# **Local Market Update – October 2022**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

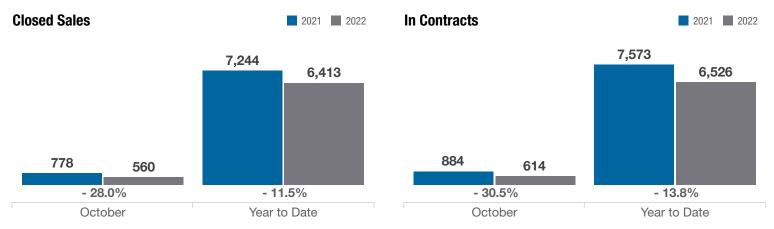


## **Columbus City School District**

#### **Franklin County**

		October			<b>Year to Date</b>	
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
Closed Sales	778	560	- 28.0%	7,244	6,413	- 11.5%
In Contracts	884	614	- 30.5%	7,573	6,526	- 13.8%
Average Sales Price*	\$235,510	\$253,071	+ 7.5%	\$241,854	\$268,297	+ 10.9%
Median Sales Price*	\$205,000	\$221,000	+ 7.8%	\$215,000	\$235,000	+ 9.3%
Average Price Per Square Foot*	\$166.66	\$179.68	+ 7.8%	\$169.14	\$188.77	+ 11.6%
Percent of Original List Price Received*	99.5%	96.8%	- 2.7%	101.5%	101.3%	- 0.2%
Percent of Last List Price Received*	101.1%	98.9%	- 2.2%	102.2%	102.2%	0.0%
Days on Market Until Sale	17	21	+ 23.5%	17	18	+ 5.9%
New Listings	848	657	- 22.5%	8,711	7,851	- 9.9%
Median List Price of New Listings	\$200,000	\$230,000	+ 15.0%	\$206,400	\$229,900	+ 11.4%
Median List Price at Time of Sale	\$199,900	\$225,000	+ 12.6%	\$205,000	\$229,900	+ 12.1%
Inventory of Homes for Sale	913	931	+ 2.0%		_	_
Months Supply of Inventory	1.3	1.4	+ 7.7%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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