	397	386	- 2.8%
In Contracts	72	64	- 11.1%	443	418	- 5.6%
Average Sales Price*	\$353,233	\$388,854	+ 10.1%	\$341,322	\$378,355	+ 10.8%
Median Sales Price*	\$357,000	\$365,000	+ 2.2%	\$345,000	\$380,000	+ 10.1%
Average Price Per Square Foot*	\$177.31	\$195.58	+ 10.3%	\$176.17	\$201.77	+ 14.5%
Percent of Original List Price Received*	104.0%	101.0%	- 2.9%	104.6%	106.4%	+ 1.7%
Percent of Last List Price Received*	104.5%	101.7%	- 2.7%	105.0%	106.5%	+ 1.4%
Days on Market Until Sale	7	11	+ 57.1%	9	8	- 11.1%
New Listings	50	47	- 6.0%	466	439	- 5.8%
Median List Price of New Listings	\$312,500	\$369,900	+ 18.4%	\$329,900	\$355,000	+ 7.6%
Median List Price at Time of Sale	\$349,900	\$359,000	+ 2.6%	\$325,000	\$350,000	+ 7.7%
Inventory of Homes for Sale	23	17	- 26.1%	—	—	—
Months Supply of Inventory	0.5	0.3	- 40.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

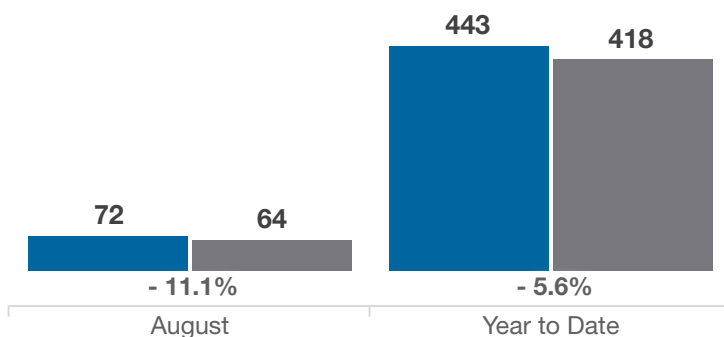
Closed Sales

■ 2021 ■ 2022



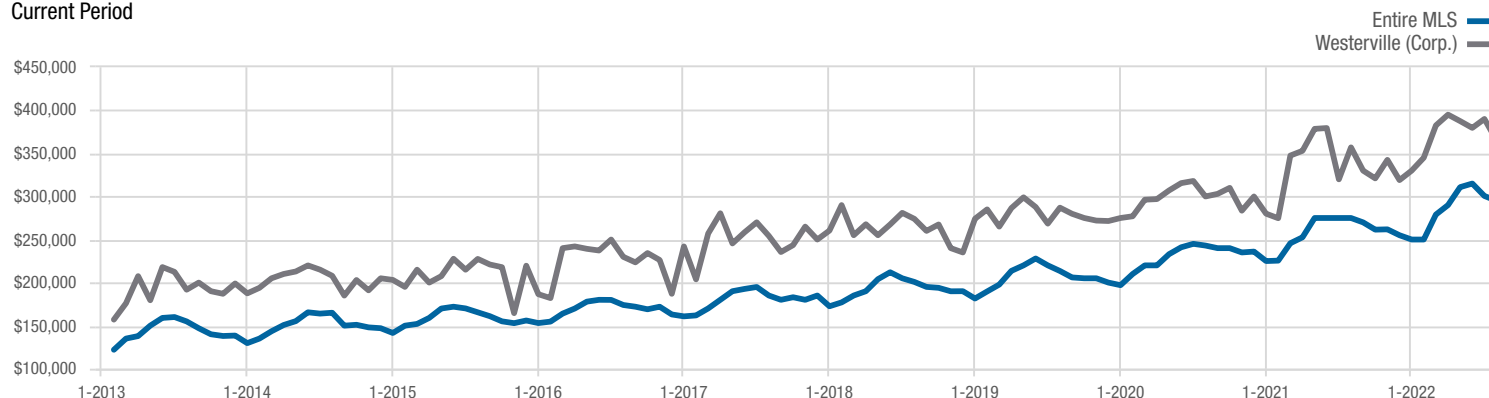
In Contracts

■ 2021 ■ 2022



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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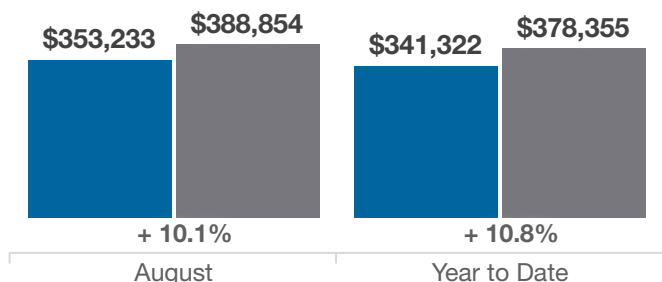


Westerville (Corp.)

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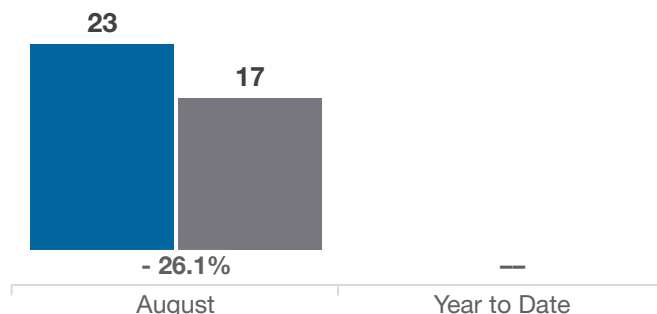
Average Sales Price

■ 2021 ■ 2022



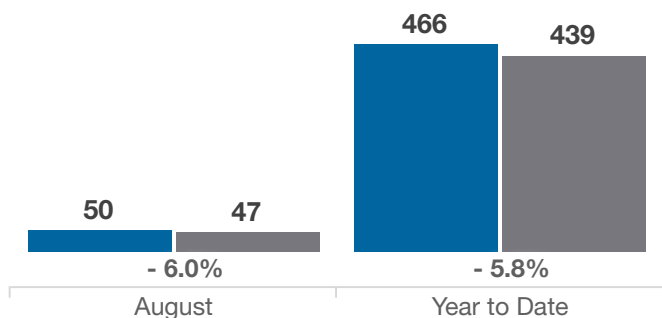
Inventory of Homes for Sale

■ 2021 ■ 2022



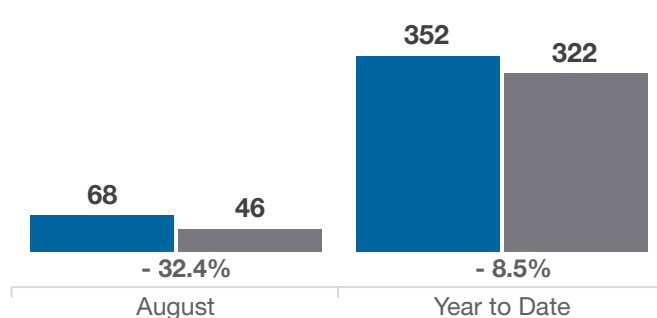
New Listings

■ 2021 ■ 2022



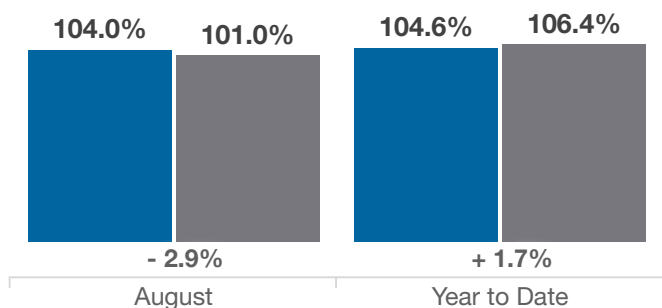
Single Family Sales

■ 2021 ■ 2022



Pct. Of Orig. List Price Received

■ 2021 ■ 2022



Condo Sales

■ 2021 ■ 2022

