

Local Market Update – October 2022

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Gahanna (Corp.)

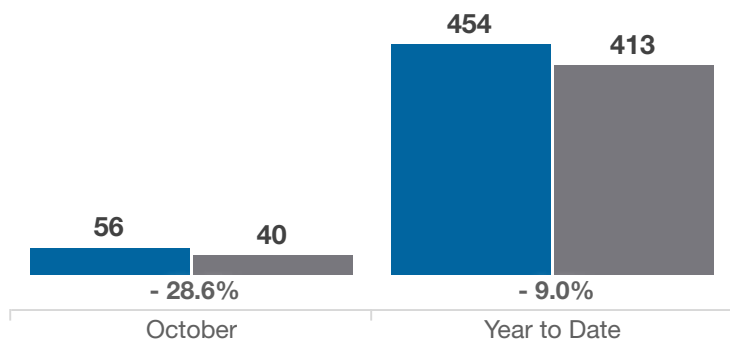
Franklin County

| Key Metrics | October | | | Year to Date | | |
|--|-----------|-----------|----------|--------------|--------------|----------|
| | 2021 | 2022 | % Change | Thru 10-2021 | Thru 10-2022 | % Change |
| Closed Sales | 56 | 40 | - 28.6% | 454 | 413 | - 9.0% |
| In Contracts | 72 | 40 | - 44.4% | 496 | 419 | - 15.5% |
| Average Sales Price* | \$317,437 | \$379,668 | + 19.6% | \$316,557 | \$373,753 | + 18.1% |
| Median Sales Price* | \$310,056 | \$375,000 | + 20.9% | \$290,000 | \$348,000 | + 20.0% |
| Average Price Per Square Foot* | \$171.07 | \$189.96 | + 11.0% | \$170.96 | \$195.85 | + 14.6% |
| Percent of Original List Price Received* | 101.7% | 100.3% | - 1.4% | 104.3% | 105.2% | + 0.9% |
| Percent of Last List Price Received* | 102.4% | 101.1% | - 1.3% | 104.4% | 105.3% | + 0.9% |
| Days on Market Until Sale | 8 | 10 | + 25.0% | 7 | 7 | 0.0% |
| New Listings | 49 | 29 | - 40.8% | 517 | 475 | - 8.1% |
| Median List Price of New Listings | \$269,900 | \$349,900 | + 29.6% | \$289,900 | \$335,000 | + 15.6% |
| Median List Price at Time of Sale | \$297,450 | \$367,450 | + 23.5% | \$284,950 | \$329,000 | + 15.5% |
| Inventory of Homes for Sale | 18 | 29 | + 61.1% | — | — | — |
| Months Supply of Inventory | 0.4 | 0.7 | + 75.0% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

