# **Local Market Update – September 2022**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

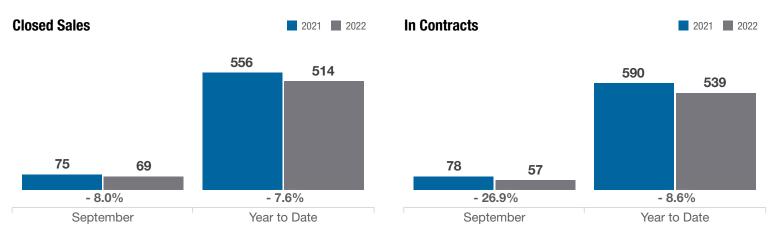


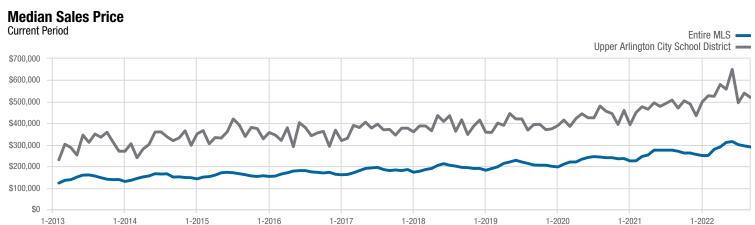
#### **Upper Arlington City School District**

**Franklin County** 

		September			<b>Year to Date</b>	
Key Metrics	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change
Closed Sales	75	69	- 8.0%	556	514	- 7.6%
In Contracts	78	57	- 26.9%	590	539	- 8.6%
Average Sales Price*	\$556,178	\$574,035	+ 3.2%	\$543,064	\$623,067	+ 14.7%
Median Sales Price*	\$470,000	\$520,000	+ 10.6%	\$475,000	\$540,000	+ 13.7%
Average Price Per Square Foot*	\$256.50	\$273.50	+ 6.6%	\$254.84	\$292.29	+ 14.7%
Percent of Original List Price Received*	98.2%	98.6%	+ 0.4%	99.9%	102.3%	+ 2.4%
Percent of Last List Price Received*	99.8%	100.0%	+ 0.2%	101.1%	103.2%	+ 2.1%
Days on Market Until Sale	21	17	- 19.0%	19	14	- 26.3%
New Listings	62	46	- 25.8%	626	602	- 3.8%
Median List Price of New Listings	\$449,950	\$467,450	+ 3.9%	\$479,900	\$539,000	+ 12.3%
Median List Price at Time of Sale	\$474,900	\$529,000	+ 11.4%	\$472,000	\$538,450	+ 14.1%
Inventory of Homes for Sale	55	59	+ 7.3%		_	_
Months Supply of Inventory	0.9	1.1	+ 22.2%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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