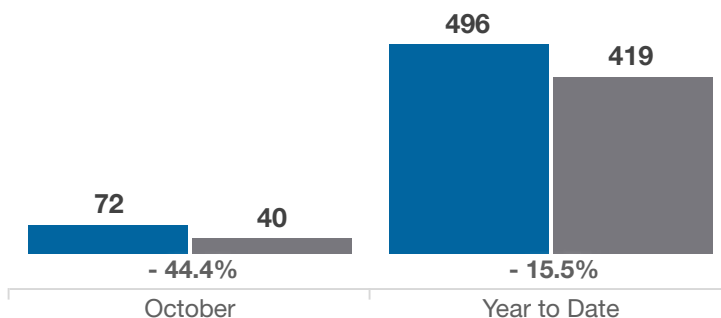
Closed Sales

■ 2021 ■ 2022



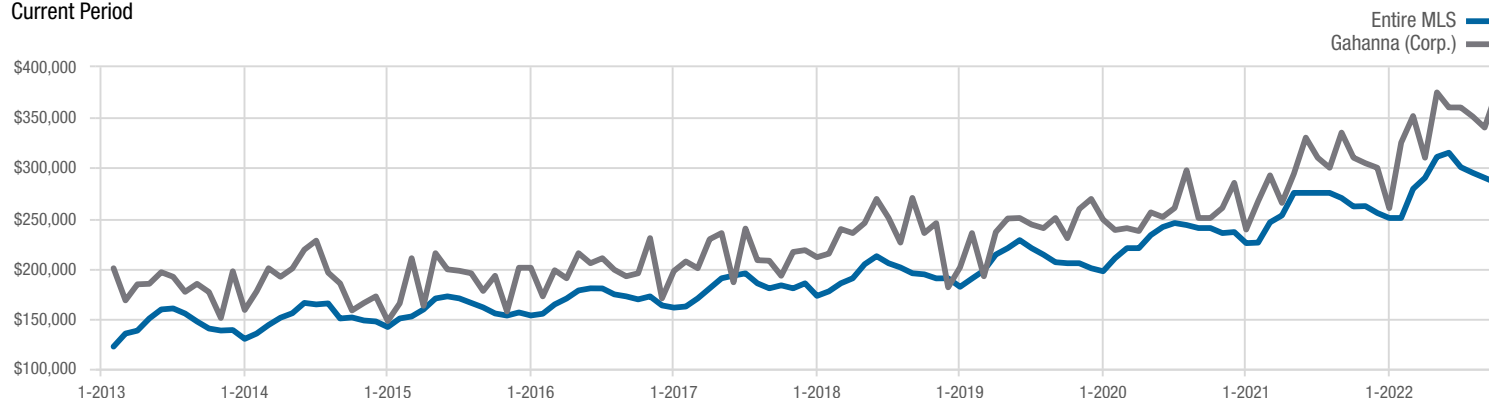
In Contracts

■ 2021 ■ 2022



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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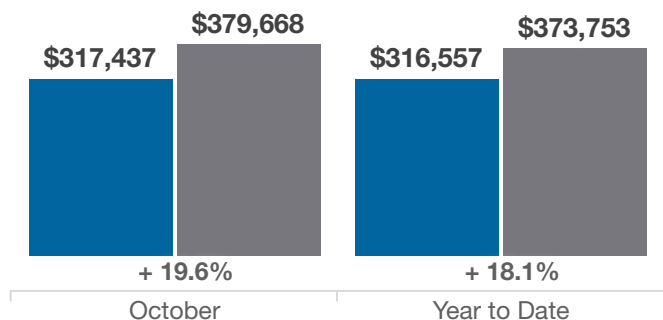


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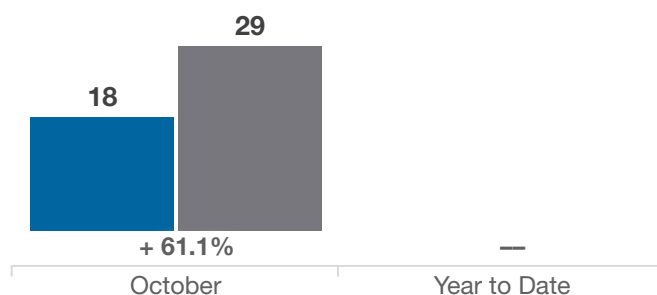
Average Sales Price

■ 2021 ■ 2022



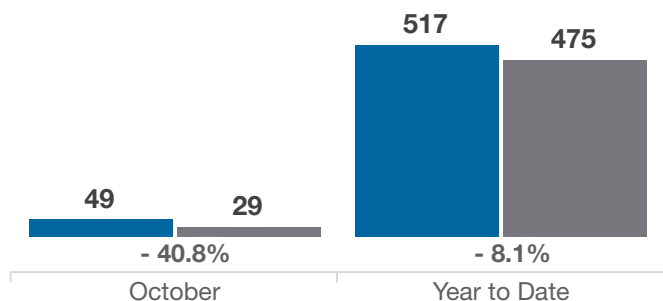
Inventory of Homes for Sale

■ 2021 ■ 2022



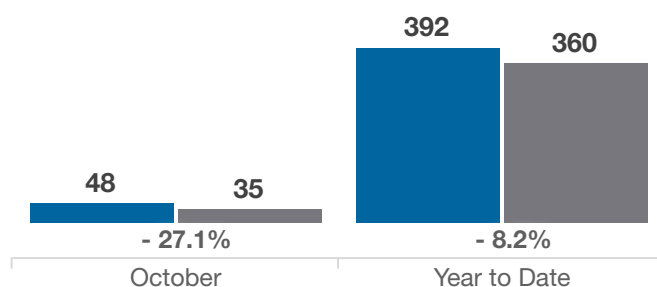
New Listings

■ 2021 ■ 2022



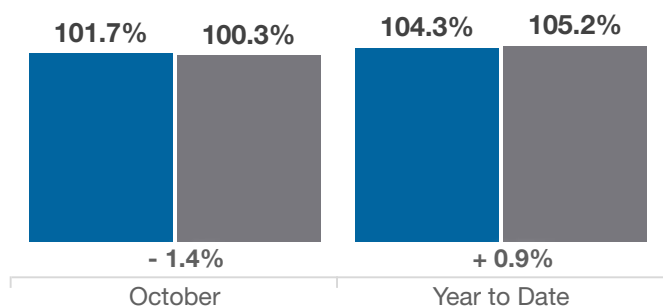
Single Family Sales

■ 2021 ■ 2022



Pct. Of Orig. List Price Received

■ 2021 ■ 2022



Condo Sales

■ 2021 ■ 2022

